

THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

2025-26 PART A APPLICATION FORM FOR EITHER:

(1) A special variation to general income under Section 508A and 508(2) of the Local Government Act 1993

OR

(2) Minimum rate increases above the statutory limit under Section 548(3) of the Local Government Act 1993

OR

(3) Both - Special Variation and Minimum Rate Increases

OVERVIEW

- Generally, a special variation is the total percentage increase permitted in a council's general income, including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.

- Section 508A allows a council to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years.

- Section 508(2) allows a council to increase general income by a percentage that is greater than the rate peg in a single year.

- The council must identify the percentage increase requested for each year inclusive of the rate peg.

- The rate peg included in council's requested special variation percentages for Year 1 (2025-26) is the actual rate peg set by IPART.

- The rate pegs for years 2-7 can either be (a) the OLG's assumed rate peg of 2.5% or (b) any other percentages assumed by Council.

- The council must also identify percentage increases in the minimum rates for each year, if the increases exceed the rate peg or SV percentage. This is even if the council has been approved to be above the statutory limit in the past.

Note:

> IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the proposed special variation percentage increase as long as the council has justified and properly consulted on that percentage. See Attachment 3 of the Special Variation Guidelines for further details.

> Note: SV percentages are a total amount, i.e. not just the incremental percentage above the rate peg.

- Enquiries regarding the completion of this application should be directed to:

Daniel Suh

Arsh Suri (who in Daniel's absence, will direct you to the appropriate IPART officer)

localgovernment@ipart.nsw.gov.au

GENERAL INSTRUCTIONS

> Before completing this form, you MUST read the Office of Local Government's Guidelines for the preparation of an application for a special variation to general income or Guidelines for the preparation of an application to increase minimum rates above the statutory limit (as applicable to the council's application).

These Guidelines are available on the Office of Local Government's website at www.olg.nsw.gov.au.

> This part of the application must be completed in conjunction with Part B Application Form. If the council applies for an increase in minimum rates and a special variation, the council needs to complete two (2) separate Part B application forms and this Part A application.

> Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at <https://ipart.service-now.com/lg>

> This Part A form consists of 12 worksheets and each worksheet comprises of a number of tables. In completing this Part A application form please note the following:

- * The data requirement **varies slightly** for each type of application. For example, most of the data in WS8 are not required for an application to increase the minimum rate only.
- * The exact data requirements can be found in table 1.2 of 'WS1 - Application' once Council had identified the exact nature of the application (SV only, MR increase only or SV&MR together) at row 33 of WS1 - Application
- * All dollars are to be in nominal terms
- * Please pay attention to the dollar units of each table as it can vary between tables. For example, some tables require dollars to be in thousands (\$'000) whereas others are in dollars (\$)

> Further detailed instructions, if any, can be found in each worksheet.

> In filling out each worksheet, please have regard to the colour coding of each cell in each tables.

Colour codes

Enter data in the blue input cells. Completion of these cells are compulsory.

Green = voluntary inputs (actual and/or projections)

Hard-coded values that should not be changed

Key outputs

Special instructions

Error checks

Double red line indicates a change in formula

SV = Special variation

MR = Minimum rate increase

SV & MR = Special variation and minimum rate increase

GENERAL DESCRIPTION OF WORKSHEETS IN THIS PART A APPLICATION

A general description of each worksheet is given below. Further detailed information, if any, can be found in each worksheet.

WS1- Application:

- Identifies your council and a council contact officer, and the nature of council's proposal (i.e. special variation, minimum rate increase or both).
- Based on the nature of council's application, table 1.2 in this worksheet lists all the data requirements that council must provide.

WS2- Proposal:

- Collects key information on council's proposal, including proposed SV percentage increases and proposed duration of SV increases
- It also collects information about Crown Land adjustments, catch-ups or excess adjustments and valuation objections.

WS3 - Notional General Income:

- Calculates the notional general income for the current year (Year 0 in the application, 2024-25).

WS4- Yr 1 YIELD

- Calculates the council's proposed notional general income for next year (Year 1 in the application, 2025-26).

WS5- Yrs 2-7 YIELD

- Calculates the council's proposed notional general income for Years 2 to 7 (2026-27 to 2031-32).

WS6 - PGI Summary

- Summarises the council's Permissible General Income based on the 1st year's percentage for the proposed SV and Crown Land adjustments, plus other income adjustments. It also shows the council's PGI, the annual and cumulative impacts of the proposed SV over the proposed SV period.

WS7- Impact on Rates

- Calculates the average annual and cumulative increases in rates for each category/sub-category for each year of the proposed SV, with and without the proposed SV.
- This worksheet also collects the minimum rates and average rates of the current year (year 0) and the year prior to the current year (historical year -1). These are needed for comparative purposes
- NB: the council can use worksheet 12 to provide data that are relevant in explaining the impact of proposed SV on rates.

WS8 - Expenditure Program

- Collects data on how the council intends to use the additional income from the proposed SV.

WS9 - Financials

- Collects historical information from your financial statements and forecasts for selected balance sheet items from your long term financial plan (LTFP).

WS10- LTFP (Long Term Financial Plan)

- Collects information on your Long Term Financial Plan including scenarios with and without the proposed special variation.

WS11- Ratios

- Captures financial ratios, some of which are calculated while others are entered as inputs.

WS 12 - Other:

- Captures data relevant to explaining the impact of the proposed special variations on rates, such as overdue rates, pensioner rebates and hardship policy.
- The council can also provide data on rateable and non-rateable assessments to assist in explaining the increase in rates resulting from the special variations.
- This worksheet also contains a blank table for council's use as needed. For example, council can use this optional table to provide other data, not already provided/requested, to explain its proposed SV and impact.

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 1 - CONTACT DETAILS AND PROPOSED APPLICATION

Instructions and notes

> Select council name from the drop down list and enter contact details.
> Select the type of application council is submitting at row 33.
** It is important to specify the nature of the application correctly as data requirements vary slightly between a special variation application and a minimum rate increase only application.*

Notes:
Table 1.2 lists the relevant tables that council must complete, depending on the type of application council is submitting as stated at row 33.
These data obligations are as follow:
Y = Must complete
N = No need to complete
P = Partial, some tables/sections apply
O = Optional
Please see also the colour coding at row 55 of Overview

Table 1.1: Council's name, contact and nature of application

Council Name:	Northern Beaches Council
Council Name if not listed:	
Contact Details:	
Name:	Caroline Foley
Position:	Chief Financial Officer
<i>Note: Please provide direct contact information for relevant council officer. Contact details will be redacted before publication.</i>	
Nature of application	Special Variation
<i>Note: - It is important to specify the nature of the application correctly as data requirements vary slightly between a special variation/ special variation and minimum rate increase application and a minimum rate increase only - Once council has indicated the nature of the application at row 33 above, table 1.2 below will specify the exact worksheets and tables in this application form that council must complete and special instructions (if any.</i>	

Table 1.2: List of tables for council to complete - based on council's proposed application

	Obligation to complete (Y/N/P/O)	
WORKSHEET 1 - CONTACT DETAILS AND PROPOSED APPLICATION		
Table 1.1: Council's name, contact and nature of application	Y = Must complete	.
WORKSHEET 2 - PROPOSED SPECIAL VARIATION		
Table 2.1: Existing and expiring special variations and adjustments	Y = Must complete	
Table 2.2: Proposed special variations and requested percentage increases	Y = Must complete	.
WORKSHEET 3 - CALCULATION OF NOTIONAL GENERAL INCOME FOR 2024-25 (THE CURRENT YEAR OR YEAR 0		
Table 3.1: Calculation of Notional General Income - Ordinary Rates (\$nominal)	Y = Must complete	
Table 3.2: Calculation of Notional General Income - Special Rates (\$nominal)	Y = Must complete	
Table 3.3: Calculation of Notional General Income - Annual Charges (\$nominal)	Y = Must complete	
WORKSHEET 4: CALCULATION OF NOTIONAL GENERAL INCOME FOR 2025-26 (YEAR 1'		
Table 4.1: Calculation of Notional General Income - Ordinary Rates (\$ nominal)	Y = Must complete	
Table 4.2: Calculation of Notional General Income - Special Rates (\$ nominal)	Y = Must complete	
Table 4.3: Calculation of Notional General Income - Annual Charges (\$ nominal)	Y = Must complete	
WORKSHEET 5: CALCULATION OF NOTIONAL GENERAL INCOME FOR YEARS 2 TO 7 (2026-27 TO 2031-32		
Table 5.1: Calculation of Notional General Income - Ordinary Rates from 2026-27 to 2031-32 (\$ nominal)		
Year 2 (2026-27)	Y = Must complete	
Year 3 (2027-28)	Y = Must complete	
Year 4 (2028-29)	Y = Must complete	
Year 5 (2029-30)	Y = Must complete	
Year 6 (2030-31)	Y = Must complete	
Year 7 (2031-32)	Y = Must complete	
Table 5.2: Calculation of Notional General Income - Special Rates from 2026-27 to 2031-32 (\$ nominal)		
Year 2 (2026-27)	Y = Must complete	
Year 3 (2027-28)	Y = Must complete	
Year 4 (2028-29)	Y = Must complete	
Year 5 (2029-30)	Y = Must complete	
Year 6 (2030-31)	Y = Must complete	
Year 7 (2031-32)	Y = Must complete	
Table 5.3: Calculation of Notional General Income - Annual Charges from 2026-27 to 2031-32 (\$ nominal)		
Year 2 (2026-27)	Y = Must complete	
Year 3 (2027-28)	Y = Must complete	
Year 4 (2028-29)	Y = Must complete	
Year 5 (2029-30)	Y = Must complete	
Year 6 (2030-31)	Y = Must complete	
Year 7 (2031-32)	Y = Must complete	
WORKSHEET 6: PERMISSIBLE GENERAL INCOME SUMMARY FOR 2025-26		
Table 6.1: Calculation of first year Permissble General Income (\$ nominal)	N = No need to complete - automatic calculation	
Table 6.2: Calculation of PGI with proposed SV, rate peg and renewal of expiring SV (\$ nominal)	N = No need to complete - automatic calculation	
Table 6.3 Increases in permissable general income over proposed SV period (\$ nominal)	N = No need to complete - automatic calculation	
WORKSHEET 7: IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGE:		
Table 7.1: Minimum Rates - with proposed special variation	Y = Must complete	
Table 7.2: Average Ordinary and Special Rates - with proposed special variation	Y = Must complete	
Table 7.3: Average Ordinary and Special Rates - without proposed special variation (assumed rate peg only)	Y = Must complete	
Table 7.4: Domestic Waste Management Services - Annual Charge	Y = Must complete	
Table 7.5: Water Supply Services - Annual Charge	Y = Must complete	
Table 7.6: Sewerage Services - Annual Charge	Y = Must complete	
Table 7.7: Other Annual Charges	Y = Must complete	
WORKSHEET 8: PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE		
Table 8.1: Income and Operating balance (\$ nominal)	N = No need to complete - automatic calculation	
Table 8.2: Operating expenses (including loan interest costs) (\$ nominal)	Y = Must complete	
Table 8.3: Capital expenditure (\$ nominal)	Y = Must complete	
Table 8.4: Other uses of proposed SV income (eg, loan principal repayments, transfers to reserves) (\$ nominal)	Y = Must complete	
Table 8.5: Total (\$ nominal)	N = No need to complete - automatic calculation	
WORKSHEET 9: FINANCIAL INFORMATION		
Table 9.1: Income statement (General fund) (\$'000 nominal)	Y = Must complete	
Table 9.2: Borrowing costs and repayments (\$'000 nominal)	Y = Must complete	
Table 9.3: Infrastructure asset performance indicators by fund (%)	Y = Must complete	
Table 9.4: Cash and investments (General fund) (\$'000 nominal)	Y = Must complete	
Table 9.5: Balance sheet extract (General fund) - historical and forecasts for SV scenario (\$'000 nominal)	Y = Must complete	.
WORKSHEET 10: LONG TERM FINANCIAL PLAN		
Table 10.1(a): Income Statement- General fund - PROPOSED Special Variation Scenario (\$ nominal)	Y = Must complete	.
Table 10.1(b): Cashflow Statement - General fund- PROPOSED Special Variation Scenario (\$ nominal)	Y = Must complete	.
Table 10.2(a): Income Statement - General fund - BASE case scenario (\$ nominal)	Y = Must complete	.
Table 10.2(b): Cashflow Statement - General fund - BASE case scenario (\$ nominal)	Y = Must complete	.
Table 10.3: Key Assumptions	Y = Must complete	.
Table 10.4: Income Statement - General fund - Hybrid case scenario (\$ nominal)	Y = Must complete	.
Table 10.5: Difference between Scenario 1 (with proposed SV income and expenditure) and Scenario 2 (base case - no SV incor	Y = Must complete	.
WORKSHEET 11 : FINANCIAL RATIOS		
Table 11.1: Sustainability	Y = Must complete	.
Table 11.2: Effective infrastructure and service management	P = Partial, some tables/sections apply	.
Table 11.3: Financial data underlying the ratios	Y = Must complete	
WORKSHEET 12: OTHER DATA		
Table 12.1: Overdue notices, rebate and hardship	Y = Must complete	
Table 12.2: Rateable and non-rateable assessments	O = Optional	
Table 12.3: Optional blank table for council to use - please do not remove year headings in rows 92 and 93	O = Optional	

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 2 - PROPOSED SPECIAL VARIATION

Instructions and notes

Table 2.1

> Indicate whether you have any existing SVs by selecting 'yes' or 'no' from the drop down box:
- where the existing SV means you have an existing increase(s) above the rate peg for any year from Year 1 (2025-26) onwards.
> Answer the questions about expiring SVs:
- If the council does not have any SVs due to expire in the period of the proposed SV, leave the field blank or select 'na'.
- Enter the \$ value of expiring SVs in table 2.2 (row 92)
Any amounts entered need to be verified by the OLG before the application is submitted to us.
> Answer the questions about Crown land adjustments, catch ups and valuation objections:
- If the council does not have any adjustments, leave the fields in this section blank.
Note that applications for Crown land adjustments still need to be separately made to OLG.

Table 2.2

Instruction for SV application or SV & MR application

> Select (or enter) the type and duration of the proposed special variation.
If the council is applying for an SV that is part permanent and part temporary, please contact IPART.
> Enter the rate peg (to 2 decimal places) assumed by council for each year of the proposed SV period at row 79:
* The OLG Guidelines advise an assumed rate peg of 2.5%. However, if the council has assumed a different rate peg, this can be used with an explanation provided in the Part B application form.
* If no percentage is entered for any particular year, a rate of 2.50% p.a. as advised by the OLG guideline is assumed.
* If the rate peg turns out to be different from that assumed, the total % increase in general income with an approved SV does not change.
> Enter the additional percentage being sought above the rate peg (excluding other adjustments) for year 1 (2025-26) at row 64.
> Enter the total proposed SV percentages (including the rate peg and existing SV income) for the other years (year 2 onwards) of the proposed period at row 85 [blue highlight cells]:
* Note that any approval given will be to the number of decimal places specified in the council resolution. This should be 1 decimal place, unless another number of decimal places is requested in Application Part B, Table 3.
* The annual and cumulative increases in the white cells at row 86 are automatically calculated once the requested percentages increases have been entered.
> Enter the dollar value of expiring special variations at row 92.

Instruction for MR increase only application

> Please follow instructions at column L at rows 58 to row 64 for each of the blue input cells at column K
> At row 79 blue input cells, enter the rate peg percentages used by council if different to the 2.5% advised by OLG. If council uses 2.5%, council can either leave this row blank or enter 2.5%
> Leave the blue input cells at row 85 blank

Table 2.1: Existing and expiring special variations and adjustments

a. Existing special variations (SVs)

Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2025-26 (Year 1) onwards?

no select option

b. Expiring special variations (SVs)

Does the council have an expiring variation? If yes, please specify when.

1st Expiring SVna select option

2nd Expiring SVna select option

If the council has an expiring variation, enter the \$ amount expiring in row 92 below.

c. Crown Land adjustments, catch ups, valuation objections

\$ nominal

% Year 0 income

Enter the amount of any Crown Land adjustments required00.00%enter \$

Enter the amount for any catch ups or excess adjustments required3,6440.00%enter \$

Enter any valuation objections required (input as a positive whole number)4,4380.00%enter \$

Table 2.2: Proposed special variations and requested percentage increases

a. Proposed special variations (SVs)

Instructions

Check

Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?s508A Select option

For s508A applications: for how many years is the council requesting % increases as part of this application?3 years Select optionok

For s508A & s508(2) applications: is the special variation permanent or temporary?Permanent Select option

> If temporary, enter the number of years before the proposed temporary special variation is due to expire. If 'combined' SV, please discuss with IPART prior to submission

enter years if temporary SVok

Percentage rate peg for the first year of the SV period (2025-26). This will autofill with the selection of Council.

3.80%

Enter the percentage above the rate peg the council is applying for in the first year

8.30%

na - ignore this row - Not a combined SVna - ignore

na - ignore this row - Not a combined SV0.00% %

b. Requested annual percentage increases and expiring SV amounts

A special variation is the total % increase permitted in a council's general income, Including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.
Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

Year 0Year 1Year 2Year 3Year 4Year 5Year 6Year 7

2024-252025-262026-272027-282028-292029-302030-312031-32

Financial year

Annual % increases

na - leave blank

Assumed rate peg used by council

3.4%3.1%

Rate peg only

3.8%3.4%3.1%2.5%2.5%2.5%2.5%

na - No existing SV above rate peg

0.0%0.0%0.0%0.0%0.0%0.0%0.0%

Percentage above the rate peg

8.3%8.3%8.4%0.0%0.0%0.0%0.0%

Na - ignore this row - Not a combined SV

0.0%

Crown Land adjustment

0.0%0.0%0.0%0.0%0.0%0.0%0.0%

Proposed SV

12.1%11.7%11.5%

Cumulative % increase

Rate peg only

3.8%7.3%10.7%13.4%16.3%19.2%22.1%

Plus: additional increases

8.3%17.9%29.0%0.0%0.0%0.0%0.0%

Proposed SV

12.1%25.2%39.6%43.1%46.7%50.4%54.1%

c. Expiring special variations (ESV)

\$ value of ESV

% value of ESV

0.00%0.00%0.00%0.00%0.00%0.00%0.00%

check = ok

okokokokokokok

Comments from Northern Beaches: All numbers are displayed to 1 decimal place. Council is seeking the Special Variation in each year outlined above, which represents a cumulative increase of 39.6%. For clarity - we are seeking a cumulative increase displayed to 1 decimal place

UNOFFICIAL

WORKSHEET 3 - CALCULATION OF NOTIONAL GENERAL INCOME FOR 2024-25 (THE CURRENT YEAR OR YEAR 0)

- This worksheet calculates the Notional General Income for the current year (Year 0), by applying the rating structure used in that year to land values, adjusted by supplementary valuations received during that year.

- This worksheet must reflect the rating structure levied in the current year (ie year 0 or the year prior to the application of the proposed special variation).

Notes:

(1) Any inclusion in this worksheet as “supplementary valuation” must agree with section 4 of the Valuation of Land Act 1916.

(2) Valuations used here are to be taken from Council's valuation list on 1 July 2024 and are to include:

(a) supplementaries having the same base date and furnished to Council during that year, and

(b) estimates of increases in valuations provided to the Council under section 513.

(3) All dollars are to be in nominal terms

[illegible]

Table 3.3: Calculation of Notional General Income - Annual Charges (\$nominal)

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
			.
			.
			.
			.
			.
			.
Sub-Total:			0
Total Notional General Income:			197,689,583
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.			

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

Instructions and notes

This worksheet calculates the proposed Notional General Income (Year 1). It should apply the proposed rating structure, including proposed SV increase, to land values adjusted by any supplementary valuations.

Notes:

(1) The rating structure entered here must be checked by OLG. A rating structure that does not comply with the legislation **may not be approved**.

It is the council's responsibility to check its rating structure with OLG before submission to IPART.

(2) All dollars are to be in nominal terms.

Table 4.1: Calculation of Notional General Income - Ordinary Rates (\$ nominal)

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	Residential	96,354	0.1166			1,232.85	34,492	136,391,816,589	15,548,100,529	183,436,903
Residential										
Residential										
Residential										
Residential										
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Residential										
	Total Residential	96,354					34,492	136,391,816,589	15,548,100,529	183,436,903
Business	Business	6,538	0.3972			1,605.23	3,808	6,593,846,803	629,584,266	29,802,170
Business	Business – Manly CBD	640	0.6373			1,605.23	275	743,618,273	40,997,037	4,919,433
Business	Business – Warriewood Square	1	0.6453			0.00	0	24,000,000		154,882
Business	Business – Warringah Mall	1	1.2144			0.00	0	90,000,000		1,092,959
Business	Business – strata storage unit facility	580	0.3972			767.22	580	16,895,145	16,895,145	444,988
Business										
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	Total Business	7,760					4,663	7,468,360,221	687,476,448	36,414,432
Farmland	Farmland	7	0.0450			1,186.95	1	42,070,000	2,020,000	19,224
Farmland										
Farmland										
Farmland										
Farmland										
Farmland										
Farmland										
Farmland										
Farmland										
Farmland										
	Total Farmland	7					1	42,070,000	2,020,000	19,224
Mining										
Mining										
Mining										
Mining										

Mining										
Mining										
Mining										
Mining										
Mining										
Mining										
	Total Mining	0					0	0	0	0
Total Assessments:		104,121			Total Rateable Land Value:		143,902,246,810	Sub-Total:		219,870,559

Table 4.2: Calculation of Notional General Income - Special Rates (\$ nominal)

Part A - Calculation of Notional General Income - Special Rates (\$ Notional)										
Rating Category (\$514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential	Manly business centre improvement	640.00	0.2189				0.00	743,618,273		1,628,137
Residential										
Residential										
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Residential										
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Table 4.3: Calculation of Notional General Income - Annual Charges (\$ nominal)

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
			.
			.
			.
			.
			.
			.
			.
Sub-Total:			0
Total Notional General Income			221,610,434
LESS: Valuation Objection Income			-4,438
NET Notional General Income			221,605,996

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 5: CALCULATION OF NOTIONAL GENERAL INCOME FOR YEARS 2 TO 7 (2026-27 TO 2031-32)

Instructions and notes

This worksheet shows council's calculation of notional general income for the duration of its proposed SV (i.e. from year 2 to 7, as applicable). This calculation assists IPART in assessing council's proposed special variations and/or proposed increases to minimum rates. It should apply the proposed rating structure, including proposed SV increase, to land values adjusted by any supplementary valuations.

> Please make sure Valuations Objection Income at row 168 is filled out or zero is entered if there is none.

> Please make sure to fill out the tables (years) up to the last financial year of the proposed SV e.g. for a 4-year SV, please fill the tables up to Year 4. NOTE: Worksheet 5 does not need to be filled out for a 1-year SV.

Notes:

(1) The rating structure entered here must be checked by OLG. A rating structure that does not comply with the legislation **may not be approved**.
It is the council's responsibility to check its rating structure with OLG before submission to IPART.

(2) All dollars are to be in nominal terms.

Table 5.1: Calculation of Notional General Income - Ordinary Rates from 2026-27 to 2031-32 (\$ nominal)

		Year 2 (2026-27)									Year 3 (2027-28)										
Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income		
Residential Residential Residential Residential Residential Residential Residential Residential Residential	Residential	96,354	0.1303			1,377.10	34,492	136,391,816,589	15,548,100,529	204,899,082	96,354	0.1452			1,535.46	34,492	136,391,816,589	15,548,100,529	228,461,207		
	Total Residential	96,354					34,492	136,391,816,589	15,548,100,529	204,899,082	96,354					34,492	136,391,816,589	15,548,100,529	228,461,207		
Business Business Business – Manly CBD Business – Warriewood Square Business – Warringah Mall Business – strata storage unit facility Business Business Business Business	Business	6,538	0.4437			1,793.04	3,808	6,593,846,803	629,584,266	33,289,063	6,538	0.4947			1,999.24	3,808	6,593,846,803	629,584,266	37,117,299		
	Business	640	0.7119			1,793.04	275	743,618,273	40,997,037	5,495,004	640	0.7938			1,999.24	275	743,618,273	40,997,037	6,126,931		
	Business	1	0.7208			0.00	0	24,000,000		173,003	1	0.8037			0.00	0	24,000,000		192,898		
	Business	1	1.3565			0.00	0	90,000,000		1,220,836	1	1.5125			0.00	0	90,000,000		1,361,232		
	Business	580	0.4437			856.99	580	16,895,145	16,895,145	497,054	580	0.4947			955.54	580	16,895,145	16,895,145	554,213		
	Total Business	7,760					4,663	7,468,360,221	687,476,448	40,674,960	7,760				4954.02	4,663	7,468,360,221	687,476,448	45,352,574		
Farmland Farmland Farmland Farmland	Farmland	7	0.0503			1,325.82	1	42,070,000	2,020,000	21,474	7	0.0561			1,478.29	1	42,070,000	2,020,000	23,943		
	Total Farmland	7					1	42,070,000	2,020,000	21,474	7				1478.29	1	42,070,000	2,020,000	23,943		
Mining Mining Mining																					
	Total Mining	0					0	0	0	0	0					0	0	0	0		
Total Assessments:		104,121			Total Rateable	Land Value:		143,902,246,810	Sub-Total:	245,595,515	104,121				Total Rateable	Land	Value:		143,902,246,810	Sub-Total:	273,837,724

Table 5.2: Calculation of Notional General Income - Special Rates from 2026-27 to 2031-32 (\$ nominal)

Year 2 (2026-27)											Year 3 (2027-28)									
Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income	
Residential	Manly business centre improvement Balgowlah business centre improvement																			
Residential																				
Residential																				
Business		640.00	0.2446				0.00	743,618,273		1,818,630	640.00	0.2727				0.00	743,618,273		2,027,773	
Business		82.00	0.1317				0.00	94,744,431		124,811	82.00	0.1469				0.00	94,744,431		139,164	
Business																				
Business																				
Business																				
Farmland																				
Farmland																				
Farmland																				
Farmland																				
Farmland																				
Farmland																				
Mining																				
Mining																				
Mining																				
Mining																				
									Sub-Total:	1,943,441								Sub-Total:	2,166,937	

Table 5.3: Calculation of Notional General Income - Annual Charges from 2026-27 to 2031-32 (\$ nominal)

		Year 2 (2026-27)				Year 3 (2027-28)				
Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)			Number of Assessments	Amount of Charge \$	Notional Income		Number of Assessments	Amount of Charge \$	Notional Income	
					.				.	
					.				.	
					.				.	
					.				.	
					.				.	
					.				.	
					Sub-Total:	0			Sub-Total:	0
		Total Notional General Income			247,538,956	Total Notional General Income			276,004,661	
		LESS: Valuation Objection Income			0.00	LESS: Valuation Objection Income			0.00	
		NET Notional General Income			247,538,956	NET Notional General Income			276,004,661	
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.										

Year 4 (2028-29)									Year 5 (2029-30)								
Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
0					0	0	0	0	0					0	0	0	0
0				0.00	0	0	0	0	0				0.00	0	0	0	0
0						0	0	0	0				0.00	0	0	0	0
0					0	0	0	0	0					0	0	0	0
0			Total Rateable Land Value:			0	0	0	0			Total Rateable Land Value:			0	0	0

[illegible]

Year 6 (2030-31)									Year 7 (2031-32)								
Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
0					0	0	0	0	0					0	0	0	0
0				0.00	0	0	0	0	0				0.00	0	0	0	0
0				0.00	0	0	0	0	0				0.00	0	0	0	0
0					0	0	0	0	0					0	0	0	0
0			Total Rateable Land Value:			0 Sub-Total:		0	0			Total Rateable Land Value:			0 Sub-Total:		0

[illegible]

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 6: PERMISSIBLE GENERAL INCOME SUMMARY FOR 2025-26

Instructions and notes

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. **Income adjustments and expiring SV amounts are to be verified by OLG before the application is submitted to us.**

- (1) **NO INPUTS ARE REQUIRED IN THIS WORKSHEET.** See an example of PGI calculation for year 1 below.
- (2) Please check all income adjustments and expiring variation amounts with OLG before submitting the application.
- (3) PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0
- (4) The calculations do not account for situations where a temporary SV expires and the council wants an SV to commence within the period the temporary SV is in place. If this applies to your council, please contact IPART.

Example of PGI calculation for Year 1

XYZ Council

PERMISSIBLE GENERAL INCOME SUMMARY FOR 2025-26

All dollars in nominal terms

Please check all income adjustments and expiring variation amounts with OLG before submitting the application.

Prior year Notional General Income	\$ nominal		20,000,000
Less: Expiry of a prior special variation ⁽¹⁾	\$ nominal		10,000
Adjusted first year Notional General Income	\$ nominal		19,990,000
Plus: Rate peg increase - first year	%	2.30%	459,770
Plus: Additional increase - first year ⁽²⁾	%	3.70%	739,630
Plus: Crown Land adjustment - first year ⁽³⁾	%	0.06%	10,000
	%		
Total special variation - first year		6.06%	1,209,400
Other First Year Adjustments: ⁽⁴⁾			
Plus/Minus: Prior year Catch-up/(Excess)	\$ nominal		-5,000
Minus: Valuation Objections claimed in prior year	\$ nominal		-30
Total Adjustments	\$ nominal		-5,030
First year Permissible General Income	\$ nominal		21,194,370

- (1) If the council has a SV due to expire on 30 June 2025, Notional General Income must be reduced before calculating Permissible General Income in 2025-26.
- (2) This is the additional percentage increase being sought above the rate peg, excluding any other income adjustments.
- (3) Crown land claims will increase Permissible General Income. The \$ amount of any Crown land adjustment is converted into a % amount to be included in the final special variation for consideration by IPART.
- (4) Other adjustments**
- There are two other possible adjustments that are not included in the proposed SV % but will affect Permissible General Income:
- a. Prior year results: this is the catch up or excess amount from the previous year, as advised by OLG.
- b. Valuation objections: if you successfully claimed valuation objections in the previous year, Permissible General Income must be reduced to remove the extra income claimed from the revenue base.

Table 6.1: Calculation of first year Permissible General Income (\$ nominal)

	Units		2025-26	check = 0
Prior year Notional General Income	\$ nominal		197,689,583	0.00
Less: Expiry of a prior special variation	\$ nominal		-	0.00
Adjusted first year Notional General Income	\$ nominal		197,689,583	
Plus: Rate peg - first year	%	3.80%	7,512,204	0.00
Plus: na	%	0.00%	0	
Plus: Additional increase - first year	%	8.30%	16,408,235	0.00
Plus: na	%	0.00%	0	
Plus: Crown Land adjustment - first year	%	0.00%	0	0.00
Total special variation - first year	%	12.10%	23,920,440	0.00
Other First Year Adjustments:				
Plus/Minus: Prior year Catch-up/(Excess)	\$ nominal		3,644	
Minus: Valuation Objections claimed in prior year	\$ nominal		-4,438	
Total Adjustments	\$ nominal		-794	0.00
First year Permissible General Income	\$ nominal		221,609,228	0.00

Table 6.2: Calculation of PGI with proposed SV, rate peg and renewal of expiring SV (\$ nominal)

Financial year	Units	Year 0 2024-25	Year 1 2025-26 Proposed SV period	Year 2 2026-27 Proposed SV period	Year 3 2027-28 Proposed SV period	Year 4 2028-29 no SV	Year 5 2029-30 no SV	Year 6 2030-31 no SV	Year 7 2031-32 no SV	Total increase	
										\$ nominal	%
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
PGI with proposed SV											
Prior year Notional General Income (NGI)	\$ nominal	197,689,583	221,609,228	247,537,508	276,004,321	282,904,429	289,977,040	297,226,466			
less: expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal	197,689,583	221,609,228	247,537,508	276,004,321	282,904,429	289,977,040	297,226,466			
plus: rate peg increase	\$ nominal	7,512,204	7,534,714	7,673,663	6,900,108	7,072,611	7,249,426	7,430,662			
plus: na	\$ nominal	0	0	0	0	0	0	0	0		
plus: additional increase	\$ nominal	16,408,235	18,393,566	20,793,151	0	0	0	0	0		
plus: na	\$ nominal	0	0	0	0	0	0	0	0		
plus: crown land adjustment	\$ nominal	0	0	0	0	0	0	0	0		
Total proposed SV	\$ nominal	23,920,440	25,928,280	28,466,813	6,900,108	7,072,611	7,249,426	7,430,662			
Notional General Income after SV applied	\$ nominal	221,610,022	247,537,508	276,004,321	282,904,429	289,977,040	297,226,466	304,657,128			
plus: other 1st-year adjustments	\$ nominal	-794	0	0	0	0	0	0	0		
PGI with proposed SV	\$ nominal	197,689,583	221,609,228	247,537,508	276,004,321	282,904,429	289,977,040	297,226,466	304,657,128	78,314,739	39.6%
PGI if only the rate peg applied											
Prior year Notional General Income (NGI)	\$ nominal	197,689,583	205,200,993	212,177,827	218,755,339	224,224,223	229,829,828	235,575,574			
less: expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal	197,689,583	205,200,993	212,177,827	218,755,339	224,224,223	229,829,828	235,575,574			
plus: rate peg increase	\$ nominal	7,512,204	6,976,834	6,577,513	5,468,883	5,605,606	5,745,746	5,889,389			
plus: na	\$ nominal	0	0	0	0	0	0	0	0		
plus: crown land adjustment	\$ nominal	0	0	0	0	0	0	0	0		
plus: other 1st-year adjustments	\$ nominal	-794	0	0	0	0	0	0	0		

PGI if only the rate peg applied	\$ nominal	197,689,583	205,200,993	212,177,827	218,755,339	224,224,223	229,829,828	235,575,574	241,464,963	21,065,757	10.7%

Table 6.3 Increases in permissible general income over proposed SV period (\$ nominal)

Financial year		Year 0 2024-25	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Total increase		check = 0
										\$ nominal	%	
Annual % increase in PGI												
PGI with proposed SV	%		12.10%	11.70%	11.50%	2.50%	2.50%	2.50%	2.50%		39.6%	
PGI if only the rate peg applied	%		3.80%	3.40%	3.10%	2.50%	2.50%	2.50%	2.50%		10.7%	
Annual \$ increase in PGI												
PGI with proposed SV	\$ nominal		23,919,646	25,928,280	28,466,813	6,900,108	7,072,611	7,249,426	7,430,662	78,314,739	39.6%	0
PGI if only the rate peg applied	\$ nominal		7,511,410	6,976,834	6,577,513	5,468,883	5,605,606	5,745,746	5,889,389	21,065,757	10.7%	0
Annual \$ increase in PGI with proposed SV more than:												
PGI if only the rate peg applied	\$ nominal		16,408,235	18,951,446	21,889,301	1,431,225	1,467,005	1,503,680	1,541,272	57,248,982	29.0%	0.00%
Cumulative PGI												0
PGI with proposed SV	\$ nominal		221,609,228	469,146,736	745,151,058	1,028,055,487	1,318,032,527	1,615,258,994	1,919,916,122	1,435,907,022		
PGI if only the rate peg applied	\$ nominal		205,200,993	417,378,820	636,134,159	860,358,382	1,090,188,210	1,325,763,784	1,567,228,748	1,258,713,971		
Increase in cumulative PGI with proposed SV that exceeds the increase in the PGI under												
PGI if only the rate peg applied	\$ nominal		16,408,235	51,767,917	109,016,899	167,697,105	227,844,317	289,495,209	352,687,374	177,193,051	14.1%	0

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 7: IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

Instructions and notes

The aim of this sheet is to show the minimum rate increases (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation. It also aims to compare average rates with and without the proposed special variation. All ordinary rates and special rates need to be included.

> Enter the required information in blue input cells. The values in white cells will calculate automatically.

> Table 7.1 Minimum rates: Enter in the minimum rates per category/sub-category as if the SV (or MR increase) were approved for each year as requested. These figures are intended to illustrate the impact of the proposed SV (or MR increase) on any specific minimum rate.

> Ordinary and Special Average Rates: Enter in the average rates per sub-category as if the proposed SV (or MR increase) were approved for each year as requested at table 7.2

And enter the average rates as if the proposed SV (or MR increase) were not approved (only the rate peg would then apply) at table 7.3

Notes:

(1) All dollars are to be in nominal terms

(2) An average rate equals total income in a category or sub-category divided by the number of assessments in that same category or sub-category (i.e. including assessments on the minimum rate).

(3) These figures should reflect the reduction from any expiring SVs so that the net change in rates is measured. Rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

(4) Minimum Rates - with proposed special variation

(a) If the council levies minimum rates for any category or sub-category, these rates should be detailed below.

Table 7.1: Minimum Rates - with proposed special variation

Category	Sub-category or Special Rate name	Units	Prior year Minimum Rate	Current Minimum Rate	Minimum Rate Year 1	Minimum Rate Year 2	Minimum Rate Year 3	Minimum Rate Year 4	Minimum Rate Year 5	Minimum Rate Year 6	Minimum Rate Year 7
			2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Residential	Residential	\$ nominal p.a.	1,048.41	1,099.78	1,232.85	1,377.10	1,535.46				
Residential		\$ nominal p.a.									
Residential		\$ nominal p.a.									
Residential		\$ nominal p.a.									
Residential		\$ nominal p.a.									
Residential		\$ nominal p.a.									
Residential		\$ nominal p.a.									
Business	Business	\$ nominal p.a.	1,365.07	1,431.96	1,605.23	1,793.04	1,999.24				
Business	Business – Manly CBD	\$ nominal p.a.	1,365.07	1,431.96	1,605.23	1,793.04	1,999.24				
Business	Business – Warriewood Square	\$ nominal p.a.	0.00	0.00	0.00	0.00	0.00				
Business	Business – Warringah Mall	\$ nominal p.a.	0.00	0.00	0.00	0.00	0.00				
Business	Business – strata storage unit fee	\$ nominal p.a.	652.44	684.41	767.22	856.99	955.54				
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Business		\$ nominal p.a.									
Farmland	Farmland	\$ nominal p.a.	1,009.37	1,058.83	1,186.95	1,325.82	1,478.29				
Farmland		\$ nominal p.a.									
Farmland		\$ nominal p.a.									
Farmland		\$ nominal p.a.									
Mining		\$ nominal p.a.									
Mining		\$ nominal p.a.									
Mining		\$ nominal p.a.									
Mining		\$ nominal p.a.									

Number of assessments
(used to calculate average rates)

2 Table 7.2: Average Ordinary and Special Rates - with proposed special variation

Category	Sub-category or Special Rate name		Prior year	Current	Average	Average	Average	Average	Average	Average	Average	Number of Assessments	
			Average Rate	Average Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate		
			2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		2024-25
Residential	Residential	\$ nominal p.a.	1,618.52	1,698.28	1,903.78	2,126.52	2,371.07					96,354	96,354
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.		.	.							0	0
Residential		\$ nominal p.a.											

3 Table 7.3: Average Ordinary and Special Rates - without proposed special variation (assumed rate peg only)

[illegible]

Table 7.7: Other Annual Charges

(Enter the current annual charge and the proposed annual charge for each year of the application.)

[illegible]

6 Table 7.6: Sewerage Services - Annual Charge

(Enter the current annual charge and the proposed annual charge for each year of the application.)

[illegible]

Table 7.7: Other Annual Charges

(Enter the current annual charge and the proposed annual charge for each year of the application.)

[illegible][illegible]

WORKSHEET 8: PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

Instructions and notes

- If the council is applying for a MR increase only, then tables 8.2, 8.3 AND 8.4 DO NOT APPLY - LEAVE BLUE INPUT CELLS BLANK

- If the council is applying for a SV or SV and MR increase, then this sheet shows how the council proposes to use the additional income from the special variation.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg used by council for the proposed period and 2.5% for all other years.

> Enter the proposed spending over 10 years under each of the headings as relevant.

Notes:

(1) Columns K to T are formatted black if no data are required for a temporary SV. That is, any tables/cells in this worksheet with black highlights do not need to be completed.

(2) All dollars are to be in nominal terms

(3) The spreadsheet will calculate the difference between the additional income from the proposed special variation and what it is spent on. A positive difference means that the additional income is not all spent on operating expenditure or capital expenditure.

(4) Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.

Table 8.1: Income and Operating balance (\$ nominal)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
Units		2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Income												
Proposed SV income above rate peg	\$ nominal	16,408,235	35,359,681	57,248,982	58,680,207	60,147,212	61,650,892	63,192,164	64,771,969	66,391,268	68,051,049	551,901,660
Operating balance												
Change in Operating Balance due to proposed SV	\$ nominal	11,193,241	26,163,570	42,688,393	45,065,849	45,176,747	45,611,367	46,013,554	47,855,885	49,258,723	49,708,234	408,735,564

Table 8.2: Operating expenses (including loan interest costs) (\$ nominal)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
Units		2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Fund existing service levels (eg, libraries)												
Maintenance - Buildings	\$ nominal	848,717	581,654	896,038	919,335	943,238	968,705	995,829	1,023,712	1,052,376	1,081,842	9,311,445
Maintenance - Stormwater Drainage	\$ nominal	102,200	211,970	435,462	217,193	222,840	333,720	235,265	274,402	248,624	284,863	2,566,537
Maintenance - Other Infrastructure	\$ nominal	53,045	163,590	224,009	229,834	235,809	242,176	248,957	255,928	263,094	270,461	2,186,903
Maintenance - Swimming Pools	\$ nominal	35,363	72,707	112,005	114,917	117,905	121,088	124,479	127,964	131,547	135,230	1,093,204
Maintenance - Roads Sealed	\$ nominal	265,224	559,842	884,837	930,827	978,609	1,029,249	1,082,964	1,138,879	1,197,078	1,257,642	9,325,150
Maintenance - Other Road Assets	\$ nominal	141,453	254,110	392,017	402,209	412,666	423,808	435,675	447,874	460,414	473,306	3,843,533
Maintenance - Roads Unsealed	\$ nominal	148,525	305,368	470,420	482,651	495,200	508,570	522,810	537,449	552,497	567,967	4,591,458
Maintenance - Bridges	\$ nominal	28,291	87,248	89,604	91,933	94,324	96,870	99,583	102,371	105,238	108,184	903,646
Maintenance - Footpaths	\$ nominal	14,145	29,083	44,802	45,967	47,162	48,435	49,791	51,186	52,619	54,092	437,282
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
Fund new/enhanced service levels (eg, sustainability program)												0
Environmental and natural risk reduction programs	\$ nominal	1,392,249	2,501,135	3,963,712	3,549,643	4,355,257	4,575,774	5,347,449	4,444,034	4,071,115	4,493,539	38,693,907
Natural disasters response	\$ nominal	655,542	1,347,795	2,076,278	2,130,262	2,185,648	2,244,661	2,307,511	2,372,122	2,438,541	2,506,820	20,265,181
Uplift compliance services	\$ nominal	385,105	791,776	1,232,052	1,264,085	1,296,952	1,331,969	1,369,264	1,407,604	1,447,017	1,487,533	12,013,358
Uplift infrastructure service levels	\$ nominal	599,027	1,140,649	1,874,585	1,153,017	1,191,651	1,369,430	1,279,641	1,327,359	1,375,855	1,498,207	12,809,420
Uplift town centre programs	\$ nominal	128,822	277,612	449,467	462,951	476,839	491,145	505,879	521,561	538,251	551,708	4,404,235
Uplift tree maintenance and planting	\$ nominal	417,286	857,940	1,321,656	1,356,019	1,391,275	1,428,840	1,468,847	1,509,975	1,552,254	1,595,717	12,899,809
Additional maintenance and depreciation for SV funded new assets	\$ nominal	0	13,633	93,645	263,516	525,090	825,086	1,104,666	1,373,662	1,646,026	1,975,704	7,821,026
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0

Annual total	5,214,994	9,196,111	14,560,589	UNOFFICIAL 13,614,357	14,970,464	16,039,526	17,178,610	16,916,083	17,132,545	18,342,816	143,166,095
Cumulative totals by year	5,214,994	14,411,105	28,971,694	42,586,051	57,556,516	73,596,041	90,774,651	107,690,735	124,823,280	143,166,095	

Table 8.3: Capital expenditure (\$ nominal)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
Units		2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Renewals:												
Buildings	\$ nominal	1,531,227	2,376,783	3,230,216	5,140,231	3,867,757	2,260,756	5,006,011	6,266,261	4,810,984	3,085,238	37,575,464
Roads Sealed	\$ nominal	1,305,075	2,457,488	2,976,386	3,604,825	3,526,664	3,796,908	4,225,645	4,610,010	4,124,296	4,769,042	35,396,338
Other Road Assets	\$ nominal	388,995	799,774	784,033	804,418	825,333	847,617	871,350	895,748	920,829	946,612	8,084,709
Stormwater Drainage	\$ nominal	1,494,562	2,667,863	4,055,098	4,455,564	4,468,816	3,951,340	4,061,977	4,175,713	8,203,103	22,915,448	60,449,484
Swimming Pools	\$ nominal	229,861	977,906	1,864,879	689,501	1,084,723	726,529	746,872	767,784	789,282	811,382	8,688,717
Other Open Space/Recreational Assets	\$ nominal	132,612	272,650	420,018	430,938	442,143	635,713	1,960,538	479,865	493,301	507,114	5,774,891
Other Infrastructure	\$ nominal	327,110	1,915,823	3,116,585	2,942,848	5,173,975	5,499,847	1,898,485	1,928,589	1,958,452	1,986,707	26,748,421
Major infrastructure renewals program	\$ nominal	0	0	560,024	574,584	15,327,610	1,210,881	2,489,572	38,389,196	39,464,094	12,846,878	110,862,839
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
New assets												
Footpaths	\$ nominal	177,170	508,947	784,033	804,418	825,333	847,617	871,350	895,748	920,829	946,612	7,582,057
Other Road Assets	\$ nominal	230,214	1,543,201	2,881,882	3,263,639	3,938,017	4,589,240	4,717,738	4,849,835	3,729,357	1,068,319	30,811,442
Stormwater Drainage	\$ nominal	259,566	555,116	2,082,821	1,887,661	1,872,818	1,955,644	2,035,605	2,095,834	2,109,123	2,227,730	17,081,917
Other Open Space/Recreational Assets	\$ nominal	106,090	1,014,259	1,848,078	1,896,128	0	1,210,881	0	432,945	445,067	457,529	7,410,977
Major infrastructure upgrades program	\$ nominal	0	545,301	1,400,059	5,171,258	7,840,662	4,480,260	4,605,708	3,774,938	7,235,084	13,523,029	48,576,299
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
Annual total		6,182,480	15,635,110	26,004,112	31,666,014	49,193,850	32,013,232	33,490,851	69,562,465	75,203,800	66,091,641	405,043,554
Cumulative totals by year		6,182,480	21,817,590	47,821,702	79,487,716	128,681,566	160,694,798	194,185,648	263,748,113	338,951,913	405,043,554	

Table 8.4: Other uses of proposed SV income (eg, loan principal repayments, transfers to reserves) (\$ nominal)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
Units		2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Rebuild working capital	\$ nominal	420,115	863,756	1,344,057	1,379,002	1,414,856	1,453,057	1,493,743	1,535,568	1,578,564	1,622,764	13,105,482
	\$ nominal											0
	\$ nominal											0
	\$ nominal											0
Annual total		420,115	863,756	1,344,057	1,379,002	1,414,856	1,453,057	1,493,743	1,535,568	1,578,564	1,622,764	13,105,482
Cumulative totals by year		420,115	1,283,871	2,627,928	4,006,930	5,421,786	6,874,844	8,368,587	9,904,155	11,482,718	13,105,482	

Table 8.5: Total (\$ nominal)

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
Units		2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Total use of proposed SV income	\$ nominal	11,817,589	25,694,977	41,908,758	46,659,373	65,579,171	49,505,815	52,163,204	88,014,116	93,914,909	86,057,220	561,315,132
Difference between additional SRV income and its uses	\$ nominal	4,590,646	9,664,704	15,340,224	12,020,834	-5,431,959	12,145,078	11,028,961	-23,242,147	-27,523,642	-18,006,171	-9,413,472

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 9: FINANCIAL INFORMATION

Instructions and notes

This sheet captures the council's historical financial information as reported in its financial statements and forecasts of selected balance sheet items for financial ratios. Please ensure that these figures are for the GENERAL FUND only.

Note: All dollars are to be in nominal terms and in thousands (\$'000)

Table 9.1: Income statement (General fund) (\$'000 nominal)

Units		2019-20	2020-21	2021-22	2022-23	2023-24
Income						
Rates	\$'000 nominal	166,707	171,383	175,396	179,695	186,438
Annual charges	\$'000 nominal	41,887	46,786	50,545	54,729	59,994
User Charges & Fees	\$'000 nominal	74,512	79,105	79,722	91,876	99,931
Interest and Investment Revenues	\$'000 nominal	4,274	1,363	1,238	7,085	11,083
Other Revenues	\$'000 nominal	23,119	21,081	28,742	26,293	28,265
Grants & Contributions Op purposes	\$'000 nominal	20,230	19,460	27,165	31,496	26,529
Grants & Contributions Capital purposes	\$'000 nominal	35,194	26,544	43,952	33,917	29,218
Other Income (items excluded from ratio analysis)	\$'000 nominal					
Net gains asset sales	\$'000 nominal	6	0	960	167	0
Fair value gains	\$'000 nominal	26	67	337	185	270
Joint Ventures and Associated Entities	\$'000 nominal	0	0	0	0	0
Total Income	\$'000 nominal	365,955	365,789	408,057	425,443	441,728
Income excluding Cap. Grants & Contrib.	\$'000 nominal	330,761	339,245	364,105	391,526	412,510
Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains	\$'000 nominal	330,729	339,178	362,808	391,174	412,240
Expenses						
Employee Benefits & On-costs	\$'000 nominal	135,555	139,118	134,560	146,153	159,331
Borrowing Costs (i.e. interest costs)	\$'000 nominal	2,947	2,605	2,624	2,738	2,689
Materials & Contracts	\$'000 nominal	146,283	150,209	142,766	157,273	163,471
Depreciation & Amortisation	\$'000 nominal	43,546	47,406	45,508	46,821	48,975
Impairment	\$'000 nominal	148	115	55	40	187
Other Expenses	\$'000 nominal	18,697	24,666	20,914	20,725	22,382
Other Expenses (items excluded from ratio analysis)	\$'000 nominal	0	0	0	0	0
Interest & Investment losses						
Net loss from disposal of assets	\$'000 nominal	0	1,579	0	0	545
Fair value losses	\$'000 nominal	130	0	0	0	0
Joint Ventures and Associated Entities	\$'000 nominal	0	0	0	0	0
Total Expenses	\$'000 nominal	347,306	365,698	346,427	373,750	397,580
Expenses excluding investment losses	\$'000 nominal	347,306	365,698	346,427	373,750	397,580
Total expenses continuing operations excl net loss from asset disposals, joint ventures and fair value adjustments	\$'000 nominal	347,176	364,119	346,427	373,750	397,035
Operating result from continuing operations	\$'000 nominal	18,649	91	61,630	51,693	44,148
Net operating result before Cap. Grants & Contrib	\$'000 nominal	-16,545	-26,453	17,678	17,776	14,930
Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value adjustments	\$'000 nominal	-16,447	-24,941	16,381	17,424	15,205
Operating Performance Ratio ^a	%	-5.0%	-7.4%	4.5%	4.5%	3.7%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

2 Table 9.2: Borrowing costs and repayments (\$'000 nominal)

Units		2019-20	2020-21	2021-22	2022-23	2023-24
Borrowing costs	\$'000 nominal	-3,025	-1,429	-1,142	-1,064	-924
Repayment of borrowings and advances	\$'000 nominal	-5,162	-5,130	-5,018	-4,783	-5,863

Source: Cash flow statement (General fund)

3 Table 9.3: Infrastructure asset performance indicators by fund (%)

Units		2019-20	2020-21	2021-22	2022-23	2023-24
1. Infrastructure renewals ratio	%	121.34%	117.19%	112.67%	130.77%	94.55%
2. Infrastructure backlog ratio	%	1.37%	1.50%	1.53%	1.49%	1.52%
3. Asset maintenance ratio	%	107.92%	106.52%	100.55%	109.69%	98.11%

Source: Special Schedule 7 (General fund)

4 Table 9.4: Cash and investments (General fund) (\$'000 nominal)

Units			2023-24
6a - Cash and cash equivalents			
Cash on hand and at bank	\$'000 nominal		8,704
Cash-equivalent assets	\$'000 nominal		8,837
Total	\$'000 nominal		17,541
6b - Investments			
Current	\$'000 nominal		182,096
Non-current	\$'000 nominal		577
Total	\$'000 nominal		182,673
Total cash, cash equivalents, and investments	\$'000 nominal		200,214
6c Restricted cash, cash equivalents, and investments			
External restrictions	\$'000 nominal		61,977
Internal restrictions	\$'000 nominal		88,585
Unrestricted	\$'000 nominal		49,652
Total	\$'000 nominal		200,214
check = 0			0

Source: Note 6a, 6b, 6c

See response from IPART - 2025/028232 - OK to leave "year 10" column blank as our LTFP does not extend to 2034/35

5 Table 9.5: Balance sheet extract (General fund) - historical and forecasts for SV scenario (\$'000 nominal)

			Actual 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30	Forecast 2030-31	Forecast 2031-32	Forecast 2032-33	Forecast 2033-34	Forecast 2034-35
Assets														
Cash & Cash Equivalents	Current	\$'000 nominal	17,541	8,975	10,849	11,640	12,480	13,207	14,059	14,779	15,437	16,326	17,173	
Receivables	Current	\$'000 nominal	25,958	22,591	23,639	24,803	26,082	26,688	27,250	27,885	28,536	29,159	29,810	
Receivables	Non-current	\$'000 nominal	952	999	1,119	1,250	1,394	1,436	1,479	1,524	1,569	1,618	1,670	
Investments	Current	\$'000 nominal	182,096	156,764	135,341	141,758	159,386	180,605	170,759	190,089	208,132	190,645	169,160	
Investments	Non-current	\$'000 nominal	577	435	293	148	4	0	0	0	0	0	0	
Liabilities														
Payables	Current	\$'000 nominal	55,607	56,813	57,903	59,038	60,227	61,170	62,114	63,082	64,102	65,179	66,290	
Payables	Non-current	\$'000 nominal	50	0	0	0	0	0	0	0	0	0	0	
Borrowing	Current	\$'000 nominal	2,178	2,596	1,594	1,684	1,782	1,513	1,591	1,673	2,227	1,500	1,572	
Borrowing	Non-current	\$'000 nominal	6,984	15,134	13,540	11,856	10,074	8,561	6,971	5,298	3,071	1,572	0	

APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 10: LONG TERM FINANCIAL PLAN

Instructions and notes

- If council is applying for a Special Variation or Special Variation and Minimum Rate Increase:
this sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation) and the hybrid case (no SV income but SV expenditure).
- If council is applying for a Minimum Rate Increase only:
* then this sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed minimum rate increase application and only tables 10.2(a), 10.2(b) and 10.3 need to be completed.
* tables 10.1(a), 10.1(b), 10.4 and 10.5 and rows 341, 344, 347, 350 and 353 do not need to be completed.
- > Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.
- > Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.
- > In the table 'Key Assumptions' at row 337 please enter the key assumptions relating to the Long Term Financial Plan.

Notes:

(1) All dollars in are to be nominal terms

1(a) Table 10.1(a): Income Statement- General fund - PROPOSED Special Variation Scenario (\$ nominal) .

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 10 years	
Units		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35		\$	%
Income from continuing operations															
Revenue:															
Rates	\$ nominal	196,253,019	220,232,639	246,266,265	274,871,680	283,354,536	292,098,432	301,111,403	310,401,729	320,289,174	330,811,886		2,579,437,744	-196,253,019	-100.00%
Annual Charges	\$ nominal	63,262,336	66,707,252	67,582,587	69,564,033	71,432,222	73,243,435	75,064,765	77,081,628	79,214,222	81,362,143		661,252,287	-63,262,336	-100.00%
User Charges & Fees	\$ nominal	102,637,484	104,371,739	106,637,871	109,166,604	111,541,503	114,063,507	116,652,254	119,358,027	122,200,817	125,162,683		1,029,155,005	-102,637,484	-100.00%
Interest & Investment Revenue	\$ nominal	8,917,522	5,488,552	5,292,157	5,785,137	6,304,075	5,849,250	6,260,855	6,806,547	6,323,317	5,725,679		53,835,569	-8,917,522	-100.00%
Other Revenues	\$ nominal	20,845,262	21,037,447	21,355,887	21,682,559	22,001,182	22,313,914	22,633,848	22,975,323	23,339,560	23,712,957		201,052,677	-20,845,262	-100.00%
Grants & Contributions Op Purposes	\$ nominal	25,181,498	20,221,427	19,663,000	20,926,357	20,085,574	21,440,297	21,039,511	22,437,190	22,104,156	23,549,465		191,466,977	-25,181,498	-100.00%
Grants & Contributions Capital Purposes	\$ nominal	39,594,192	25,388,926	15,775,148	10,968,936	10,303,464	9,775,691	10,846,797	11,070,144	11,299,074	11,533,728		116,961,908	-39,594,192	-100.00%
Other Income	\$ nominal	6,945,844	6,976,296	7,150,704	7,329,471	7,505,378	7,678,002	7,854,596	8,043,106	8,244,184	8,450,289		69,232,026	-6,945,844	-100.00%
Other Income (items excluded from ratio analysis)															
Net share of profit on joint ventures	\$ nominal												0	0	0.00%
Fair value gains	\$ nominal												0	0	0.00%
Net gains from disposal of assets	\$ nominal	392,317	594,721	622,479	432,805	420,303	351,371	466,533	733,702	523,514	589,656		4,735,084	-392,317	-100.00%
Total Income Continuing Operations	\$ nominal	464,029,474	471,018,999	490,346,098	520,727,582	532,948,237	546,813,899	561,930,562	578,907,396	593,538,018	610,898,486	0	4,907,129,277	-464,029,474	-100.00%
Income excluding capital grants and contributions	\$ nominal	424,435,282	445,630,073	474,570,950	509,758,646	522,644,773	537,038,208	551,083,765	567,837,252	582,238,944	599,364,758	0	4,790,167,369	-424,435,282	-100.00%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	\$ nominal	424,042,965	445,035,352	473,948,471	509,325,841	522,224,470	536,686,837	550,617,232	567,103,550	581,715,430	598,775,102	0	4,785,432,285	-424,042,965	-100.00%
Expenses from continuing operations															
Employee Benefits & On-costs	\$ nominal	171,870,209	176,190,985	180,108,503	183,972,304	189,714,468	195,634,924	201,740,207	208,037,119	214,531,685	221,229,041		1,771,159,236	-171,870,209	-100.00%
Borrowing Costs (i.e. interest costs)	\$ nominal	2,604,666	2,941,964	2,878,915	2,830,457	2,464,165	2,428,242	2,433,129	2,206,118	2,170,090	1,938,520		22,291,600	-2,604,666	-100.00%
Materials & Contracts	\$ nominal	180,277,883	188,823,070	188,142,611	195,747,444	199,179,277	204,086,662	207,946,737	214,975,486	219,833,156	224,617,883		1,843,352,326	-180,277,883	-100.00%
Depreciation & Amortisation	\$ nominal	53,207,844	55,102,415	58,462,352	59,177,914	61,231,224	63,775,754	63,713,510	65,618,237	69,955,596	71,153,945		568,190,947	-53,207,844	-100.00%
Other Expenses	\$ nominal	21,752,324	21,917,304	23,044,864	24,249,910	25,525,685	26,877,890	28,326,268	29,892,375	31,585,586	33,401,575		244,821,457	-21,752,324	-100.00%
<include additional items here>													0	0	0.00%
Other Expenses (items excluded from ratio analysis)															
Net loss on joint ventures	\$ nominal												0	0	0.00%
Fair value losses	\$ nominal												0	0	0.00%
Net loss from disposal of assets	\$ nominal												0	0	0.00%
Total expenses continuing operations	\$ nominal	429,712,926	444,975,738	452,637,245	465,978,029	478,114,819	492,803,472	504,159,851	520,729,335	538,076,113	552,340,964	0	4,449,815,566	-429,712,926	-100.00%
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses	\$ nominal	429,712,926	444,975,738	452,637,245	465,978,029	478,114,819	492,803,472	504,159,851	520,729,335	538,076,113	552,340,964	0	4,449,815,566	-429,712,926	-100.00%
Operating results															
Operating result from continuing operations	\$ nominal	34,316,548	26,043,261	37,708,853	54,749,553	54,833,418	54,010,427	57,770,711	58,178,061	55,461,905	58,557,522	0	457,313,711	-34,316,548	-100.00%
Net operating result before capital grants & contributions	\$ nominal	-5,277,644	654,335	21,933,705	43,780,617	44,529,954	44,234,736	46,923,914	47,107,917	44,162,831	47,023,794	0	340,351,803	5,277,644	-100.00%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	\$ nominal	-5,669,961	59,614	21,311,226	43,347,812	44,109,651	43,883,365	46,457,381	46,374,215	43,639,317	46,434,138	0	335,616,719	5,669,961	-100.00%
Increase in rates and annual charges															
\$ Increase in rates and annual charges	\$ nominal		27,424,536	26,908,961	30,586,861	10,351,045	10,555,109	10,834,301	11,307,189	12,020,039	12,670,633	-412,174,029	3,240,690,031		
% Increase in rates and annual charges	%		10.57%	9.38%	9.75%	3.01%	2.98%	2.97%	3.01%	3.10%	3.17%	-100.00%	0.00%		

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		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	
Cash flow from operating activities		Units											
Receipts:													
Rates & Annual Charges	\$ nominal	258,949,859	285,835,101	312,651,324	343,120,939	354,404,330	364,947,967	375,770,450	387,065,468	399,058,622	411,700,676		
User Charges & Fees	\$ nominal	108,571,677	110,503,066	112,905,463	115,581,999	118,099,975	120,769,413	123,509,486	126,373,489	129,377,431	132,512,346		
Interest & Investment Revenue Received	\$ nominal	8,857,056	5,372,918	5,110,100	5,565,001	6,209,251	5,812,248	6,166,343	6,712,773	6,293,724	5,699,686		
Grants & Contributions	\$ nominal	46,493,038	42,326,864	35,041,825	32,128,676	30,607,524	31,442,942	32,120,129	33,757,563	33,652,617	35,349,610		
Bonds & Deposits Received	\$ nominal	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663		
Other	\$ nominal	46,877,441	46,550,442	46,086,342	47,727,911	48,251,466	52,318,513	50,392,063	51,848,403	56,173,997	58,006,536		
Payments:													
Employee Benefits & On-Costs	\$ nominal	167,956,986	174,941,109	178,581,496	182,397,578	188,090,532	193,960,240	200,013,189	206,256,131	212,695,042	219,335,003		
Materials & Contracts	\$ nominal	209,976,260	211,515,029	211,071,344	226,786,521	224,791,644	233,797,184	240,356,044	243,593,020	256,651,308	259,859,629		
Borrowing Costs	\$ nominal	695,652	1,084,229	931,823	797,839	656,209	535,598	451,787	363,621	243,108	155,524		
Bonds & Deposits Refunded	\$ nominal	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663		
Other	\$ nominal	20,735,275	21,649,210	22,728,469	23,927,530	25,207,268	26,564,194	28,007,742	29,558,629	31,236,158	33,047,075		
Net cash provided (or used in) operating activities		\$ nominal	70,384,898	81,398,814	98,481,922	110,215,058	118,826,893	120,433,867	119,129,709	125,986,295	123,730,775	130,871,623	
Cashflow from investing activities													
Receipts:													
Sale of investment securities	\$ nominal	323,300,000	320,500,000	301,500,000	306,100,000	296,100,000	306,900,000	299,000,000	302,650,000	303,200,000	303,480,000		
Sale of Infrastructure, Property, Plant & Equipment	\$ nominal	2,182,867	2,778,031	2,847,339	3,238,415	2,900,303	2,177,221	2,857,073	4,137,852	2,902,314	3,095,236		
Sale of real estate assets	\$ nominal												
Sale of investment properties	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Payments:													
Purchase of Investment Securities	\$ nominal	297,826,117	298,934,910	307,771,810	323,584,137	317,315,000	297,054,000	318,330,000	320,692,882	285,713,000	281,995,000		
Purchase of Investment Properties	\$ nominal												
Purchase of Infrastructure, Property, Plant & Equipment	\$ nominal	113,787,940	99,841,649	91,201,207	91,928,429	96,442,065	129,894,880	100,142,212	109,538,719	140,860,521	152,957,308		
Purchase of real estate assets	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Net cash provided (or used in) investing activities		\$ nominal	-86,131,190	-75,498,528	-94,625,678	-106,174,151	-114,756,762	-117,871,659	-116,615,139	-123,443,749	-120,471,207	-128,377,072	
Cashflow from financing activities													
Receipts:													
Proceeds from borrowings & advances	\$ nominal	10,450,000	0	0	0	0	0	0	0	0	0		
Proceeds from finance lease	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Payments:													
Repayment of Borrowings & Advances	\$ nominal	1,882,345	2,596,100	1,593,636	1,683,978	1,781,666	1,512,893	1,590,752	1,672,717	2,226,698	1,499,505		
Repayment of lease liabilities (principal repayments)	\$ nominal	1,268,663	1,307,301	1,347,115	1,388,140	1,430,413	63,067	66,489	70,060	0	0		
Dividends paid to minority interest	\$ nominal	119,081	122,058	125,109	128,237	131,314	134,466	137,693	140,998	144,523	148,136		
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Net cash provided (or used in) financing activities		\$ nominal	7,179,911	-4,025,459	-3,065,860	-3,200,355	-3,343,393	-1,710,426	-1,794,934	-1,883,775	-2,371,221	-1,647,641	
Net Increase/(Decrease) in Cash & Cash Equivalents		\$ nominal	-8,566,381	1,874,827	790,384	840,552	726,738	851,782	719,636	658,771	888,347	846,910	
Cash & Cash Equivalents - beginning of year		\$ nominal	17,541,000	8,974,619	10,849,446	11,639,830	12,480,382	13,207,120	14,058,902	14,778,538	15,437,309	16,325,656	
Cash & Cash Equivalents - end of year		\$ nominal	8,974,619	10,849,446	11,639,830	12,480,382	13,207,120	14,058,902	14,778,538	15,437,309	16,325,656	17,172,566	
Cash & cash equivalents - end of year			8,974,619	10,849,446	11,639,830	12,480,382	13,207,120	14,058,902	14,778,538	15,437,309	16,325,656	17,172,566	
Investment - end of the year			157,199,117	135,634,027	141,905,837	159,389,974	180,604,974	170,758,974	190,088,974	208,131,856	190,644,856	169,159,856	
Cash, Cash Equivalents & Investment - end of year			166,173,736	146,483,473	153,545,667	171,870,356	193,812,094	184,817,876	204,867,512	223,569,165	206,970,512	186,332,422	
Representing													
- External Restrictions													
Developer contributions - general	\$ nominal	34,421,892	21,789,973	19,903,376	20,956,598	22,338,056	20,702,095	20,481,247	19,610,272	19,592,095	15,175,116		
Specific purpose unexpended grants	\$ nominal	1	1	1	1	1	1	1	1	1	1		
Domestic waste management	\$ nominal	15,433,091	16,873,128	18,011,267	20,153,865	22,530,508	11,115,998	13,989,361	17,135,405	20,616,190	24,293,782		
Stormwater management	\$ nominal	243,129	176,463	59,797	59,797	59,797	59,797	59,797	59,797	59,797	59,797		
Balgowlah area improvements	\$ nominal	400,805	503,771	150,138	259,401	371,535	486,617	604,727	195,947	320,479	448,416		
Manly business centre improvements special rate	\$ nominal	599,134	702,568	169,158	175,577	191,740	217,911	254,359	301,361	359,604	429,401		
Total external restriction		51,098,052	40,045,904	38,293,737	41,605,239	45,491,637	32,582,419	35,389,492	37,302,783	40,948,166	40,406,513		
- Internal Restrictions													
Mona Vale Cemetery reserve	\$ nominal	3,794,912	3,413,438	3,319,662	3,583,556	3,705,148	3,827,372	3,950,288	4,073,996	4,145,532	4,214,875		
Deposits, retentions and bonds	\$ nominal	19,527,008	19,527,005	19,527,008	19,527,008	19,527,009	19,527,012	19,527,012	19,527,010	19,527,008	19,527,009		
Employees leave entitlement	\$ nominal	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344		
Environmental levy (former Manly Council)	\$ nominal	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079		

Meals on wheels	\$ nominal	131,362	70,297	20,677	20,677	20,677	20,677	20,677	20,677	20,677	20,677	
Special variation for future works	\$ nominal	0	4,590,646	14,255,415	29,595,779	41,903,002	37,059,425	50,111,273	62,382,461	40,800,203	15,442,971	
Merger savings fund	\$ nominal	702,209	0	0	0	0	0	0	0	0	0	
Tennis liaison trust fund	\$ nominal	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	
Unexpended loans	\$ nominal	515,000	1,000,000	0	0	0	0	0	0	0	0	
Manly Art Gallery - Theo Batten	\$ nominal	722,355	743,519	763,533	784,207	805,574	827,634	850,420	873,965	898,302	923,431	
Manly Art Gallery and Museum Gift Fund	\$ nominal	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	
Property Improvement	\$ nominal	63,220	27,345	14,506	14,506	14,506	14,506	14,506	14,506	14,506	14,506	
Plant and Fleet Replacement	\$ nominal	5,948,087	4,611,641	3,334,168	3,654,326	4,310,790	5,700,266	6,211,270	2,844,026	2,944,262	2,502,625	
Kimbriki Landfill Remediation	\$ nominal	20,659,960	22,941,231	25,120,359	20,881,058	23,199,848	25,640,309	23,389,671	25,893,303	23,695,442	23,169,681	
Stronger Communities Fund Tied Grants	\$ nominal	4,608,322	4,770,131	4,925,891	5,086,799	5,253,020	5,424,719	5,602,094	5,785,310	5,974,565	6,175,337	
Other Tied Grants	\$ nominal	5,724,942	2,585,405	2,494,555	2,403,705	2,312,855	2,222,005	2,131,155	2,040,305	1,949,455	1,858,605	
Other	\$ nominal	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	
Total internal restrictions		71,389,107	73,272,388	82,767,504	94,543,351	110,044,159	109,255,655	120,800,096	132,447,289	108,961,682	82,841,447	
- Unrestricted - Northern Beaches Council	\$ nominal	38,991,165	26,983,325	25,489,848	27,749,670	28,580,891	31,266,927	34,547,849	37,305,880	38,042,290	41,236,505	
- Unrestricted - Kimbriki Environmental Enterprises Pty Ltd		4,695,412	6,181,856	6,994,578	7,972,096	9,695,407	11,712,875	14,130,075	16,513,213	19,018,374	21,847,957	
Total		166,173,736	146,483,473	153,545,667	171,870,356	193,812,094	184,817,876	204,867,512	223,569,165	206,970,512	186,332,422	
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2(a) Table 10.2(a): Income Statement - General fund - BASE case scenario (\$ nominal)

	Units	Year 0 2024-25	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Year 8 2032-33	Year 9 2033-34	Year 10 2034-35	Sum of 10 years	Change over 10 years \$ %	
Income from continuing operations															
Revenue:															
Rates	\$ nominal	196,253,019	203,875,180	210,992,315	217,721,476	224,445,893	231,377,238	238,521,881	245,886,386	253,724,230	262,065,655		2,088,610,254	-196,253,019	-100.00%
Annual Charges	\$ nominal	63,262,336	66,694,528	67,555,167	69,519,638	71,386,496	73,196,337	75,016,254	77,031,662	79,162,707	81,308,979		660,871,768	-63,262,336	-100.00%
User Charges & Fees	\$ nominal	102,637,484	104,371,739	106,637,871	109,166,604	111,541,503	114,063,507	116,652,254	119,358,027	122,200,817	125,162,683		1,029,155,005	-102,637,484	-100.00%
Interest & Investment Revenue	\$ nominal	8,917,522	5,264,990	4,696,351	4,622,418	4,748,167	4,441,404	4,473,954	4,617,690	4,709,503	4,801,200		42,375,677	-8,917,522	-100.00%
Other Revenues	\$ nominal	20,845,262	21,035,099	21,350,828	21,674,369	21,992,745	22,305,225	22,624,898	22,966,104	23,330,056	23,703,149		200,982,473	-20,845,262	-100.00%
Grants & Contributions Op Purposes	\$ nominal	25,181,498	20,221,427	19,663,000	20,926,357	20,085,574	21,440,297	21,039,511	22,437,190	22,104,156	23,549,465		191,466,977	-25,181,498	-100.00%
Grants & Contributions Capital Purposes	\$ nominal	39,594,192	25,388,926	15,775,148	10,968,936	10,303,464	9,775,691	10,846,797	11,070,144	11,299,074	11,533,728		116,961,908	-39,594,192	-100.00%
Other Income	\$ nominal	6,945,844	6,976,296	7,150,704	7,329,471	7,505,378	7,678,002	7,854,596	8,043,106	8,244,184	8,450,289		69,232,026	-6,945,844	-100.00%
Other Income (items excluded from ratio analysis)		\$ nominal													
Net share of profit on joint ventures	\$ nominal												0	0	0.00%
Fair value gains	\$ nominal												0	0	0.00%
Net gains from disposal of assets	\$ nominal	392,317	594,721	622,479	432,805	420,303	351,371	466,533	733,702	523,514	589,656		4,735,084	-392,317	-100.00%
Total Income Continuing Operations		\$ nominal	464,029,474	454,422,906	454,443,863	462,362,074	472,429,523	484,629,072	497,496,678	512,144,011	525,298,241	541,164,804	4,404,391,172	-464,029,474	-100.00%
Income excluding capital grants and contributions		\$ nominal	424,435,282	429,033,980	438,668,715	451,393,138	462,126,059	474,853,381	486,649,881	501,073,867	513,999,167	529,631,076	4,287,429,264	-424,435,282	-100.00%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains		\$ nominal	424,042,965	428,439,259	438,046,236	450,960,333	461,705,756	474,502,010	486,183,348	500,340,165	513,475,653	529,041,420	4,282,694,180	-424,042,965	-100.00%
Expenses from continuing operations															
Employee Benefits & On-costs		\$ nominal	171,870,209	176,190,985	180,108,503	183,972,304	189,714,468	195,634,924	201,740,207	208,037,119	214,531,685	221,229,041	1,771,159,236	-171,870,209	-100.00%
Borrowing Costs (i.e. interest costs)		\$ nominal	2,604,666	2,941,964	2,878,915	2,830,457	2,464,165	2,428,242	2,433,129	2,206,118	2,170,090	1,938,520	22,291,600	-2,604,666	-100.00%
Materials & Contracts		\$ nominal	180,277,883	183,608,076	178,960,132	181,280,501	185,828,435	189,641,287	192,732,297	198,901,541	204,290,735	209,131,363	1,724,374,367	-180,277,883	-100.00%
Depreciation & Amortisation		\$ nominal	53,207,844	54,632,008	57,201,524	57,224,744	58,710,534	59,777,961	60,768,006	62,550,819	64,133,421	65,199,720	540,198,737	-53,207,844	-100.00%
Other Expenses		\$ nominal	21,752,324	21,917,304	23,044,864	24,249,910	25,525,685	26,877,890	28,326,268	29,892,375	31,585,586	33,401,575	244,821,457	-21,752,324	-100.00%
<include additional items here>		\$ nominal											0	0	0.00%
Other Expenses (items excluded from ratio analysis)		\$ nominal													
Net loss on joint ventures		\$ nominal											0	0	0.00%
Fair value losses		\$ nominal											0	0	0.00%
Net loss from disposal of assets		\$ nominal											0	0	0.00%
Total expenses continuing operations			429,712,926	439,290,337	442,193,938	449,557,916	462,243,287	474,360,304	485,999,907	501,587,972	516,711,517	530,900,219	4,302,845,397	-429,712,926	-100.00%
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses		\$ nominal	429,712,926	439,290,337	442,193,938	449,557,916	462,243,287	474,360,304	485,999,907	501,587,972	516,711,517	530,900,219	4,302,845,397	-429,712,926	-100.00%
Operating results															
Operating result from continuing operations		\$ nominal	34,316,548	15,132,569	12,249,925	12,804,158	10,186,236	10,268,768	11,496,771	10,556,039	8,586,724	10,264,585	101,545,775	-34,316,548	-100.00%
Net operating result before capital grants & contributions		\$ nominal	-5,277,644	-10,256,357	-3,525,223	1,835,222	-117,228	493,077	649,974	-514,105	-2,712,350	-1,269,143	-15,416,133	5,277,644	-100.00%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments		\$ nominal	-5,669,961	-10,851,078	-4,147,702	1,402,417	-537,531	141,706	183,441	-1,247,807	-3,235,864	-1,858,799	-20,151,217	5,669,961	-100.00%
Increase in rates and annual charges															
\$ Increase in rates and annual charges		\$ nominal		11,054,353	7,977,774	8,693,632	8,591,275	8,741,186	8,964,560	9,379,913	9,968,889	10,487,697	2,749,482,022		
% Increase in rates and annual charges		%		4.26%	2.95%	3.12%	2.99%	2.95%	2.94%	2.99%	3.09%	3.15%	-100.00%		

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.2(b) Table 10.2(b): Cashflow Statement - General fund - BASE case scenario (\$ nominal)

Units		Year 0 2024-25	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Year 8 2032-33	Year 9 2033-34	Year 10 2034-35	
Cash flow from operating activities													
Receipts:													
Rates & Annual Charges	\$ nominal	258,949,859	270,222,750	278,225,248	286,937,324	295,529,285	304,261,378	313,216,571	322,586,837	332,534,418	342,999,464		
User Charges & Fees	\$ nominal	108,571,677	110,503,066	112,905,463	115,581,999	118,099,975	120,769,413	123,509,486	126,373,489	129,377,431	132,512,346		
Interest & Investment Revenue Received	\$ nominal	8,857,056	5,266,386	4,658,262	4,577,189	4,690,567	4,409,161	4,418,854	4,562,422	4,654,716	4,743,289		
Grants & Contributions	\$ nominal	46,493,038	42,326,864	35,041,825	32,128,676	30,607,524	31,442,942	32,120,129	33,757,563	33,652,617	35,349,610		
Bonds & Deposits Received	\$ nominal	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663		
Other	\$ nominal	46,877,441	45,486,572	43,737,261	43,889,619	43,941,607	46,162,582	45,888,563	47,123,814	47,887,140	49,159,993		
Payments:													
Employee Benefits & On-Costs	\$ nominal	167,956,986	174,941,109	178,581,496	182,397,578	188,090,532	193,960,240	200,013,189	206,256,131	212,695,042	219,335,003		
Materials & Contracts	\$ nominal	209,976,257	205,925,515	200,007,985	208,465,336	205,440,295	211,316,706	218,069,313	219,495,230	229,717,014	232,780,611		
Borrowing Costs	\$ nominal	695,652	1,084,229	931,823	797,839	656,209	535,598	451,787	363,621	243,108	155,524		
Bonds & Deposits Refunded	\$ nominal	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663	7,741,663		
Other	\$ nominal	20,735,275	21,649,210	22,728,469	23,927,530	25,207,268	26,564,194	28,007,742	29,558,629	31,236,158	33,047,075		
Net cash provided (or used in) operating activities	\$ nominal	70,384,901	70,205,575	72,318,286	67,526,524	73,474,654	74,668,738	72,611,572	78,730,514	74,215,000	79,446,489		
Cashflow from investing activities													
Receipts:													
Sale of investment securities	\$ nominal	323,300,000	320,500,000	301,500,000	306,100,000	296,100,000	306,900,000	299,000,000	302,650,000	303,200,000	303,480,000		
Sale of Infrastructure, Property, Plant & Equipment	\$ nominal	2,182,867	2,778,031	2,847,339	3,238,415	2,900,303	2,177,221	2,857,073	4,137,852	2,902,314	3,095,236		
Sale of real estate assets	\$ nominal												
Sale of investment properties	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Payments:													
Purchase of Investment Securities	\$ nominal	297,826,117	293,923,993	297,386,422	307,084,137	303,740,000	300,620,000	303,970,000	306,992,882	305,713,000	305,947,000		
Purchase of Investment Properties	\$ nominal												
Purchase of Infrastructure, Property, Plant & Equipment	\$ nominal	113,787,940	93,659,169	75,566,097	65,924,317	64,776,051	80,701,030	68,128,980	76,047,868	71,298,056	77,753,508		
Purchase of real estate assets	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Net cash provided (or used in) investing activities	\$ nominal	-86,131,190	-64,305,131	-68,605,180	-63,670,039	-69,515,748	-72,243,809	-70,241,907	-76,252,898	-70,908,742	-77,125,272		
Cashflow from financing activities													
Receipts:													
Proceeds from borrowings & advances	\$ nominal	10,450,000	0	0	0	0	0	0	0	0	0		
Proceeds from finance lease	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Payments:													
Repayment of Borrowings & Advances	\$ nominal	1,882,345	2,596,100	1,593,636	1,683,978	1,781,666	1,512,893	1,590,752	1,672,717	2,226,698	1,499,505		
Repayment of lease liabilities (principal repayments)	\$ nominal	1,268,663	1,307,301	1,347,115	1,388,140	1,430,413	63,067	66,489	70,060	0	0		
Dividends paid to minority interest	\$ nominal	119,081	122,058	125,109	128,237	131,314	134,466	137,693	140,998	144,523	148,136		
<include additional items here>	\$ nominal												
<include additional items here>	\$ nominal												
Net cash provided (or used in) financing activities	\$ nominal	7,179,911	-4,025,459	-3,065,860	-3,200,355	-3,343,393	-1,710,426	-1,794,934	-1,883,775	-2,371,221	-1,647,641		
Net Increase/(Decrease) in Cash & Cash Equivalents	\$ nominal	-8,566,378	1,874,985	647,246	656,130	615,513	714,503	574,731	593,841	935,037	673,576		
Cash & Cash Equivalents - beginning of year	\$ nominal	17,541,000	8,974,622	10,849,607	11,496,853	12,152,983	12,768,496	13,482,999	14,057,730	14,651,571	15,586,608		
Cash & Cash Equivalents - end of year	\$ nominal	8,974,622	10,849,607	11,496,853	12,152,983	12,768,496	13,482,999	14,057,730	14,651,571	15,586,608	16,260,184		

Cash & cash equivalents - end of year		8,974,622	10,849,607	11,496,853	12,152,983	12,768,496	13,482,999	14,057,730	14,651,571	15,586,608	16,260,184	
Investment - end of the year		157,199,117	130,623,110	126,509,532	127,493,669	135,133,669	128,853,669	133,823,669	138,166,551	140,679,551	143,146,551	
Cash, Cash Equivalents & Investment - end of year		166,173,739	141,472,717	138,006,385	139,646,652	147,902,165	142,336,668	147,881,399	152,818,122	156,266,159	159,406,735	
Representing												
- External Restrictions												
Developer contributions - general	\$ nominal	34,421,892	21,789,973	19,903,376	20,956,598	22,338,056	20,702,095	20,481,247	19,610,272	19,592,095	15,175,116	
Specific purpose unexpended grants	\$ nominal	1	1	1	1	1	1	1	1	1	1	
Domestic waste management	\$ nominal	15,433,091	16,873,128	18,011,267	20,153,865	22,530,508	11,115,998	13,989,361	17,135,405	20,616,190	24,293,782	
Stormwater management	\$ nominal	243,129	176,463	59,797	59,797	59,797	59,797	59,797	59,797	59,797	59,797	
Balgowlah area improvements	\$ nominal	400,805	503,771	150,138	259,401	371,535	486,617	604,727	195,947	320,479	448,416	
Manly business centre improvements special rate	\$ nominal	599,134	702,568	169,158	175,577	191,740	217,911	254,359	301,361	359,604	429,401	
Total external restriction	\$ nominal	51,098,052	40,045,904	38,293,737	41,605,239	45,491,637	32,582,419	35,389,492	37,302,783	40,948,166	40,406,513	
- Internal Restrictions												
Mona Vale Cemetery reserve	\$ nominal	3,794,912	3,413,438	3,319,662	3,583,556	3,705,148	3,827,372	3,950,288	4,073,996	4,145,532	4,214,875	
Deposits, retentions and bonds	\$ nominal	19,527,011	19,527,010	19,527,011	19,527,011	19,527,012	19,527,015	19,527,015	19,527,014	19,527,013	19,527,011	
Employees leave entitlement	\$ nominal	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	7,580,344	
Environmental levy (former Manly Council)	\$ nominal	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	1,150,079	
Meals on wheels	\$ nominal	131,362	70,297	20,677	20,677	20,677	20,677	20,677	20,677	20,677	20,677	
Merger savings fund	\$ nominal	702,209	0	0	0	0	0	0	0	0	0	
Tennis liaison trust fund	\$ nominal	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	187,800	
Unexpended loans	\$ nominal	515,000	1,000,000	0	0	0	0	0	0	0	0	
Manly Art Gallery - Theo Batten	\$ nominal	722,355	743,519	763,533	784,207	805,574	827,634	850,420	873,965	898,302	923,431	
Manly Art Gallery and Museum Gift Fund	\$ nominal	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	22,806	
Property Improvement	\$ nominal	63,220	27,345	14,506	14,506	14,506	14,506	14,506	14,506	14,506	14,506	
Plant and Fleet Replacement	\$ nominal	5,948,087	4,611,641	3,334,168	3,654,326	4,310,790	5,700,266	6,211,270	2,844,026	2,944,262	2,502,625	
Kimbriki Landfill Remediation	\$ nominal	20,659,960	22,941,231	25,120,359	20,881,058	23,199,848	25,640,309	23,389,671	25,893,303	23,695,442	23,169,681	
Stronger Communities Fund Tied Grants	\$ nominal	4,608,322	4,770,131	4,925,891	5,086,799	5,253,020	5,424,719	5,602,094	5,785,310	5,974,565	6,175,337	
Other Tied Grants	\$ nominal	5,724,942	2,585,405	2,494,555	2,403,705	2,312,855	2,222,005	2,131,155	2,040,305	1,949,455	1,858,605	
Other	\$ nominal	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	50,701	
Total internal restriction		71,389,110	68,681,747	68,512,092	64,947,575	68,141,160	72,196,233	70,688,826	70,064,832	68,161,484	67,398,478	
- Unrestricted - Northern Beaches Council	\$ nominal	38,991,165	26,563,210	24,205,978	25,121,742	24,573,961	25,845,141	27,673,006	28,937,294	28,138,135	29,753,787	
- Unrestricted - Kimbriki Environmental Enterprises Pty Ltd	\$ nominal	4,695,412	6,181,856	6,994,578	7,972,096	9,695,407	11,712,875	14,130,075	16,513,213	19,018,374	21,847,957	
Total		166,173,739	141,472,717	138,006,385	139,646,652	147,902,165	142,336,668	147,881,399	152,818,122	156,266,159	159,406,735	
check = 0			ok	ok	ok	ok	ok	ok	ok	ok	ok	ok

3 Table 10.3: Key Assumptions

		Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Year 8 2032-33	Year 9 2033-34	Year 10 2034-35		
Growth in labour costs													
Scenario 1: Proposed (with SV)	%	2.51%	2.22%	2.15%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%			
Scenario 2 - Base case (no SV)	%	2.51%	2.22%	2.15%	3.12%	3.12%	3.12%	3.12%	3.12%	3.12%			
Growth in employee numbers													
Scenario 1: Proposed (with SV)	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Scenario 2 - Base case (no SV)	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Growth in assessment numbers													
Scenario 1: Proposed (with SV)	%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%			
Scenario 2 - Base case (no SV)	%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%			
Inflation rate applied to Materials & Contracts													
Scenario 1: Proposed (with SV)	%	2.90%	2.50%	2.50%	2.40%	2.30%	2.30%	2.40%	2.50%	2.50%			
Scenario 2 - Base case (no SV)	%	2.90%	2.50%	2.50%	2.40%	2.30%	2.30%	2.40%	2.50%	2.50%			
Planned operating cost savings													
Scenario 1: Proposed (with SV)	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
Scenario 2 - Base case (no SV)	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			

4 Table 10.4: Income Statement - General fund - Hybrid case scenario (\$ nominal)

	Units	Year 0 2024-25	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Year 8 2032-33	Year 9 2033-34	Year 10 2034-35	Sum of 10 years	Change over 10 years \$ %	
Income from continuing operations															
Revenue:															
Rates	\$ nominal	196,253,019	203,875,180	210,992,315	217,721,476	224,445,893	231,377,238	238,521,881	245,886,386	253,724,230	262,065,655	0	2,088,610,254	-196,253,019 -100%	
Annual Charges	\$ nominal	63,262,336	66,694,528	67,555,167	69,519,638	71,386,496	73,196,337	75,016,254	77,031,662	79,162,707	81,308,979	0	660,871,768	-63,262,336 -100%	
User Charges & Fees	\$ nominal	102,637,484	104,371,739	106,637,871	109,166,604	111,541,503	114,063,507	116,652,254	119,358,027	122,200,817	125,162,683	0	1,029,155,005	-102,637,484 -100%	
Interest & Investment Revenue	\$ nominal	8,917,522	5,264,990	4,696,351	4,622,418	4,748,167	4,441,404	4,473,954	4,617,690	4,709,503	4,801,200	0	42,375,677	-8,917,522 -100%	
Other Revenues	\$ nominal	20,845,262	21,035,099	21,350,828	21,674,369	21,992,745	22,305,225	22,624,898	22,966,104	23,330,056	23,703,149	0	200,982,473	-20,845,262 -100%	
Grants & Contributions Op Purposes	\$ nominal	25,181,498	20,221,427	19,663,000	20,926,357	20,085,574	21,440,297	21,039,511	22,437,190	22,104,156	23,549,465	0	191,466,977	-25,181,498 -100%	
Grants & Contributions Capital Purposes	\$ nominal	39,594,192	25,388,926	15,775,148	10,968,936	10,303,464	9,775,691	10,846,797	11,070,144	11,299,074	11,533,728	0	116,961,908	-39,594,192 -100%	
Other Income	\$ nominal	6,945,844	6,976,296	7,150,704	7,329,471	7,505,378	7,678,002	7,854,596	8,043,106	8,244,184	8,450,289	0	69,232,026	-6,945,844 -100%	
Other Income (items excluded from ratio analysis)															
Net share of profit on joint ventures	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Fair value gains	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Net gains from disposal of assets	\$ nominal	392,317	594,721	622,479	432,805	420,303	351,371	466,533	733,702	523,514	589,656	0	4,735,084	-392,317 -100%	
Total Income Continuing Operations															
	\$ nominal	464,029,474	454,422,906	454,443,863	462,362,074	472,429,523	484,629,072	497,496,678	512,144,011	525,298,241	541,164,804	0	4,404,391,172	-464,029,474 -100%	
Income excluding capital grants and contributions															
	\$ nominal	424,435,282	429,033,980	438,668,715	451,393,138	462,126,059	474,853,381	486,649,881	501,073,867	513,999,167	529,631,076	0	4,287,429,264	-424,435,282 -100%	
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains															
	\$ nominal	424,042,965	428,439,259	438,046,236	450,960,333	461,705,756	474,502,010	486,183,348	500,340,165	513,475,653	529,041,420	0	4,282,694,180	-424,042,965 -100%	
Expenses from continuing operations															
Employee Benefits & On-costs															
	\$ nominal	171,870,209	176,190,985	180,108,503	183,972,304	189,714,468	195,634,924	201,740,207	208,037,119	214,531,685	221,229,041	0	1,771,159,236	-171,870,209 -100%	
Borrowing Costs (i.e. interest costs)															
	\$ nominal	2,604,666	2,941,964	2,878,915	2,830,457	2,464,165	2,428,242	2,433,129	2,206,118	2,170,090	1,938,520	0	22,291,600	-2,604,666 -100%	
Materials & Contracts															
	\$ nominal	180,277,883	188,823,070	188,142,611	195,747,444	199,179,277	204,086,662	207,946,737	214,975,486	219,833,156	224,617,883	0	1,843,352,326	-180,277,883 -100%	
Depreciation & Amortisation															
	\$ nominal	53,207,844	55,102,415	58,462,352	59,177,914	61,231,224	63,775,754	63,713,510	65,618,237	69,955,596	71,153,945	0	568,190,947	-53,207,844 -100%	
Other Expenses															
	\$ nominal	21,752,324	21,917,304	23,044,864	24,249,910	25,525,685	26,877,890	28,326,268	29,892,375	31,585,586	33,401,575	0	244,821,457	-21,752,324 -100%	
<include additional items here>															
	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Other Expenses (items excluded from ratio analysis)															
Net loss on joint ventures	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Fair value losses	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Net loss from disposal of assets	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	0 0%	
Total expenses continuing operations															
	\$ nominal	429,712,926	444,975,738	452,637,245	465,978,029	478,114,819	492,803,472	504,159,851	520,729,335	538,076,113	552,340,964	0	4,449,815,566	-429,712,926 -100%	
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses															
	\$ nominal	429,712,926	444,975,738	452,637,245	465,978,029	478,114,819	492,803,472	504,159,851	520,729,335	538,076,113	552,340,964	0	4,449,815,566	-429,712,926 -100%	
Operating results															
Operating result from continuing operations															
	\$ nominal	34,316,548	9,447,168	1,806,618	-3,615,955	-5,685,296	-8,174,400	-6,663,173	-8,585,324	-12,777,872	-11,176,160	0	-45,424,394	-34,316,548 -100%	
Net operating result before capital grants & contributions															
	\$ nominal	-5,277,644	-15,941,758	-13,968,530	-14,584,891	-15,988,760	-17,950,091	-17,509,970	-19,655,468	-24,076,946	-22,709,888	0	-162,386,302	5,277,644 -100%	
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments															
	\$ nominal	-5,669,961	-16,536,479	-14,591,009	-15,017,696	-16,409,063	-18,301,462	-17,976,503	-20,389,170	-24,600,460	-23,299,544	0	-167,121,386	5,669,961 -100%	
Increase in rates and annual charges															
\$ Increase in rates and annual charges															
	\$ nominal		11,054,353	7,977,774	8,693,632	8,591,275	8,741,186	8,964,560	9,379,913	9,968,889	10,487,697	-343,374,634	-259,515,355		
% Increase in rates and annual charges															
	%		4.26%	2.95%	3.12%	2.99%	2.95%	2.94%	2.99%	3.09%	3.15%	-100.00%	na		

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Table 10.5: Difference between Scenario 1 (with proposed SV income and expenditure) and Scenari.

		Year 0 2024-25	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Year 5 2029-30	Year 6 2030-31	Year 7 2031-32	Year 8 2032-33	Year 9 2033-34	Year 10 2034-35	Sum of 10 years	
Income from continuing operations														
Revenue:														
Rates	\$ nominal	0	16,357,459	35,273,950	57,150,204	58,908,643	60,721,194	62,589,522	64,515,343	66,564,944	68,746,231	0	490,827,490	
Annual Charges	\$ nominal	0	12,724	27,420	44,395	45,726	47,098	48,511	49,966	51,515	53,164	0	380,519	
User Charges & Fees	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Interest & Investment Revenue	\$ nominal	0	223,562	595,806	1,162,719	1,555,908	1,407,846	1,786,901	2,188,857	1,613,814	924,479	0	11,459,892	
Other Revenues	\$ nominal	0	2,348	5,059	8,190	8,437	8,689	8,950	9,219	9,504	9,808	0	70,204	
Grants & Contributions Op Purposes	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Grants & Contributions Capital Purposes	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Other Income	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Other Income (items excluded from ratio analysis)	\$ nominal													
Net share of profit on joint ventures	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Fair value gains	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Net gains from disposal of assets	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Total Income Continuing Operations	\$ nominal	0	16,596,093	35,902,235	58,365,508	60,518,714	62,184,827	64,433,884	66,763,385	68,239,777	69,733,682	0	502,738,105	
Income excluding capital grants and contributions	\$ nominal	0	16,596,093	35,902,235	58,365,508	60,518,714	62,184,827	64,433,884	66,763,385	68,239,777	69,733,682	0	502,738,105	
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	\$ nominal	0	16,596,093	35,902,235	58,365,508	60,518,714	62,184,827	64,433,884	66,763,385	68,239,777	69,733,682	0	502,738,105	
Expenses from continuing operations														
Employee Benefits & On-costs	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Borrowing Costs (i.e. interest costs)	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Materials & Contracts	\$ nominal	0	5,214,994	9,182,479	14,466,943	13,350,842	14,445,375	15,214,440	16,073,945	15,542,421	15,486,520	0	118,977,959	
Depreciation & Amortisation	\$ nominal	0	470,407	1,260,828	1,953,170	2,520,690	3,997,793	2,945,504	3,067,418	5,822,175	5,954,225	0	27,992,210	
Other Expenses	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
<include additional items here>	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Other Expenses (items excluded from ratio analysis)	\$ nominal													
Net loss on joint ventures	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Fair value losses	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Net loss from disposal of assets	\$ nominal	0	0	0	0	0	0	0	0	0	0	0	0	
Total expenses continuing operations	\$ nominal	0	5,685,401	10,443,307	16,420,113	15,871,532	18,443,168	18,159,944	19,141,363	21,364,596	21,440,745	0	146,970,169	
Operating results														
Operating result from continuing operations	\$ nominal	0	10,910,692	25,458,928	41,945,395	44,647,182	43,741,659	46,273,940	47,622,022	46,875,181	48,292,937	0	355,767,936	
Net operating result before capital grants & contributions	\$ nominal	0	10,910,692	25,458,928	41,945,395	44,647,182	43,741,659	46,273,940	47,622,022	46,875,181	48,292,937	0	355,767,936	
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	\$ nominal	0	10,910,692	25,458,928	41,945,395	44,647,182	43,741,659	46,273,940	47,622,022	46,875,181	48,292,937	0	355,767,936	
Increase in rates and annual charges														
\$ Increase in rates and annual charges	\$ nominal		16,370,183	18,931,187	21,893,229	1,759,770	1,813,923	1,869,741	1,927,276	2,051,150	2,182,936	-412,174,029		
% Increase in rates and annual charges	%		6.31%	6.43%	6.62%	0.01%	0.02%	0.02%	0.01%	0.01%	0.02%	-100.00%		

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APPLICATION FOR SPECIAL VARIATION - NORTHERN BEACHES COUNCIL

WORKSHEET 11 : FINANCIAL RATIOS

Instructions and notes

This worksheet captures financial ratios for five historical years as well as the current and forecast years (0 to 10).
The historical ratios are calculated from information provided in Worksheet 9 and two of the forecast ratios are calculated from information entered in Worksheet 10.
> Please enter the financial data and financial ratios in the blue input cells. If cells are highlighted in black, it means that they do not need to be completed (for MR increase only application).
> Enter the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)
> Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.
If council is applying for a MR increase only, then rows 48, 50, 53, 57, 65, 69, and 73 do not apply - leave blue input cells blank

Notes

Hybrid case - SV expenditure but no SV income

Definitions

Operating Performance Ratio

The ratio is calculated by total continuing operating revenue excluding fair value adjustments, net gain/loss on sale of assets, net share/loss on joint ventures and capital grants and contributions less operating expenses and then **divided** by total continuing operating revenue
<https://yourcouncil.nsw.gov.au/nsw-overview/finances/>

Own Source Revenue Ratio

The ratio is calculated by total continuing operating revenue (excludes fair value adjustments, net gain/loss on sale of assets, net share/loss on joint ventures) less all grants and contributions **divided** by total continuing operating revenue (excludes fair value adjustments, net gain/loss on sale of assets, net share/loss on joint ventures) inclusive of capital grants and contributions.
<https://yourcouncil.nsw.gov.au/nsw-overview/finances/>

Infrastructure Renewals Ratio

Calculated by asset renewals (infrastructure, buildings and other structures) **divided** by depreciation, impairment, amortisation of infrastructure, buildings, other structures.
<https://www.yourcouncil.nsw.gov.au/wp-content/uploads/2021/09/Your-Council-2019-20-Data-Definitions-and-Source.pdf>

Infrastructure Backlog Ratio

Calculated by using estimated cost to bring assets (infrastructure, buildings, other structures) to a satisfactory condition **divided** by total written down value of infrastructure, buildings, other structures and depreciable land improvement assets.
<https://www.yourcouncil.nsw.gov.au/wp-content/uploads/2021/09/Your-Council-2019-20-Data-Definitions-and-Source.pdf>

Asset Maintenance Ratio

Actual asset maintenance **divided** by required asset maintenance

Debt Service Ratio

The cost of debt service (interest expense and principal repayments) **divided** by total continuing operating revenue (excluding capital grants and contributions)

1 Table 11.1: Sustainability

			Historical ratios					Forecast ratios										
			Hist yr -5	Hist yr -4	Hist yr -3	Hist yr -2	Hist yr -1	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
			2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
Operating Performance Ratio																		
Scenario 1: Proposed (with SV)	%		-5.0%	-7.4%	4.5%	4.5%	3.7%	-1.3%	0.0%	4.5%	8.5%	8.4%	8.2%	8.4%	8.2%	7.5%	7.8%	0.0%
Scenario 2: Base case (no SV)	%		-5.0%	-7.4%	4.5%	4.5%	3.7%	-1.3%	-2.5%	-0.9%	0.3%	-0.1%	0.0%	0.0%	-0.2%	-0.6%	-0.4%	0.0%
Scenario 3: Hybrid case#	%		-5.0%	-7.4%	4.5%	4.5%	3.7%	-1.3%	-3.9%	-3.3%	-3.3%	-3.6%	-3.9%	-3.7%	-4.1%	-4.8%	-4.4%	0.0%
Own Source Revenue Ratio																		
Scenario 1: Proposed (with SV)	%		84.9%	87.4%	82.5%	84.6%	87.4%	86.0%	90.3%	92.8%	93.9%	94.3%	94.3%	94.3%	94.2%	94.4%	94.3%	0.0%
Scenario 2: Base case (no SV)	%		84.9%	87.4%	82.5%	84.6%	87.4%	86.0%	89.9%	92.2%	93.1%	93.6%	93.6%	93.6%	93.4%	93.6%	93.5%	0.0%
Infrastructure Renewals Ratio								Please enter forecast ratios										
Scenario 1: Proposed (with SV)	%		121.3%	117.2%	112.7%	130.8%	94.6%	95.1%	115.1%	127.0%	143.5%	153.0%	180.2%	145.9%	146.8%	199.3%	204.4%	
Scenario 2: Base case (no SV)	%		121.3%	117.2%	112.7%	130.8%	94.6%	95.1%	101.2%	94.0%	90.8%	91.9%	90.8%	88.8%	89.0%	87.2%	86.4%	

2 Table 11.2: Effective infrastructure and service management

Infrastructure Backlog Ratio								Please enter forecast ratios									
Scenario 1: Proposed (with SV)	%		1.4%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Scenario 2: Base case (no SV)	%		1.4%	1.5%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.7%
Asset Maintenance Ratio								Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank									
Scenario 1: Proposed (with SV)	%		107.9%	106.5%	100.6%	109.7%	98.1%	92.5%	96.9%	98.1%	100.5%	100.1%	100.1%	100.4%	100.3%	100.4%	100.4%
Scenario 2: Base case (no SV)	%		107.9%	106.5%	100.6%	109.7%	98.1%	92.5%	93.5%	93.5%	93.6%	93.6%	93.6%	93.6%	93.6%	93.6%	93.6%
Debt Service Ratio								Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank									
Scenario 1: Proposed (with SV)	%		2.5%	1.9%	1.7%	1.5%	1.6%										
Scenario 2: Base case (no SV)	%		2.5%	1.9%	1.7%	1.5%	1.6%	0.0%									

3 Table 11.3: Financial data underlying the ratios

			Actual					Forecast										
			Hist yr -5	Hist yr -4	Hist yr -3	Hist yr -2	Hist yr -1	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
			2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
Infrastructure Renewals Ratio																		
Asset renewals (building and infrastructure)	Scenario 1: Proposed (i	\$'000 nominal	36,579	37,230	35,252	43,001	33,553	37,048	47,210	55,611	65,959	73,558	91,896	75,072	78,041	114,623	121,340	
Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (i	\$'000 nominal	30,145	31,764	31,288	32,883	35,486	38,977	41,014	43,792	45,970	48,083	51,006	51,453	53,147	57,506	59,352	
Asset renewals (building and infrastructure)	Scenario 2: Base case	\$'000 nominal	36,579	37,230	35,252	43,001	33,553	37,048	41,028	39,976	39,955	41,892	42,702	43,059	44,550	45,061	46,137	
Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2: Base case	\$'000 nominal	30,145	31,764	31,288	32,883	35,486	38,977	40,543	42,532	44,017	45,562	47,009	48,507	50,080	51,684	53,398	
Infrastructure Backlog Ratio																		
Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (i	\$'000 nominal	33,543	37,238	40,272	42,466	46,187	51,291	53,731	56,194	58,702	61,253	63,838	66,540	69,335	72,079	74,859	
Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (i	\$'000 nominal	2,428,355	2,485,471	2,626,098	2,847,115	3,034,933	3,238,953	3,406,292	3,552,313	3,702,412	3,855,967	4,027,429	4,184,674	4,352,888	4,562,996	4,787,861	
Estimated cost to bring assets to satisfactory condition	Scenario 2: Base case	\$'000 nominal	33,543	37,238	40,272	42,466	46,187	51,291	53,776	56,320	58,944	61,623	64,360	67,156	70,005	72,895	75,836	
Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 2: Base case	\$'000 nominal	2,428,355	2,485,471	2,626,098	2,847,115	3,034,933	3,238,953	3,400,371	3,531,439	3,656,423	3,779,404	3,903,460	4,029,583	4,164,983	4,307,489	4,458,421	
Asset Maintenance Ratio																		
Actual asset maintenance	Scenario 1: Proposed (i	\$'000 nominal	39,001	43,884	43,023	47,396	49,537	43,615	46,951	49,065	51,713	52,863	54,198	55,698	57,072	58,685	60,264	
Required asset maintenance	Scenario 1: Proposed (i	\$'000 nominal	36,138	41,197	42,788	43,208	50,491	47,162	48,464	50,028	51,473	52,817	54,117	55,472	56,909	58,448	60,016	
Actual asset maintenance	Scenario 2: Base case	\$'000 nominal	39,001	43,884	43,023	47,396	49,537	43,615	45,314	46,800	48,164	49,428	50,650	51,925	53,277	54,725	56,200	
Required asset maintenance	Scenario 2: Base case	\$'000 nominal	36,138	41,197	42,788	43,208	50,491	47,162	48,464	50,028	51,473	52,817	54,117	55,472	56,909	58,448	60,016	

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WORKSHEET 12: OTHER DATA

Instructions and notes

- (1) This worksheet captures data on pensioners rebate, the number of non-rateable assessments and other information that are relevant in explaining the impact of proposed SV on various rate categories.
- (2) Completion of rateable and non-rateable assessments at row 82 is optional
- (3) Optional space is provided from row 94 for the council to provide any other additional relevant data not already provided in this application form or the Part B application form.
- (4) Find information on rates and annual charges outstanding/collectable at pages 107-8 of the OLG code of accounting

1 Table 12.1: Overdue notices, rebate and hardship

	Units	Hist yr -5 2019-20	Hist yr -4 2020-21	Hist yr -3 2021-22	Hist yr -2 2022-23	Hist yr -1 2023-24
Overdue Notices						
Number of rate notices issued by council						
Residential	No.	94,643	95,662	96,001	96,073	96,109
Business	No.	7,322	7,350	7,681	7,703	7,767
Farmland	No.	7	7	7	7	7
Mining	No.	0	0	0	0	0
Total number of rate notices issued	No.	101,972	103,019	103,689	103,783	103,883
Number of rate notices overdue @ 30 June						
Residential	No.	11,423	11,338	11,670	11,909	12,871
Business	No.	991	1,016	946	936	1,067
Farmland	No.	2	1	1	0	0
Mining	No.	0	0	0	0	0
Total number of rate notices overdue @ 30 June	No.	12,416	12,355	12,617	12,845	13,938
% of rate notices overdue	%	12.2%	12.0%	12.2%	12.4%	13.4%
Rates and annual charges outstanding						
Residential	\$' nominal	7,605,800	7,576,900	7,428,930	7,478,560	8,329,150
Business	\$' nominal	1,342,200	1,337,100	1,110,070	1,217,440	1,469,850
Farmland	\$' nominal	0	0	0	0	0
Mining	\$' nominal	0	0	0	0	0
Total value of rate and annual charges outstanding	\$' nominal	8,948,000	8,914,000	8,539,000	8,696,000	9,799,000
Rates and annual charges collectable						
Residential	\$' nominal	187,910,038	196,793,594	203,651,172	211,463,691	222,953,080
Business	\$' nominal	29,327,127	30,532,428	31,635,566	32,110,774	32,962,035
Farmland	\$' nominal	16,835	17,979	18,262	19,535	19,885
Mining	\$' nominal	0	0	0	0	0
Total value of rate and annual charges collectable	\$' nominal	217,254,000	227,344,000	235,305,000	243,594,000	255,935,000
PENSIONER REBATE						
Number of rate notices receiving pensioner rebate	No.	9,837	9,674	9,218	9,104	8,825
% of rate notices receiving pensioner rebate	%	10.4%	10.1%	9.6%	9.5%	9.2%
HARDSHIP POLICY						
Number of hardship applications						
Residential	No.	0	0	2	14	0
Business	No.	0	0	0	0	0
Farmland	No.	0	0	0	0	0
Mining	No.	0	0	0	0	0
Total number of hardship applications		0	0	2	14	0
Ratepayers on hardship policy						
Number of ratepayers on hardship policy	No.	9	6	8	22	22
Residential	No.	0	0	0	0	0
Business	No.	0	0	0	0	0
Farmland	No.	0	0	0	0	0
Mining	No.	0	0	0	0	0
Total ratepayers on hardship policy		9	6	8	22	22
Total debt owed by ratepayers on hardship policy @ 30 June						
Residential	\$' nominal	38,673	36,363	49,673	84,594	126,561
Business	\$' nominal	0	0	0	0	0
Farmland	\$' nominal	0	0	0	0	0
Mining	\$' nominal	0	0	0	0	0
Total debt owed by ratepayers on hardship policy @ 30 June		38,673	36,363	49,673	84,594	126,561

