



Agenda

Ordinary Meeting

Notice is hereby given that a Ordinary Meeting of Council will be held at Council Chambers, 1 Belgrave Street, Manly, on:

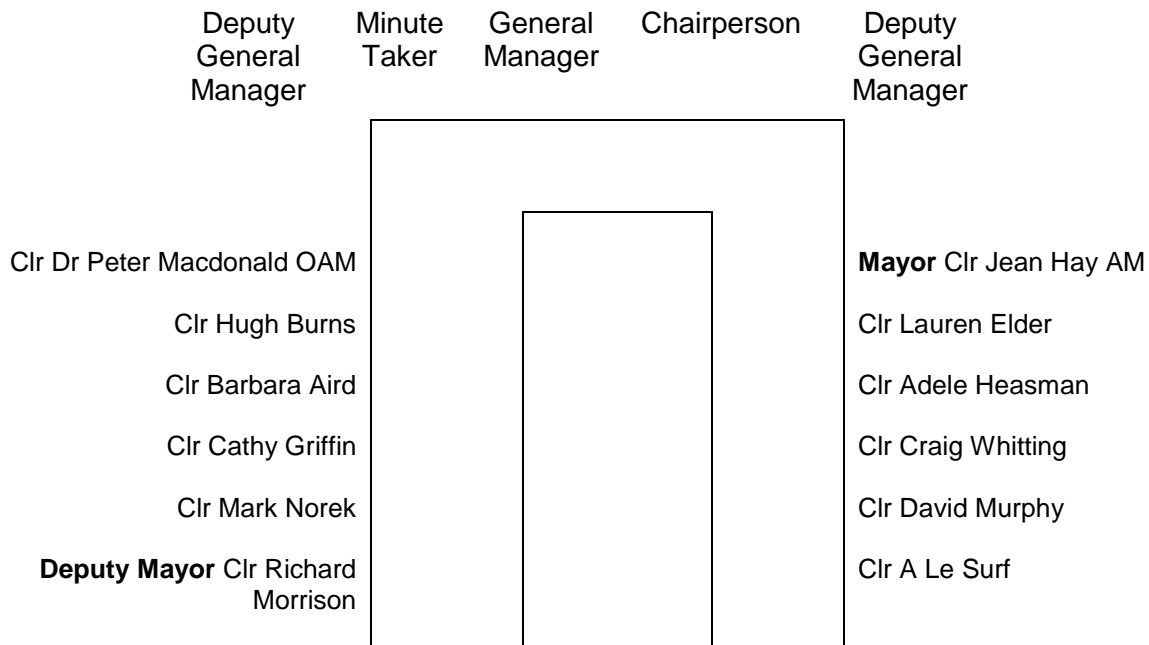
Monday 17 October 2011

Commencing at 7:30 PM for the purpose of considering items included on the Agenda.

Persons in the gallery are advised that the proceedings of the meeting are being taped for the purpose of ensuring the accuracy of the Minutes. However, under the Local Government Act 1993, no other tape recording is permitted without the authority of the Council or Committee. Tape recording includes a video camera and any electronic device capable of recording speech.

*Copies of business papers are available at the Customer Services Counter at Manly Council, Manly Library and Seaforth Library and are available on Council's website:
www.manly.nsw.gov.au*

Seating Arrangements for Meetings



Press

Public
Addresses

Public Gallery

Chairperson: The Mayor, Clr Jean Hay AM
Deputy Chairperson: Deputy Mayor Clr Richard Morrison

TABLE OF CONTENTS

Item	Page No.
OPENING PRAYER	
APOLOGIES AND LEAVE OF ABSENCE	
DECLARATIONS OF INTEREST	
CONFIRMATION OF MINUTES	
The Ordinary Meeting of Monday, 12 September 2011	
PUBLIC FORUM	
(In accordance with Clause 66 in Council's Code of Meeting Practice, Public Forum is for a maximum of fifteen (15) minutes for <i>matters that are not listed on the Agenda</i> . A total of five (5) people may address Council for a maximum of three (3) minutes each.)	
CORPORATE SERVICES DIVISION	
Corporate Services Division Report No. 40	
Financial Statements for the Year Ended 30 June 2011.....	3
Corporate Services Division Report No. 38	
Election of Deputy Mayor	4
Corporate Services Division Report No. 39	
Appointment of Chairperson and Deputy Chairperson for Planning & Strategy Committee	9
PUBLIC ADDRESSES	
NOTICES OF RESCISSION	
Notice of Rescission Report No. 5	
Draft Manly LEP.....	11
NOTICES OF MOTION	
Notice of Motion Report No. 29	
MANLY2015	12
ITEMS FOR BRIEF MENTION	
Item For Brief Mention Report No. 16	
Items for Brief Mention	15
REPORTS OF COMMITTEES	
Report Of Committees Report No. 44	
Minutes for adoption by Council - Special Purpose Committee - without recommendations of a substantial nature.....	17
Report Of Committees Report No. 43	
Minutes for Adoption by Council - Landscape Management and Urban Design Committee - 17 August 2011	18

HUMAN SERVICES AND FACILITIES DIVISION**Human Services And Facilities Division Report No. 13**

Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014..... 19

CORPORATE SERVICES DIVISION**Corporate Services Division Report No. 41**

Report on Council Investments as at 31 August 2011 29

QUESTIONS WITHOUT NOTICE**MATTERS OF URGENCY**

(In accordance with Clause 241 of the Local Government (General) Regulations, 2005)

CLOSED SESSION**CONFIDENTIAL COMMITTEE OF THE WHOLE****General Managers Division Report No. 11**

T2012/02 – Tender for the Provision of External Legal Services

It is recommended that the Council resolve into closed session with the press and public excluded to allow consideration of this item, as provided for under Section 10A(2) (d) of the Local Government Act, 1993, on the grounds that the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it; or (ii) confer a commercial advantage on a competitor of the council; or (iii) reveal a trade secret.

Civic and Urban Services Division Report No. 9

T11112SHOROC - Supply and Delivery of Stormwater CCTV and Maintenance

It is recommended that the Council resolve into closed session with the press and public excluded to allow consideration of this item, as provided for under Section 10A(2) (d) of the Local Government Act, 1993, on the grounds that the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it; or (ii) confer a commercial advantage on a competitor of the council; or (iii) reveal a trade secret.

***** END OF AGENDA *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Corporate Services Division Report No. 40
SUBJECT: Financial Statements for the Year Ended 30 June 2011
FILE NO:

SUMMARY

Presentation of the Audited General Purpose and Special Purpose Financial Statements for the financial year ended 30 June 2011.

REPORT

Council is required to present its Audited General Purpose and Special Purpose Financial Statements for the financial year ended 30 June 2011, together with the Auditor's Report, at a meeting of Council within 5 weeks of receipt of the Auditor's Report.

At Council's Ordinary Meeting of 12 September 2011, the draft Financial Statements for the period 1 July 2010 to 30 June 2011 were adopted and referred to Council's Auditors, Hill Rogers Spencer Steer for audit.

The signed Auditor's Report has now been received, and is included in the General Purpose and Special Purpose Financial Statements for the Year ended 30 June 2011.

In accordance with the requirements of the Local Government Act, a notice was published in the Manly Daily advising that the Financial Statements are available for inspection at Council, and that they would be formally presented to Council at its Meeting to be held on Monday 17 October 2011.

As required by legislation, a copy of the annual Financial Statements was forwarded to the Division of Local Government on 30 September 2011.

A copy of the Financial Statements has also been circulated separately to all Councillors, and will be tabled at the meeting.

A representative from Council's Auditors has been invited to be in attendance at the meeting to present their report and to answer any questions.

In accordance with Section 420 of the Local Government Act, any person may make a submission to Council within seven (7) days after the Statements are presented to the Council.

Financial Results:

For the year ended 30 June 2011, Council recorded an Operating Deficit of \$703,000 from Ordinary Activities before Capital Amounts. Operating result after Capital Amounts - Grant & Contributions is a surplus of \$ 1.707 million.

A summary of the Financial Statements for the year ended 30 June 2011 is provided below:-

SUMMARY OF FINANCIAL STATEMENTS	2011 (\$'000)	2010 (\$'000)
<u>Income Statement</u>		
Total Revenues from Ordinary Activities	60,426	58,578
Total Expenses from Ordinary Activities	58,719	54,833
Net Operating Result from All Activities	1,707	3,745
Net Operating Result from Ordinary Activities before Capital Grants and Contributions	(703)	(804)
<u>Balance Sheet</u>		
Total Current Assets	17,803	19,755
Total Current Liabilities	18,532	18,018
Total Non Current Assets	690,833	733,522
Total Non Current Liabilities	8,617	7,982
Total Equity	681,487	727,367
<u>Other Financial Information</u>		
Unrestricted Current Ratio	1.25:1	1.30:1
Debt Service Ratio (%)	3.37%	3.67%
Rate Coverage Ratio (%)	54.43%	53.72%
Rates & Annual Charges Outstanding (%)	3.50%	3.16%
Building & Renewals Infrastructure	1.56:1	2.44:1

Summary

All Councils are required to have their annual financial statements prepared and audited by 31 October each year, and a copy lodged with the Department of Local Government by 7 November. A copy of Council's General Purpose and Special Purpose Financial Statements for the Year ended 30 June 2011 with the Auditor's Report has been forwarded to the Division of Local Government.

In summary, on the consolidated basis (including joint ventures), Council's financial statements show:

1. A decrease in Net Assets for the year of \$45.880 million to \$681.487 million (\$727.367 million previous year). Primarily due to the revaluation of Community Land at the current Valuer General's valuation dated 1st July 2008 which resulted in a revaluation decrement of \$47.325 million disclosed in Note 9 and Note 20.
2. Expenses from ordinary operations amounted to \$58.719 million (\$54.833 million).
3. Revenues from Ordinary Activities including capital grants and contributions amounted to \$60.426 million (\$58.578 million).
4. Operating result from Ordinary Activities before capital items of \$703,000 (deficit) (\$804,000 deficit).
5. Net Operating result after capital grants and contributions (Surplus) - \$1.707 million (\$3.745 million).
6. Operating Revenues (before capital grants & contributions) increased by \$3.987 million and there was an increase in Operating Expenses of \$3.886 million resulting in a net surplus before capital income increase of \$101,000.

7. The Unrestricted Current Ratio is 1.25:1 (1.30:1).
8. Operating revenue required to service debt is 3.37% (3.67%) on total borrowings including finance leases of \$9.670 million (\$8.889 million).
9. Percentage of rates, annual and extra charges collected was 96.96% (96.84%).
10. Available Working Capital at 30 June 2011 of \$148,000.
Cash and Investments held at 30 June 2011 were \$14.002 million (\$16.333 million in 2010).
Of this amount \$5.930 million (\$7.554 million) is externally restricted; \$6.438 million (\$6.913 million) is internally restricted; and \$1.634 million (\$1.866 million) is unrestricted.

RECOMMENDATION

1. That the General Purpose and Special Purpose Financial Statements for the Year ended 30 June 2011 together with the Auditors Reports be received;
2. That Council's Auditors, Hill Rogers Spencer Steer Chartered Accountants, be thanked for their attendance.

ATTACHMENTS

AT-1	General Purpose and Special Purpose Financial Statements for the Year Ended 30 June 2011 is tabled	Circulated Separately
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OM171011CSD_4

***** End of Corporate Services Division Report No. 40 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Corporate Services Division Report No. 38
SUBJECT: Election of Deputy Mayor
FILE NO:

SUMMARY

Section 231 of the *Local Government Act, 1993* empowers the Council to elect one of its members to act as Deputy Mayor for the Mayoral term or for a shorter term.

A Deputy Mayor may exercise any function of the Mayor at the request of the Mayor or if the Mayor is prevented by illness, absence or otherwise from exercising the function or if there is a casual vacancy in the Office of the Mayor.

REPORT

The term of the current Deputy Mayor is up to October 2011.

Procedure

Clause 394 of the Local Government (General) Regulation 2005 provides that the Deputy Mayor is to be elected in accordance with Schedule 7 of the Regulation. The provisions of the Schedule are summarised as follows:-

1. A nomination for the Office of Deputy Mayor is to be made in writing by two or more Councillors (one of whom may be the nominee). The nomination is **not valid unless** the nominee has indicated consent to the nomination **in writing**.

There is no prescribed form of "nomination paper". However, for convenience, "nomination papers" have been prepared and **distributed**.

2. If only one Councillor is nominated, that Councillor is elected. If more than one Councillor is nominated, the Council is to resolve whether the election is to proceed by:-
 - (a) Preferential Ballot.
 - (b) Ordinary Ballot.
 - (c) Open Voting.

(Note: It has been Manly Council long-standing practice to have Open Voting)

3. If the method is by Preferential or Ordinary Ballot, it shall be by secret vote.
4. The General Manager (or a person appointed by the General Manager) is the Returning Officer.

The primary difference between Ordinary Ballot/Open Voting and Preferential Ballot is:-

- (i) Preferential Ballot - **Only one ballot is taken** and Councillors are to mark their votes by placing the numbers "1", "2", "3" and so on, against the various names so as to indicate the order of their preference for the candidates. Preferences must be shown for all candidates (Clause 9 of Schedule 7).

Corporate Services Division Report No. 38 (Cont'd)

The formality of a ballot paper under this part is to be determined in accordance with Clause 345 (1) (b) and (c) and (5) of the Local Government (General) Regulation, 2005. In essence, the ballot paper must:-

- (a) Be completed in accordance with the directions for the showing of preferences.
- (b) Be initialled by the Returning Officer or an Electoral Officer.
- (c) Not contain a mark or writing which would enable the voter to be identified.

If a candidate has an absolute majority of first preference votes (i.e. more than one half of the number of formal ballot papers), that candidate is elected.

If not, the candidate with the lowest number of first preference votes is excluded and that candidate's votes transferred to that candidate's second preferences. This procedure continues until a candidate receives an absolute majority.

- (ii) Ordinary Ballot/Open Voting - Separate and continuing ballots/votes are taken to exclude the candidate with the lowest vote.

When there are two candidates remaining, a ballot/vote is taken **to elect** the candidate with the higher number of votes.

Tied Candidates (Choosing by Lot)

If, on any count of votes, the number of votes cast for two candidates are equal and:-

- (a) those candidates are the only candidates in, or remaining in the Election - the candidate whose name is first chosen by lot is taken to have received an absolute majority of votes and is therefore taken to be elected; or
- (b) those candidates are the ones with the lowest number of votes on the count of the votes - the candidate whose name is first chosen by lot is taken to have the lowest number of votes and is therefore excluded.

If on any count the number of votes cast for three or more candidates are equal and the lowest number of votes on the count of the vote - the candidate whose name is first chosen by lot is taken to have the lowest number of votes and is therefore excluded.

Summary of Procedure

A summary of the procedure is as follows:-

- (a) Councillors will be called upon by the Returning Officer to submit their nomination papers (in writing signed by two or more Councillors and with nominees written consent) **before 7pm on Monday, 17 October 2011.**
- (b) Nominations received will be read to the Meeting by the Returning Officer and he will ask if any of the candidates so nominated wish to withdraw.
- (c) If there are more candidates than one, an election will be carried out in accordance with the provisions of Schedule 7 of the Local Government (General) Regulation 2005 as outlined above, and Councillors will be requested to resolve whether the election is to proceed by Preferential Ballot, by Ordinary Ballot or by Open Voting.
- (d) (i) If a Preferential or Ordinary ballot is required, ballot papers will be prepared and distributed to Councillors for marking:

Corporate Services Division Report No. 38 (Cont'd)

- Upon completion of marking of the ballot papers by Councillors, the ballot papers will be collected on behalf of the Returning Officer and the votes will be counted.
 - When the ballot or ballots, as required pursuant to the provisions of Schedule 7, have been completed and a result obtained, the Returning Officer will announce the result to the meeting.
- (ii) If the election is by Open Voting, then votes **to exclude candidates (if more than two)** and, where there are two candidates, votes to elect a candidate will be taken by show of hands.

When one candidate has a majority of votes the Returning Officer will declare this Councillor duly elected.

Term

Section 231(2) of the *Local Government Act, 1993* states that the person may be elected for the Mayoral term or a shorter term.

As Council is aware the current Mayoral term at Manly Council is for 4 years. However, the practice has been to elect the Deputy Mayor for a one year term only.

RECOMMENDATION

1. That Council determine the method of voting for the election of Deputy Mayor for the 2011/2012 term.
2. That Council elect a Deputy Mayor for the period to **September 2012**.

ATTACHMENTS

There are no attachments for this report.

OM171011CSD_2

***** End of Corporate Services Division Report No. 38 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Corporate Services Division Report No. 39
SUBJECT: Appointment of Chairperson and Deputy Chairperson for Planning & Strategy Committee
FILE NO:

SUMMARY

The purpose of this report is to appoint the Chairperson and Deputy Chairperson of the Principal Committee of Planning & Strategy.

REPORT

The Council has only one Principal Committee which is the Planning and Strategy Committee. It meets in Committee-of-the-Whole (membership consists of all Councillors) and on a monthly cycle.

Under the *Local Government Act, 1993* the Mayor is ex-officio Chairperson of all committees established by Council.

However it is the practice of Manly Council for the roles of Chair and Deputy Chair to be delegated to other Councillors.

Council's Code of Meeting Practice established (1) Principal Committee which is the Planning and Strategy Committee.

Functions and Responsibilities

The functions and responsibilities of the Planning and Strategy Committee are as follows:

To consider and resolve on all matters pertaining to the Planning and Commissioning of facilities, works and services, and in particular:-

- (i) Forward planning (Local Environmental studies)
- (ii) Statutory planning (Local Environmental Plans and Development Control Plans)
- (iii) Management Plans and Plans of Management
- (iv) Special Planning Projects
- (v) Urban Design Guidelines
- (vi) Special Design Projects
- (vii) Specification of Services
- (viii) Commissioning and Contracting of Work
- (ix) Monitoring of construction works
- (x) Monitoring of the Annual Works Programme
- (xi) Traffic Management - Works Implementation

Corporate Services Division Report No. 39 (Cont'd)

- (xii) Waste Management and Recycling
- (xiii) Public Place Cleansing
- (xiv) Road Safety
- (xv) Flood Plain and Estuary Management
- (xvi) Asset Management

The Principal Committee presently comprises the whole of the Council with a **quorum of seven**.

RECOMMENDATION

1. That Council establish a Planning & Strategy Committee as its Principal Committee with the functions and responsibilities outlined in this report.
2. That Council determine the method of voting as applied to the election of the Deputy Mayor.
3. That Council proceed to elect a Chairperson and a Deputy Chairperson for its Principal Committee of Planning and Strategy for the period to September 2012.
3. That in accordance with s377 of the *Local Government Act, 1993* Council delegates to the Principal Committee of Planning and Strategy the power to resolve on matters properly before the Principal Committee.

ATTACHMENTS

There are no attachments for this report.

OM171011CSD_1

***** End of Corporate Services Division Report No. 39 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Notice of Rescission Report No. 5
SUBJECT: Draft Manly LEP
FILE NO:

Councillor Peter Macdonald, Councillor Barbara Aird, and Councillor Craig Whitting will move:

"That PART 1 of the Council's decision of 10 October 2011 being Planning & Strategy Division Report No. 18 in respect of Draft Manly Local Environmental Plan 2011 be and is hereby rescinded."

The resolution passed on 10 October 2011 was in the terms of:

"PART 1

1. Council amend the Draft LEP currently proposed to rezone 34, 36, 38 and 40 Stuart Street, Manly to E4, Environmental Living. The Draft LEP be amended for properties 34 and 36 Stuart Street, Manly owned by Manly Council from Environmental Living to RE1 which is public recreation. Objectives of RE1 are to enable land to be used for public open space or recreational purposes. The privately owned properties 38 and 40 Stuart Street, Manly remain E4 Environmental Living as proposed in Council's Draft LEP. Zone E4 Environmental Living objectives provide for low-impact residential development in areas with special ecological, scientific or aesthetic values. To ensure that residential development does not have an adverse effect on those values."

If the above Notice of Rescission Motion is carried, it is proposed to move the following alternate motion:

"PART 1

1. That Council amend the Draft LEP currently proposed to rezone 34, 36, 38 and 40 Stuart Street Manly to E4, Environmental Living. The Draft LEP be amended for properties 34, 36, 38 and 40 to RE1, Public Recreation, thereby maintaining their long held zoning as Open Space."

RECOMMENDATION

That the Notice of Rescission be submitted for consideration.

ATTACHMENTS

There are no attachments for this report

OM171011NR_1

***** End of Notice of Rescission Report No. 5 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Notice of Motion Report No. 29
SUBJECT: *MANLY2015*
FILE NO:

Councillor Richard Morrison will move:

That Councillors be provided with a report outlining draft proposals for funding the projected costs associated with the *Manly2015* project that were set out in Item 4 of the *MANLY2015* FAQs. The report is to include Scenarios 1, 2 & 3 of Council's Long Term Financial Plan reworked to include the draft proposals, and is to be made available for the October quarterly Councillor and Senior Staff Workshop scheduled.

BACKGROUND

The document *MANLY2015* FAQs was provided on Council's website during public advertising of the proposal (see copy attached) and Item 4 contained a Summary of Project Expenditure as follows:

Village Centre To be funded by a Public and Private Partnership Council will offer the underlying land and development potential it offers in return for public facilities	\$29 Million (Option 1) \$35 Million (Option 2)
Car Park 800 Place underneath Manly Oval To be funded from loans secured by car park operations over the 50 year life of the facility	\$36 Million
Public Domains To be funded from existing Town Improvement Levies and from general revenue over 5 to 10 years	\$15 Million
Tramway Loop plus rolling stock (subject to feasibility study) To be funded from general revenue and grants	\$4-5 Million

It should be noted that Council's Long Term Financial Plan identifies a shortfall of \$2.8M per year in funding renewal of existing infrastructure, and advises that additional rate increases over a period of several years would be required to address this problem.

The Department of Local Government, in its 'Guidelines on the Procedures and Processes to be followed by Local Government in Public-Private Partnerships ('PPP'S)' dated 1 September 2005, states that "A key consideration is the council's capacity to undertake its share of the project. One key indicator of this is council's financial capacity as represented by its current and projected (for the life of the PPP project) balance sheet".

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

AT- 1 MANLY2015 FAQs 2 Pages
OM171011NM_1

***** End of Notice of Motion Report No. 29 *****

Notice of Motion Report No. 29 - MANLY2015 MANLY2015 FAQS

Manly 2015 - FAQs

Page 1 of 2



FAQS

1. WHY DID MANLY COUNCIL DEVELOP THE STRATEGY?

In response to public concerns about the surrounding areas connecting to the Manly Corso. In particular, the vision and concepts in the **MANLY2015** project respond to issues about public safety, street lighting, vandalism and the need for associated public domain improvements in surrounding streets and public places radiating out from the Manly Corso.

Other benefits being sought from the proposal are to make Manly pedestrian and cycle friendly, offer sustainable public transport options and to activate laneways and streets in the CBD connecting to the Corso.

2. WHY IS COUNCIL THINKING OF DEMOLISHING THE EXISTING CAR PARK, AND BUILDING A NEW ONE UNDER THE MANLY OVAL?

The relocation of parking from Whistler Street to beneath Manly Oval achieves several key objectives:

- It completes the peripheral parking strategy that was initiated during the early 70s with all 6 parking stations now accessed from the perimeter of the town centre instead of causing congestion and pedestrian conflicts within the town centre itself
- Council is responding to the immediate need to demolish the Whistler Street car park that is currently operating beyond its current economic life, and is in serious need of being re-built, and enable Council to fund public domain improvements from a better use of its land in this area and benefit across the quadruple bottom line.
- A two level car park under the Manly Oval would also provide an opportunity for Council to maintain current parking levels needed in the Manly while also enabling greater pedestrian activity in the central areas of the village.

3. DO WE NEED NEW LIBRARY AND COMMUNITY FACILITIES IN MANLY?

There is a considerable demand for local improved and bigger library and community meeting rooms and facilities. We currently are unable to accommodate the local and visitor demands for library and community services in Manly. Libraries world-wide have become hubs for people, places of study, interaction and new ways of learning and provide social networking community opportunities. Manly needs to respond to the community's future needs in planning for a more community responsive facility that can be used for multi-purpose activities. We are therefore seeking input on the various two options for the Manly Library.

4. HOW MUCH IS THIS ALL COSTING?

Costings, estimates and income streams have been prepared to assist Council establish the "bankability" of the **MANLY2015** project overall. However **MANLY2015** is still only at a stage where preliminary design concepts have been undertaken. Detail costing cannot be prepared until a final detailed design phase is completed and this can only follow a public exhibition period (taking place between April and Mid September). Council will then need to resolve how it wishes to proceed. It assumed works would be staged over a number of years.

Summary Project Expenditure

Village Centre	\$29 Million for
To be funded by a Public and Private Partnership – Council will offer the underlying land and development potential it offers in return for public facilities	Option 1: (retaining existing building)
	OR
	\$35 Million for
	Option 2:
	(demolition of existing building)

<http://203.147.192.201/faqs/>

12/10/2011

Notice of Motion Report No. 29 - MANLY2015

MANLY2015 FAQs

Manly 2015 - FAQs

Page 2 of 2

	and replacement with a new one)
Car Park 800 Place underneath Manly Oval To be funded from loans secured by carpark operations over the 50 year life of the facility	\$36 Million
Public Domains To be funded from existing Town Improvement Levies and from general revenue over 5 to 10 years	\$15 Million
Tramway Loop plus Rolling Stock (subject to feasibility study) To be funded from General Revenue and grants	\$4.5 Million

5. WHY DOES THERE HAVE TO BE ROAD CLOSURES OR CHANGES TO ROAD TRAFFIC FLOWS, AND HOW WILL THESE CHANGES HELP RESIDENTS?

The **MANLY2015** project has been designed around the vision of a fully pedestrian friendly Manly village, or ring road system for motorised vehicles on the outskirts of the centre. This will provide a Manly where people and visitors can walk, cycle and arrive by their choice of transport (be it car, bus or our community transport solutions, e.g Hop Skip Jump Buses).

The main difference between now and the future vision is the ability of people to walk safely to and from our shops, beaches, business, services and cultural meeting places.

Our future vision is for a Manly village without cars dominating bringing back the heart back into Manly in terms of amenity, providing spaces and places for locals and visitors.

6. WHAT CHANGES ARE PROPOSED TO THE TRAFFIC MANAGEMENT AS PART OF MANLY2015?

One of the central aims of the **MANLY2015** is to reduce traffic intrusion into the heart of the Manly CBD and to improve pedestrian, worker and resident amenity. In October 2010, Manly Council engaged independent traffic consultants, Philip Brogan and Bitzios Consulting, to provide an assessment of the proposed road network changes being planned in the Manly CBD.

For further information see the Traffic & Transport page and also the Traffic Modelling page of this website.

TO: Ordinary Meeting - 17 October 2011
REPORT: Item For Brief Mention Report No. 16
SUBJECT: Items for Brief Mention

1. Complaints made to the General Manager

There are no pending complaints made to the General Manager as at October 2011.

2. Documents to be Tabled

Date	Author	Subject
28/09/11	Minister for Local Government	NSW South Wales Grandparents Day
27/09/11	Telstra - Consumer Sales & Service	Council request for justification of proposed removals of public telephones.
27/09/11	Sydney Coastal Councils Group	Sydney Coastal Councils Group Annual Reports 2010-2011
30/06/11	Manly Council	General Purpose Financial Statements
08/09/11	Draft Paper by Joanne Thwaites student - Canberra University	Discussion paper "Managing Homelessness – A Literature Review of Models and Strategies"

3. Notices of Motion status report.

The following Notices of Motion are currently in progress.

Res No.	Meeting Date	Subject	Resolution	Status
154/11	12 Sept 2011	The Grove ("Freedom" Bike Track)	4. Council develop an unstructured recreational strategy and policy that provides guidance to recreational groups, such as dirt jump riders, that want to use parcels of public land.	Being drafted.

4. Register of Disclosures by Councillors and Designated Persons Returns

In accordance with Section 450A(2)(b) of the Local Government Act 1993, the Register of Disclosures by Councillors and Designated Persons Returns is tabled.

5. Managing Homelessness

At the Planning & Strategy Committee meeting 10th October 2011, it was resolved:

"That the discussion paper "Managing Homelessness – A Literature Review of Models and Strategies" as well as the recent addendum for currency of this report, be referred to a Council meeting for discussion."

This report is Tabled for Council's consideration.

Item For Brief Mention Report No. 16 (Cont'd)**RECOMMENDATION**

1. That the information be received and noted.
2. That the documents tabled at this meeting be received and noted.
3. That the information be received and noted.
4. That the tabled Register of Disclosures by Councillors and Designated Persons Returns is noted.
5. The the information be received and noted.

ATTACHMENTS

There are no attachments for this report.

OM171011IBM_1

***** End of Item For Brief Mention Report No. 16 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Report Of Committees Report No. 44
SUBJECT: Minutes for adoption by Council - Special Purpose Committee - without recommendations of a substantial nature
FILE NO:

The minutes of the following Special Purpose Committee meeting are tabled at this meeting:

- i) Sustainable Economic Development and Tourism Committee – 22 September 2011
- ii) Sustainable Transport Committee – 25 August 2011
- iii) Audit and Risk Committee – 23 August 2011

RECOMMENDATION

That the minutes of the following Special Purpose Committee meeting be adopted:

- i) Sustainable Economic Development and Tourism Committee – 22 September 2011
- ii) Sustainable Transport Committee – 25 August 2011
- iii) Audit and Risk Committee – 23 August 2011

ATTACHMENTS

There are no attachments for this report.

OM171011RC_2

***** End of Report Of Committees Report No. 44 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Report Of Committees Report No. 43
SUBJECT: Minutes for Adoption by Council - Landscape Management and Urban Design Committee - 17 August 2011
FILE NO:

This report was dealt with at the Landscape Management and Urban Design Committee meeting of 17 August 2011 and was listed as a Recommendation in those minutes. The item is hereby submitted to the Ordinary Meeting, together with the minutes for formal adoption by Council.

1. ITEM 4 *MANLY2015 PROJECT*

Council's Head of Strategy, Anthony Hewton presented the *MANLY2015* Masterplan. The reason for this presentation was to reconfirm the main concepts of the plan and for the LMUD committee to re-familiarise themselves with its contents.

RECOMMENDATION

That the minutes of the Landscape Management and Urban Design Committee meeting on 17 August 2011 be adopted including the following item:

1. ITEM 4 *MANLY 2015 PROJECT*

That:

1. Council investigate incorporation of the tennis courts to facilitate better urban design outcome and entrance /egress to proposed Manly Oval underground car park.
2. The LMUD committee expressed serious concerns regarding the Sydney Road and Raglan Street entrance and egress. In this regard request Council undertake detailed feasibility assessment.
3. Council investigate Telstra site for public space and Landmark building.
4. Council identify on-street car parking numbers in the Town Centre presently and report back to LMUD.
5. Council investigate Short Street Plaza as a space to be developed.

ATTACHMENTS

There are no attachments for this report.

OM171011RC_1

***** End of Report Of Committees Report No. 43 *****

TO: Ordinary Meeting - 17 October 2011
REPORT: Human Services And Facilities Division Report No. 13
SUBJECT: Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014
FILE NO:

SUMMARY

Surf Lifesaving New South Wales (SLSNSW) is inviting expressions of interest from NSW Councils to host the 2013 and 2014 NSW Age, Masters and Open Surf Life Savings Championships.

This report makes recommendation as to whether Manly Council should consider making a bid to host the 2013 and 2014 Lifesaving NSW State Championships at Manly Beach.

REPORT

Surf Lifesaving New South Wales (SLSNSW) has written to all is inviting expressions of interest from NSW Councils to host the 2013 and 2014 NSW Age, Masters and Open Surf Life Savings Championships, with an option of a one (1) extension in favour of SLSNSW.

Surf Life Saving NSW (SLSNSW) has written to Council, inviting Council to submit an expression of interest to host the 2013 and 2014 NSW Age, Masters and Open Surf Life Savings Championships at Manly Beach, with an option of a one (1) extension in favour of SLSNSW.

A response is required from Council by 31 October 2011.

The NSW Surf Life Saving Championships would be held across seven days over two (2) successive weeks in late February and early March in both years and are expected to draw in excess of 8,000 competitors, 600 officials, and over 12,000 spectators each day over the event period.

SLSNSW staff have given two presentations to Council: at the Sustainable Economic Development and Tourism committee (SEDT) meeting on 16 February 2010; and to the Queenscliff Surf Life Saving Club, reported at the Surf Club Liaison Working Group (SCLWG) on 16 August 2011. The presentations sought to interest Council in hosting the Titles. SEDT Committee members supported the Titles being held at *the Northern Beaches* and asked to be kept informed about their progress and the SCLWG members also expressed support.

The championships are open to all of the 73,000 life saving members from the 129 clubs in NSW and the contests cover all forms of water sports. Apart from being held in the Sutherland Shire in 2006 – 2007, all Championships have been held in regional areas such as Lake Macquarie, Shellharbour, and in 2011 – 2012 they are to be held in the Tweed Shire.

Costs

To host the Titles over the two years, the host Council would need to pay SLSNSW a minimum hosting fee of \$65,000 plus GST for each of the years (with CPI increase in the second year).

In addition to the financial contribution, the host Council is required to provide “in kind” and other support, including a designated car park for 1,000 car spaces, generators, 8 vehicles and drivers (4WD utilities, all terrain vehicles and tractors), power and plumbing, fencing, beach access mats for vehicle access, lighting, 2 variable message boards, signage, waste removal services, daily beach grading, etc.

Human Services And Facilities Division Report No. 13 (Cont'd)

A full list of the venue and event requirements is included in the attached "SLSNSW Expression of Interest" document.

The event would also require separate areas for administration, refreshments, merchandising, hospitality, police, officials, workforce, drug testing, a helicopter landing pad and first aid.

An alternate venue location also needs to be nominated by the host Council.

Benefits

According to the EOI documentation, benefits to the hosting Council area would come from the 8,000 competitors, 600 officials and 12,000 daily visitors, with visitors spending estimated to be \$18 million, and media coverage.

Impacts

Council beach management staff have expressed serious concern about the event, including:

- The occupation of the entire beach, from South Steyne to Queenscliff (1.5km of beach expanse is required) for seven days;
- Fueling depot needs to be established;
- Parking for 1,000 vehicles;
- Boats and other equipment would need to be left on the grass promenade during the entire event period, as these craft would not be allowed in hotel carparks;
- Cost to Council – Fees in excess of \$130,000 for the two (2) years, plus costs for "in-kind" support.

RECOMMENDATION

That:

1. Council decline the invitation by Surf Life Saving New South Wales for Manly to host the 2013-2014 Surf Lifesaving NSW State Championships and write to them thanking them for their invitation.

ATTACHMENTS

AT- 1 Surf Life Saving NSW 190811 8 Pages

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***** End of Human Services And Facilities Division Report No. 13 *****

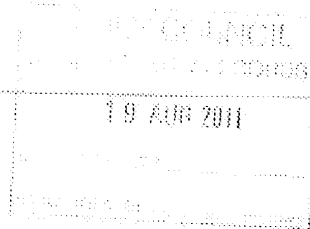
ATTACHMENT 1

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014 Surf Life Saving NSW 190811



16 August 2011

Mr Henry Wong
General Manager
Manly Council
PO Box 82
Manly 1655



Dear Henry

Re: Expression of Interest to Host Surf Lifesaving NSW State Championships 2013-2014

As you may be aware Surf Life Saving NSW (SLSNSW) conducts major surf sports events throughout NSW and these events attract large numbers of competitors and supporters bringing significant economic benefit to the local areas where they are conducted.

The cost of staging these events is considerable and to ensure their success and to maximise benefits for all concerned, SLSNSW is seeking *'expressions of interest'* from local councils to host the 2013 and 2014 NSW Surf Life Saving Championships.

The NSW Surf Life Saving Championships is one of the largest surf lifesaving events in Australia and attracts 8,000 competitors, 600 officials, 12,000 spectators per day over the seven (7) day event period, generating an estimated \$18 million for the host region.

Accordingly, I am writing to give Council an opportunity to consider hosting this event for a two (2) year period commencing in 2013 with an optional one (1) year extension (in favour of SLSNSW) and in anticipation of Councils interest, please find enclosed details on requirements to host these Championships for Councils information.

Councils interested in hosting the 2013 and 2014 NSW Surf Life Saving Championships are required to register interest by addressing the "Expression of Interest Guidelines and Criteria" on page 7 of the attached 'Expressions of Interest' document in writing to Surf Life Saving NSW, PO Box 307, Belrose, NSW 2085 or email cparker@surflifesaving.com.au by no later than COB Monday 31 October 2011.

It would be appreciated if Council would consider this proposal and I would be only too happy to provide any additional information that Council may require. Please do not hesitate to contact myself on the details below to discuss further.

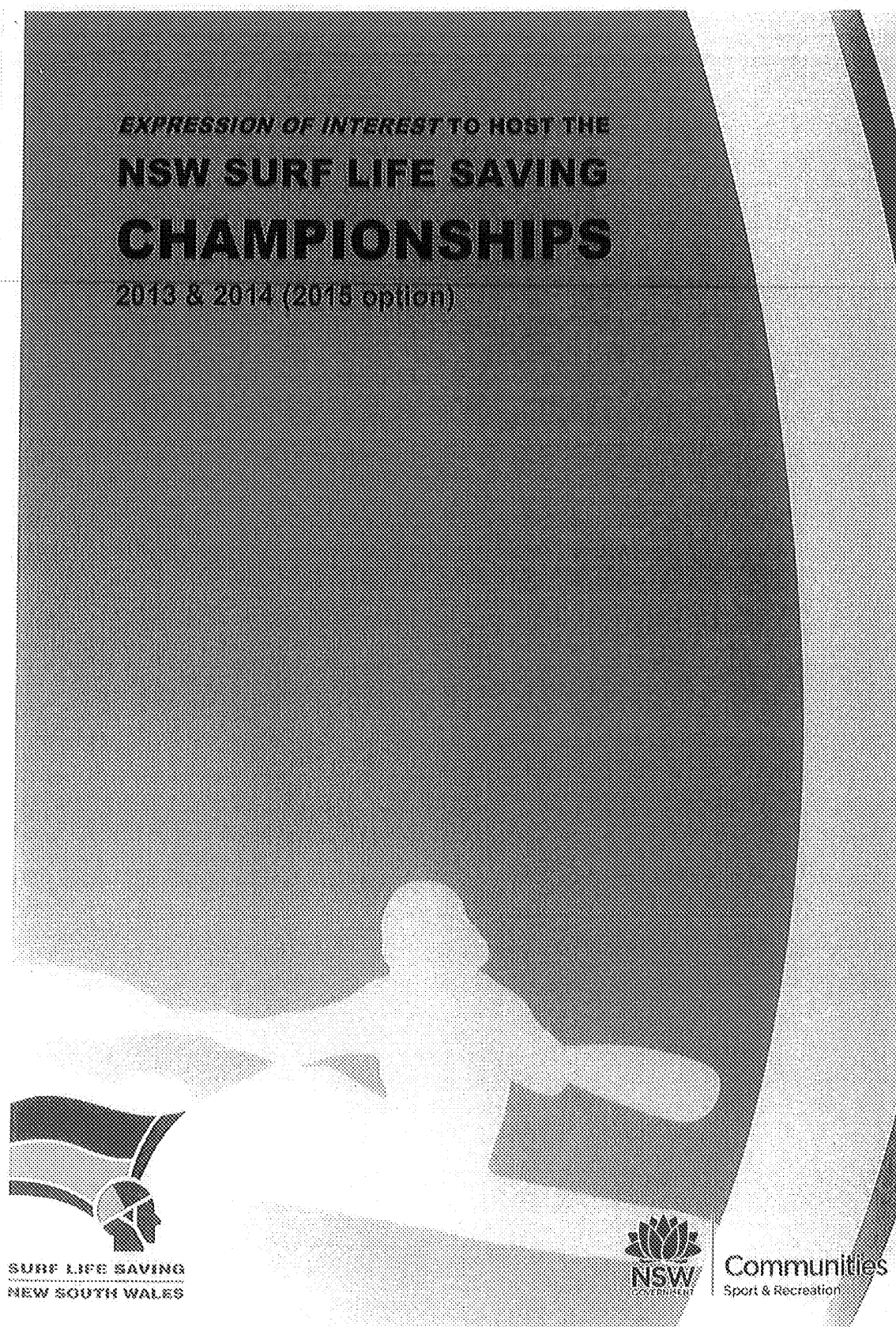
Yours sincerely,

Chris Parker
Surf Sports Manager Surf Life Saving NSW

Surf Life Saving New South Wales
Address 3 Narabang Way Belrose 2085 - P O Box 307 Belrose 2085
T +61 2 9471 8000 F +61 2 9471 8001 E experts@surflifesaving.com.au
Fundraising Authority No. CFN11033 ABN: 93 627 748 379
www.surflifesaving.com.au

Australian for life.

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014
Surf Life Saving NSW 190811

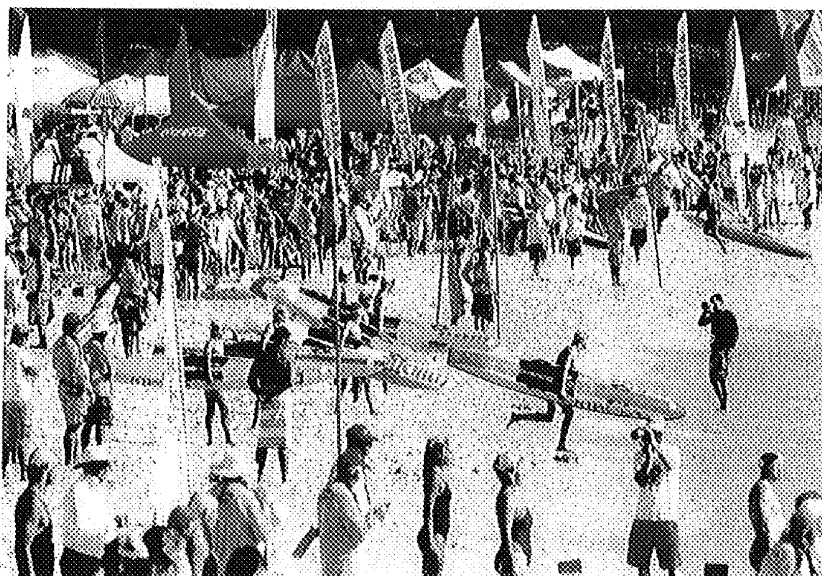


ATTACHMENT 1

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014 Surf Life Saving NSW 190811

CONTENTS

1.	Introduction	3
2.	Background Information	3
3.	Previous Host Councils	3
4.	Event Requirements	4
5.	Financial Considerations	5
6.	Important Dates	6
7.	Benefits	6
8.	Event Management	6
9.	Sponsorship	7
10.	Event Launch	7
11.	Expression of Interest Guidelines and Criteria	7
12.	Contacts	7



ATTACHMENT 1

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014 Surf Life Saving NSW 190811

1. INTRODUCTION

Surf Life Saving New South Wales (SLSNSW) is seeking '*expressions of interest*' from NSW Councils to host the 2013 and 2014 NSW Age, Masters and Open Surf Life Saving Championships with the option of a one (1) year extension (In favour of SLSNSW).

2. BACKGROUND INFORMATION

The purpose of surf lifesaving competition is to attract and retain members and improve their lifesaving skills. The NSW Surf Life Saving Championships provides the 73 000 Surf Life Saving NSW members from 129 surf life saving clubs, from Pambula in the south to Kingscliff in the north, an opportunity to compete against top quality athletes from across the state.

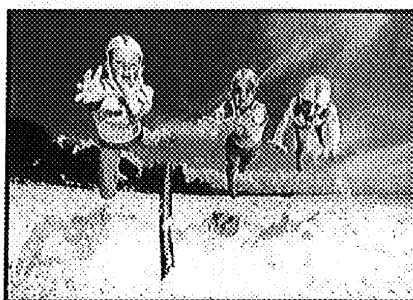
The NSW Surf Life Saving Championships is conducted across seven (7) days over two (2) weekends, and attracts more than **12,000 visitors** to the host venue each day. With almost **8,000 competitors** between the ages of 7 and 70+, the NSW Surf Life Saving Championships is one of the largest surf lifesaving events in Australia. The event grows in size and stature each year and requires a venue capable of hosting this iconic event.

Traditionally, the NSW Surf Life Saving Championships is held on over two successive weeks in late February and early March. Competitors compete in individual and team events including ironperson, surf swims, surf ski paddling, board paddling, surf boat races, beach sprints and flags, and the more traditional events of rescue and resuscitation, patrol competition, and first aid competition.

The event provides significant economic benefit and exposure for the host city and local region as well as providing the region with a unique action packed sporting spectacle. Visitor spend to the area is estimated to be a minimum of **\$18 million dollars** based on statistics from Tourism Australia.

3. PREVIOUS HOST COUNCILS

2011 - 2012	Tweed Shire Council
2008 - 2010	Lake Macquarie City Council
2006 - 2007	Sutherland Shire Council
2005	Gosford City Council
2004	Shellharbour City Council
2002 - 2003	Lake Macquarie City Council



ATTACHMENT 1

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014 Surf Life Saving NSW 190811

4. VENUE AND EVENT REQUIREMENTS

4.1 On Beach

Minimum accessible beach of 1.5km, including the following;

No.	Description	Dimension
a.	2 boat areas, straight line at water's edge	500m long x 20m wide
b.	6 water areas	600m long x 20m wide
c.	lifesaving area	100m long x 20m wide
d.	Warm up area	25m long x 20m wide
e.	Board riding area consisting of a minimum 2 breaks	100m long x 10m wide
f.	Minimum Beach width at high tide	25m wide
g.	4 graded areas of beach for beach sprint arenas	100m long x 20m wide
h.	Minimum of 6 pedestrian beach access points	3m width
k.	Minimum of 3 beach vehicle access points	6m width

4.2 Back of Beach

Needs to be capable of the following infrastructure;

No.	Description	Dimension	Additional Information
a.	Administration Area	20m x 10m	This area should be located as close as possible to the central competition areas and the SLSC
b.	Refreshment area	30m x 20m	This area should be located in close proximity to the competition areas
c.	Merchandising area	10m x 8m	This area should be located in close proximity to the competition areas
d.	VIP hospitality area	20m x 12m	This area must look over the main competition area. This may be part of the existing clubhouse
e.	Officials briefing/catering/licensed refreshment area	20m x 20m	This area should be in close proximity to each other and should be as close as possible to the main competition areas
f.	Gear, Equipment and power craft compound	1000 square metres	This area must have direct beach vehicle access and have suitable power and water facilities
g.	Workforce area	30m x 30m	This area should be located in close proximity to the competition areas. This may be part of the existing clubhouse grounds
h.	Police compound area	10m x 10m	This area must be highly visible to the public
i.	ASADA drug testing facility	10m x 8m	This area must have exclusive access to a toilet and within 500m of the competition areas.
j.	Helicopter Landing Pad	40m x 40m	Must be within a reasonable distance to the competition area.
k.	First aid area	5m x 5m	Must have direct access to the beach. This may be part of the existing clubhouse grounds.

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014
Surf Life Saving NSW 190811

4.3 Alternative Locations

- a. The proposed alternative venue should face a different direction and prevailing conditions to that of the proposed venue
- b. Two alternative locations should be nominated and should meet similar requirements of the proposed venue, i.e. alternative for boats with minimum length of 500m, or flat water venue with minimum length 200m
- c. Include maps of the proposed alternative venues
- d. Sufficient power supplies installed for all temporary infrastructure
- e. Sufficient plumbing and associated hot water service located at the alternate venue

4.4 Other Logistical Requirements

- a. Accessible to adequate emergency services including hospital and ambulance service
- b. Access to medical, pharmaceutical, dental, physio and chiropractic services.
- c. An equipped police station with police present throughout the duration of the event
- d. The venue must be available to SLSNSW prior to and after the event to allow for event erection and dismantle
- e. A designated car park and/or on street parking of 1000 spaces
- f. An overview of facilities in the area including shopping centres, entertainment facilities and public transport

5. FINANCIAL CONSIDERATIONS

To deliver the event to the required standard, a minimum hosting fee of \$65 000 plus GST and CPI* annual increase in 2014 and 2015, is required from the host region to fund the management and logistical execution of the NSW Surf Life Saving Championships.

In addition to this hosting fee, a minimum value in kind support is required which includes, but is not limited, to the following;

- a. Additional vehicles including 2 tractors and drivers, 2 flat-top 4WD utilities, and 4 All Terrain Vehicles (ATV's)
- b. Daily waste removal services during event days (Total of 7 days).
- c. 2 Variable Message Boards (on road).
- d. Yellow/Black Council Barriers.
- e. Council Signage for promotional purposes (Minimum 10 vinyl barrier signs and 10 feathers – SLSNSW to provide dimensions).
- f. Provision of beach grading services on each competition day.
- g. Electricity and plumbing upgrades as required (minimum 2 locations with 3 phase power) including the services of an electrician and plumber prior to the event and as required during the event.
- h. Beach access upgrades as necessary (for width, removal of over-grown vegetation)
- i. 2 Beach access mats for vehicle access points.
- j. Removal and/or installation of fencing as required.
- k. Provide sufficient lighting for the compound area for the 7 event days of the Championships.
- l. Have an adequate sized generator on standby for use by SLSNSW if required during the competition period.
- m. Provision of a Surveyor (and equipment) to survey the beach prior to competition.
- n. Local Tourism Centre support.
- o. Local Chamber of Commerce support.

*Consumer Price Index (CPI) = Sydney June-June full year figure as calculated and published by the Australian Bureau of Statistics (ABS) in August of each year.

ATTACHMENT 1

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014 Surf Life Saving NSW 190811

6. IMPORTANT DATES

The closing date for Councils to express interest in hosting the 2013 and 2014 NSW Surf Life Saving Championships is **5:00pm Monday 31st October 2011**.

The table below outlines the venue selection process and milestone dates. Please note that these dates will be used as a guide and whilst SLSNSW will endeavour to achieve these milestones the dates may be subject to change due to various circumstances.

Milestone	Date
'Expression of Interest' document released to all NSW Coastal Councils	Friday 12 August 2011
<i>Expressions of Interest</i> from Councils close at SLSNSW	Monday 31 October 2011
SLSNSW Inspect venues and meet with Councils if further information is required	November/December 2011
The SLSNSW <i>Venue Selection Committee</i> assess each of the nominations received against the criteria and provide their recommendation to the SLSNSW Board of Directors	January 2012
SLSNSW Board of Directors select the successful venue	February Board Meeting 2012
Successful Council and the Host Club complete and sign MOU/Agreements with SLSNSW	February 2012
SLSNSW formally announce the selected Host Council to the media and membership	March 2012 -- at State Titles

7. BENEFITS

- It is anticipated the 2013 event will attract up to **8000** competitors from throughout NSW
- 600** volunteer officials from across the state attend to assist with the conduct of the NSW Championships.
- Approximately **100** sponsor representatives and event staff are also present throughout the entire event.
- Spectators and supporters to the event equates to over **12 000** each day.
- Visitor spend to the area is estimated to be a minimum of **\$18 million dollars** based on statistics from Tourism Australia.
- Media coverage for the 2011 event achieved an advertising space rate value of **\$800 000**. This is expected to grow with the continual increase in publicity and competitor participation.
- An official function will be held for the host council, major sponsors and stakeholders.
- Through pre-event and post-event activities the host council's support of the NSW Surf Life Saving Championships is reinforced through council logos on all material produced for the event including posters, entries, and programs.
- Surf Life Saving NSW also has a weekly e-news (Club Mail) distributed to all clubs and a high viewing website.
- Special offers for local businesses can be linked with Club Mail and the Council Tourism Centre.

8. EVENT MANAGEMENT

Once the host for the 2013 and 2014 NSW Surf Life Saving Championships is finalised, Surf Life Saving NSW will be responsible for the management and delivery of the event. This includes all carnival organisation and event management.

Human Services And Facilities Division Report No. 13 - Expression of Interest to Host the Surf Lifesaving NSW State Championships 2013 - 2014
Surf Life Saving NSW 190811

9. SPONSORSHIP

Allphones is the current naming rights sponsor of the NSW Surf Life Saving Championships. SLSNSW will manage all sponsors relating to the NSW Surf Life Saving Championships. Should Council have business partners who wish to be involved in the NSW Surf Life Saving Championships, SLSNSW will consider the relevant options and can discuss in further detail.

10. EVENT LAUNCH

An *Event Launch* will be held approximately one month prior to the commencement of the Championships. In attendance will be representatives from SLSNSW, media, major sponsors, the host club executive and council dignitaries. The launch will encourage all Surf Lifesaving club members, local communities and businesses to become involved in one of the largest annual events in NSW.

11. EXPRESSION OF INTEREST GUIDELINESS AND CRITERIA

Please detail in writing how Council's proposed **Host Venue** meets the "*Venue and Event Requirements*" and "*Financial Considerations*" (including Council's commitment to provide the minimum hosting fee and value in kind support) outlined in sections four (4) and five (5) of this document. As part of the submission, Councils should clearly address how the proposed **Host Venue** satisfies each of the requirements listed as these requirements will form the criteria for selection of the venue. Maps of the proposed **Host Venue** and alternative locations should be included with your submission.

12. CONTACTS

For further information, please contact Chris Parker or Daniel Pearce on the below details;

Chris Parker
Surf Sports Manager
Surf Life Saving NSW
e: cparker@surflifesaving.com.au
p: 02 9471 8099

Daniel Pearce
Surf Sports Events Coordinator
Surf Life Saving NSW
e: dpearce@surflifesaving.com.au
p: 02 9471 8096



TO: Ordinary Meeting - 17 October 2011
REPORT: Corporate Services Division Report No. 41
SUBJECT: Report on Council Investments as at 31 August 2011
FILE NO:

SUMMARY

In accordance with clause 212 of the Local Government (General) Regulation 2005, a report setting out the details of money invested must be presented to Council on a monthly basis.

The report must also include certification as to whether or not the Investments have been made in accordance with the Act, the Regulations and Council's Investment Policy.

REPORT

Council is required to report on a monthly basis, all invested funds which have been made in accordance with the Local Government Act 1993, The Local Government (General) Regulation 2005, and Council's Investment Policy.

Attached is the report of the bank balances and investment performance for August 2011.

Legislative & Policy Implications

Manly Council Investment Policy
Section 625 Local Government Act 1993
Clause 212 Local Government (General) Regulation 2005
DLG Circular 11-01 – Ministerial Investment Order dated 12 January 2011
DLG Circular 10-11 – Investment Policy Guidelines

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the attached report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

The following securities held are currently rated less than the minimum required under the Ministerial Investment Order. Council is permitted to hold securities under the grandfathering clause in the Ministerial Investment Order dated 31 July 2008.

- Flinders CDO currently rated BB
- Parkes CDO currently rated CCC-
- Scarborough CDO currently rated CCC-
- Torquay CDO currently rated CC
- Coolangatta CDO – B+ (unwinding)
- Global Bank Note - B- (unwinding)

Investment Performance

The Investment Report shows that Council has total Investments of \$18,402,835, comprising a combined Bank Balance of \$3,718,222; and Investment Holdings of \$11,634,613 directly managed and \$3,050,000 externally managed.

Corporate Services Division Report No. 41 (Cont'd)

Investments overall performed above the 90 day average Bank Bill Swap Rate (BBSW) for the month providing a return of 5.20% (*Council Benchmark = 4.87% - benchmark is 90 day average BBSW*)

The reduced interest returns for August are a result of several investments not paying interest coupons and initiating capital guarantee mechanisms to protect the investment. These include Emu Note (Dresdner Bank), ANZ Climate Change Trust, and Lehman Bros Zircon (Coolangatta) and Beryl (Global Bank Note).

The average rate of return for investments paying interest is 6.15%

Lehman Brothers Australia (Grange) Portfolio Performance

Return on Lehman Brothers Australia Limited (Grange) Managed Funds since inception was 3.05%, less than the benchmark UBSWA Index of 5.49% (for the month of August 2011 the monthly return was 2.78% above the benchmark UBSWA Index). Whilst the current market value of these investments (included in the report for information) shows a reduction in the value and the returns reported by Lehman Brothers Australia (Grange) indicate a return below benchmark, it is important to note that the Investments are recorded by Council at their original principal face value, and there would be no erosion of Council's initial capital investment if the investment continues to be held at the present time to maturity.

Movements in Investments for the Month of August 2011**Investments Made**

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>
Bank of Queensland	Term Deposit	\$1,000,000.00

Investments Matured

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>	<u>Redeemed Value</u>
Nil			

Comment

Following the GFC the Australian Government introduced a Deposit Guarantee in October 2008 whereby the government guaranteed deposits placed in Australian owned banks, credit unions, building societies and certain other institutions, for a period up to three years. A threshold of \$1 million applied, above which a fee would be charged so that depositors received the benefit of the deposit guarantee. This deposit guarantee scheme was due to expire in September 2011.

The Government announced on 11 September 2011, that the existing guarantee on deposits up to \$1 million will continue until 1 February 2012, after which a permanent guarantee cap will be introduced. However this permanent guarantee will be capped at deposits of up to \$250,000 per account holder per approved deposit institution (ADI).

RECOMMENDATION

That: the statement of Bank Balances and Investment Holdings as at 31 August 2011 be received and noted.

ATTACHMENTS

AT- 1 Investment Report August 2011 4 Pages

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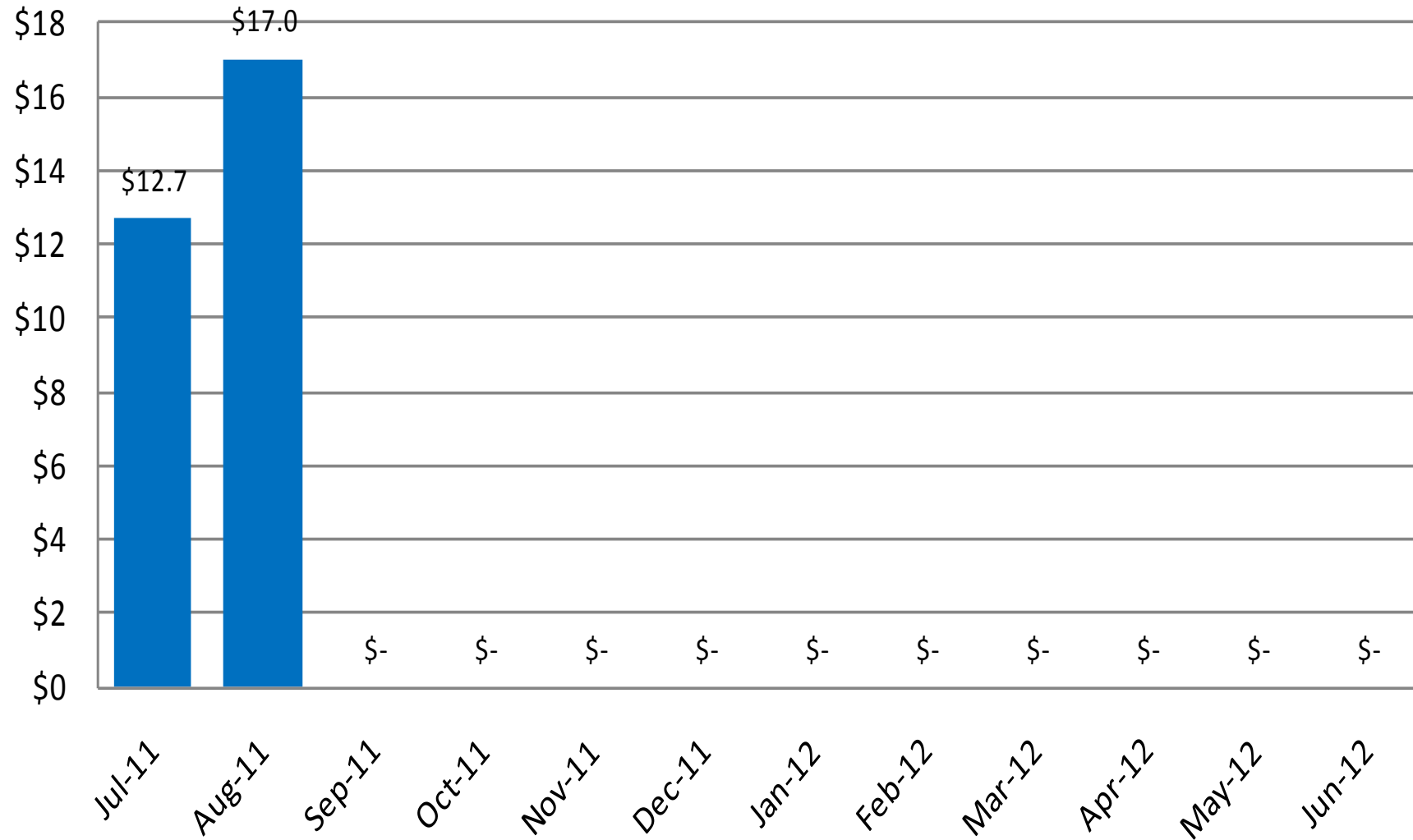
***** End of Corporate Services Division Report No. 41 *****

ATTACHMENT 1

Corporate Services Division Report No. 41 - Report on Council Investments as at 31 August 2011 Investment Report August 2011

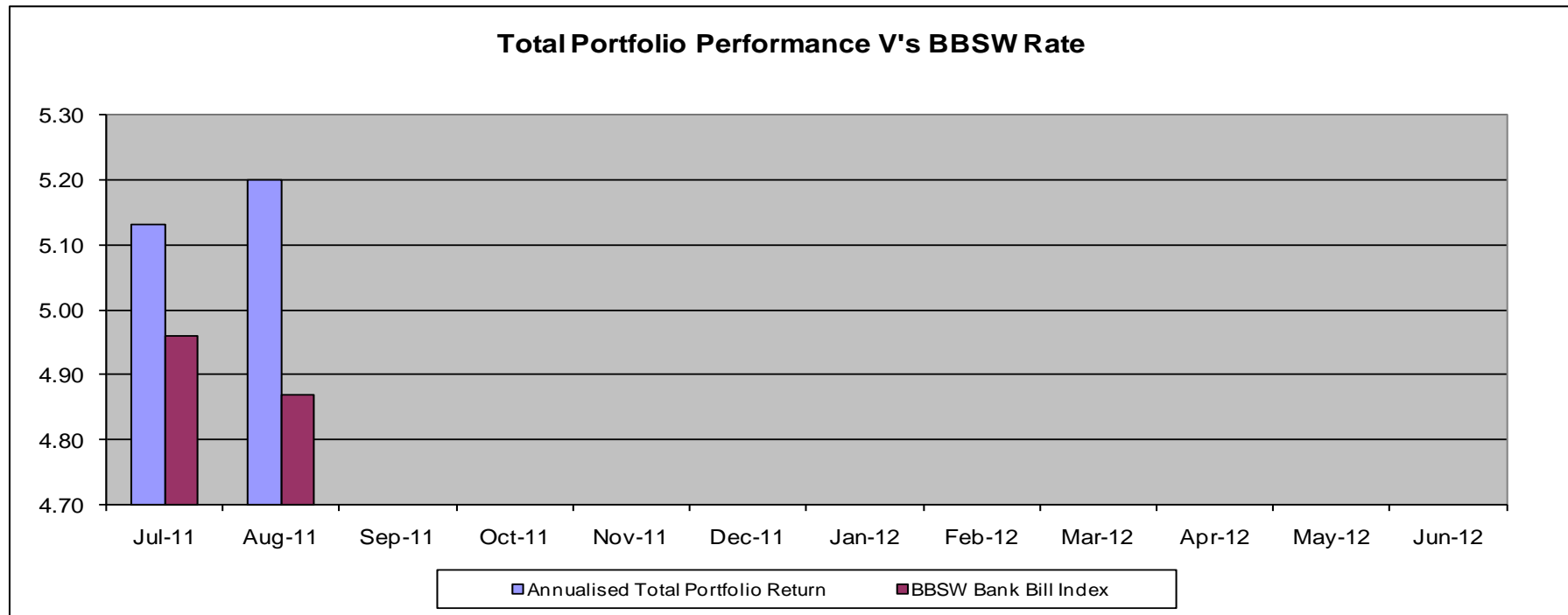
MANLY COUNCIL INVESTMENT PORTFOLIO as at 31 August 2011								Investment Returns Interest Rate	Interest Accrual		
	Form of Investment	Investment in AUS\$	Market Val	Percentage of Portfolio	S & P Rating	Date Invested	Call/Maturity Date		YTD	August 2011	
Directly Managed Funds											
Trading Account											
CBA Trading Account	Cash	3,718,222	3,718,222	20.20%	AA-	.	.	3% ⁽³⁾	\$ 6,606	\$ 2,452	
Others											
Emu Note - Dresdner Bank	Structered Note	500,000	412,150	2.72%	AAA	25/10/2005	13/12/2012	0.00%	\$ -	\$ -	
ANZ Climate Change Trust	Structured Note	500,000	444,250 ⁽⁵⁾	2.72%	AA	21/12/2007	21/12/2013	0.00%	\$ -	\$ -	
AMP Limited	Term Deposit	500,000	500,000	2.72%	A	8/09/2010	8/09/2011	6.31%	\$ 30,858	\$ 2,680	
Railways Credit Union	Term Deposit	500,000	500,000	2.72%	Cr Union	4/07/2011	1/11/2011	6.25%	\$ 4,966	\$ 2,654	
Suncorp-Metway Ltd	Term Deposit	1,000,000	1,000,000	5.43%	A+	5/07/2011	3/01/2012	6.24%	\$ 9,745	\$ 5,300	
Bank of Queensland	Term Deposit	500,000	500,000	2.72%	BBB+	5/07/2011	5/01/2012	6.21%	\$ 4,849	\$ 2,637	
B&E Ltd	Term Deposit	500,000	500,000	2.72%	Bld Society	5/07/2011	5/10/2011	6.06%	\$ 4,732	\$ 2,573	
Members Equity Bank Pty Ltd	Term Deposit	500,000	500,000	2.72%	BBB	5/07/2011	4/07/2012	6.36%	\$ 4,966	\$ 2,701	
RaboDirect Australia Limited	Term Deposit	719,877	719,877	3.91%	AAA	11/07/2011	29/06/2012	6.40%	\$ 6,437	\$ 3,913	
Bank of Queensland	Term Deposit	1,000,000	1,000,000	5.43%	BBB+	8/08/2011	7/11/2011	6.01%	\$ 3,787	\$ 3,787	
Macquarie Cash Management Account	@ Call	222	222	0.00%	AAA	At call	At call	4.75%	\$ 2	\$ 1	
AMP Limited	@ Call	3,685,633	3,685,633	20.03%	A	At call	At call	5.75%	\$ 55,545	\$ 18,775	
Commonwealth Bank	@ Call	1,728,881	1,728,881	9.39%	AA-	At call	At call	4.00%	\$ 27,624	\$ 11,463	
Total		11,634,613	11,491,013	63.22%							
Total Directly Managed Funds		15,352,835	15,209,235								
Lehman Brothers Australia (Grange) Managed Funds (All in AUS\$)											
Approved Deposit Institutions (Bank)											
HSBC	Floating Rate Note	500,000	504,925	2.72%	AA	20/03/2007	22/09/2011	5.15%	\$ 4,377	\$ 2,188	
Total		500,000	504,925	2.72%							
Interest Bearing Securities (Non Bank)											
Magnolia (Flinders)	Floating Rate CDO	300,000	282,843	1.63%	BB	20/03/2007	20/03/2012	6.34%	\$ 3,231	\$ 1,615	
MAS6-7 (Parkes IIA)	Floating Rate CDO	500,000	16,785	2.72%	CCC-	20/03/2007	20/06/2015	8.14%	\$ 6,913	\$ 3,457	
Heli0308 (Scarborough)	Floating Rate CDO	250,000	4,578	1.36%	CCC-	21/06/2007	23/06/2014	6.68%	\$ 2,837	\$ 1,419	
Corsair (Torquay)	Floating Rate CDO	500,000	8,380	2.72%	CC	20/03/2007	20/06/2013	6.49%	\$ 5,512	\$ 2,756	
Zirccon (Coolangatta)	Floating Rate CDO	500,000	465,000	2.72%	B+	20/03/2007	20/09/2014	0.00%	\$ -	\$ -	
Beryl (Global Bank Note)	Floating Rate Note	500,000	530,000	2.72%	B-	3/04/2007	20/09/2014	0.00%	\$ -	\$ -	
Total		2,550,000	1,307,586	13.86%							
Total Grange Managed Funds		3,050,000	1,812,511	16.57%							
Retired Investments									-\$ 44,867	\$ -	
TOTAL PORTFOLIO		18,402,835	17,021,746	100.00%				5.20%	\$ 138,120	\$ 70,371	
BENCHMARK								4.87%			
Notes:											
1 Benchmark is 90 day Average BBSW											
2 CDO - Collateralised Debt Obligation											
3 Balances less than \$250,000 earn 3%, \$250,000 to \$499,999 earn 3.25%, \$500,000 to \$750,000 earn 3.5% & greater \$750,000 earn 3.75%											
4 CBA Trading & At Call account not included in the monthly portfolio return calculation											
5 Valuation as at 31 July 2011											
In 2008 Council's Portfolio was written down from Face Value to its Market Value by \$2.2million. Since then there has been partial recovery of some write downs with the overall written down value as at 30/06/2011 standing at \$1.4 million.											

Investment Value by Month - 2011/2012 (\$Million)

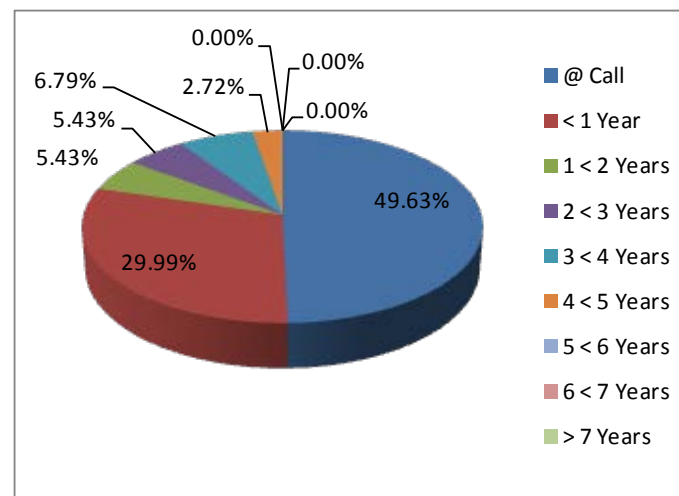


ATTACHMENT 1

Corporate Services Division Report No. 41 - Report on Council Investments as at 31 August 2011 Investment Report August 2011



Summary by Credit Rating		No.
A+	5.43%	1
AAA	6.63%	3
AA	5.43%	2
A	22.74%	2
AA-	29.60%	2
BBB+	8.15%	2
B+	2.72%	1
BBB	2.72%	1
BB	1.63%	1
B-	2.72%	1
CC	2.72%	1
CCC-	4.08%	2
Building Society	2.72%	1
Credit Union	2.72%	1
	100.00%	21



Interest Income and
Interest Rate - 2011/12
(budget vs actual)

