



Agenda

Ordinary Meeting

Notice is hereby given that a Ordinary Meeting of Council will be held at Council Chambers, 1 Belgrave Street, Manly, on:

Monday 9 May 2016

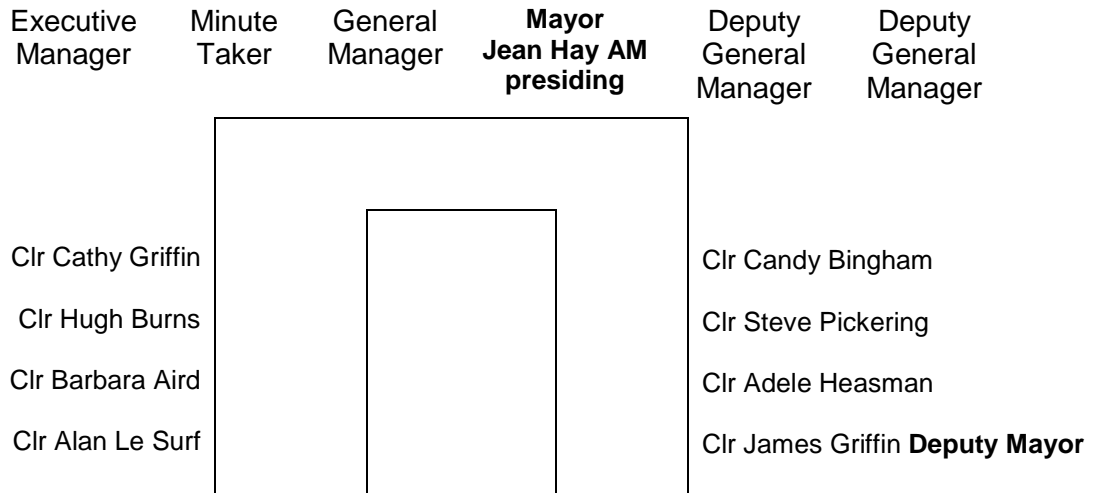
Commencing at 7.30pm for the purpose of considering items included on the Agenda.

Persons in the gallery are advised that the proceedings of the meeting are being taped for the purpose of ensuring the accuracy of the Minutes. However, under the Local Government Act 1993, no other tape recording is permitted without the authority of the Council or Committee. Tape recording includes a video camera and any electronic device capable of recording speech.

Copies of business papers are available at the Customer Service Counters at Manly Council, Manly Library and Seaforth Library and are available on Council's website:

www.manly.nsw.gov.au

Seating Arrangements for Meetings



Press

Public
Addresses

Public Gallery

Chairperson: The Mayor, Clr Jean Hay AM
Deputy Chairperson: Clr James Griffin

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PUBLIC FORUM	
(In accordance with Clause 66 in Council's Code of Meeting Practice, the Public Forum is for a maximum of fifteen (15) minutes for <i>matters that are not listed on the Agenda</i> . A total of five (5) people may address Council for a maximum of three (3) minutes each.)	
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QUESTIONS WITHOUT NOTICE**MATTERS OF URGENCY**

(In accordance with Clause 241 of the Local Government (General) Regulations, 2005)

CLOSED SESSION**CONFIDENTIAL COMMITTEE OF THE WHOLE****Corporate Services Division Report No. 8**

Tender for Lease of Café/Kiosk Concession

It is recommended that the Council resolve into closed session with the press and public excluded to allow consideration of this item, as provided for under Section 10A(2) (d) of the Local Government Act, 1993, on the grounds that the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it; or (ii) confer a commercial advantage on a competitor of the council; or (iii) reveal a trade secret.

TO: Ordinary Meeting - 9 May 2016
REPORT: Mayoral Minute Report No. 2
SUBJECT: Balgowlah Shopping Centre Streetscape Masterplan
FILE NO: MC/16/61680

The streetscape of the Balgowlah strip shopping centre was last updated in the late 90s and some paving and street furnishing are now in need of a refresh as part of a new streetscape master plan.

I Move that:

1. Council in consultation with owners of Balgowlah shops develop a Streetscape Masterplan to rejuvenate the streetscape and landscaping of this local centre and seek the views of the Public Domains Committee before finalising plans for public exhibition and consultation; and
2. a cost plan be prepared for Council on the Masterplan for its consideration and for budget allocation following public consultation.

ATTACHMENTS

There are no attachments for this report.

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***** End of Mayoral Minute Report No. 2 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 25
SUBJECT: Digital paperless parking system in Manly
FILE NO: MC/16/59724

Councillor Steve Pickering will move:

The General Manager provides a report to Council on the removal of paper tickets for authorised residents in various locations throughout the Manly Local Government Area.

The report should identify benefits, challenges and communications associated with the rollout of this new system.

Background

In February 2016 changes were made to the existing parking meters at North and South Steyne Manly Beachfront, Shelley Beach, Clontarf Reserve, Sandy Bay Road and Battle Boulevard so that residents holding a valid Digital Designated Parking Permit were no longer required to place a ticket on their vehicles windscreen when using their free time.

Recently claims have been made in the media that the system is flawed and that residents and visitors have been unfairly fined.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_1.DOCX

***** End of Notice of Motion Report No. 25 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 26
SUBJECT: Call for cancellation of CSG exploration and extraction licence PEL 238 in the Pilliga State Forest area
FILE NO: MC/16/60522

Councillor Cathy Griffin will move:

That Council;

1. Writes to the NSW Premier and the Minister for Resources and Energy requesting that the CSG exploration and Extraction licences PEL 238 in the Pilliga State Forest area be withdrawn and cancelled; and
2. Seeks an update from the NSW Premier and Minister for Resources and Energy on the cancellation of all the CSG exploration and extraction Licences in NSW and seeks assurances that the Government is listening to the people of NSW.

Background

In a recent survey (published on the Nature Conservation Council website) it was revealed that a majority of people in NSW think that the coal and coal seam gas industry are doing NSW communities more harm than good. Independent company ReachTEL conducted the survey on March 14 of this year to test community attitudes to the coal and coal seam gas industries in NSW, and to the Baird government's management of the sector.

KEY FINDINGS of ReachTel survey

For the first time, most people think coal does NSW more harm than good. Today, more than 56% of people say coal mining is having a negative impact on NSW communities, while 44% say it is having a positive impact. This result is the reverse of the results of the survey in 2013, and represents a very significant shift in community attitudes.

More people want environmental protections from coal and CSG now than in 2014. The solid majority that wanted farmland, water and the environment protected from coal and CSG in 2014 (74%) has increase significantly to 84%. This shift has occurred despite the government's assurances it is properly managing these matters (for example, through the Gas Plan, CSG licence buybacks, etc.)

Premier Mike Baird hasn't done enough to stop environmental harm from coal and CSG. 62% of people think Premier Baird still has not done enough to protect farmland, water and the environment from coal and CSG. This is despite two years of government propaganda, policy tweaking, CSG buybacks, and advertising campaigns by the coal sector ([Coal is Amazing](#)).

Manly Council reiterates its declaration of support for calls to the NSW Government to protect our environment and ban CSG exploration and extraction in NSW.

Twelve months ago Manly Council declared its support for a safe and secure water and food supply for the residents of Manly and the Northern Beaches and expressed Council's deep concern regarding the continuation of Coal Seam Gas Mining in NSW.

However since then Santos continues its plans to develop a coal seam gas field within their exploration lease covering over 800,000 hectares of the Pilliga Forest. In 2011 Santos bought Eastern Star Gas who proposed to drill 1,100 gas wells and clear 1,000 km of pipeline, fragmenting

Notice of Motion Report No. 26 (Cont'd)

85,000 hectares of Pilliga Forest and turning the iconic and significant habitat refuge into an industrial coal seam gas field.

The 2010 Preliminary Environmental Assessment for the proposed gas field development found all of the following risks to be “probable”.

- Increased risk of bushfires
- Reduced habitat availability for State listed threatened species, populations or communities resulting from vegetation clearance
- Loss and/or fragmentation of native vegetation resulting from clearing for wells, gas plant and water infrastructure
- Drawdown of surface aquifers resulting from dewatering of coproduced water during gas extraction
- Contamination of surface waters resulting from storage of saline coproduced water or brine
- Reduced opportunity for recreation in areas of Pilliga East State Forest
- Potential contamination of land resulting from brine storage or disposal
- Erosion and deposition of exposed soils and release of sediment laden runoff into creeks and rivers

Already, the coal seam gas exploration drilling in the Pilliga Forest has caused massive environmental damage. Santos now plans to drill 50 more exploration wells in the region. Over 20 environmental incidents have been reported including a large spill of untreated coal seam gas water: a toxic cocktail of heavy metals (arsenic, lead and chromium), salts and petrochemicals.

Activities to date have also caused ecological problems and directly destroyed at least 150 hectares of habitat. 1,700 hectares of native vegetation has been heavily fragmented, impacting sensitive plant and animal populations and causing weed invasions.

Chemical and diesel pollution events have occurred, killing many further hectares of forest. Native wildlife has been found dead at saline drill ponds.

I have circulated separately to all Councillors a copy of a statement in lieu of a Public Address to Council tonight provided to me by Ms Sarah Ciesiolka from Narrabri, which I will reference in my address.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_3.DOCX

***** End of Notice of Motion Report No. 26 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 27
SUBJECT: Sydney Water Land adjacent Manly Warringah War Memorial Park
FILE NO: MC/16/60640

Councillor Hugh Burns will move:

That Manly Council work with Warringah Council to seek joint concessional purchase or transfer of the Sydney Water land adjacent to the Manly Warringah War Memorial Park into the Park.

That letters be sent to the local member and relevant ministers outlining council's desires to see this outcome, including brief details of the history of the site and other relevant supporting information.

Background

Previously Sydney Water attempted to sell the land around their storage tanks at Bantry Bay that they consider "surplus". This land was originally part of the Manly Dam site, most of which was turned into the Manly Warringah War Memorial Park. Like other sites sold by Sydney Water, the land was originally held for future water storage expansion. However it has not been needed so far and the site thus remains undeveloped and close to its original natural bushland state.

Sydney water continues to sell other "surplus" land in the MWP area around its storage tanks, and within the Manly Council area at its closed reservoir site at Fairlight.

Due to the undeveloped Bantry Bay site being adjacent the War Memorial Park it has a high conservation value and steps need to be taken to secure the site into the reserve for posterity.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_4.DOCX

***** End of Notice of Motion Report No. 27 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 28
SUBJECT: Improvements to North Head Waste Water Treatment Plant WTP– funding two digesters
FILE NO: MC/16/60643

Councillor Hugh Burns will move:

That Manly Council write to the local member and Premier Mr Mike Baird, and the relevant ministers calling for the State government to fund the installation of two digesters as sought by Sydney Water at the North Head Plant within the next 18 months, to assist resolving the ongoing odour problems from the plant and also from the trucks leaving the plant.

The letter should mention that the community is sufficiently concerned that it is prepared to mount a political campaign similar to the one run to close the incinerators at North Head, to encourage prompt and proper action from the government on this matter.

Background

Currently Sydney Water and IPART are struggling over the issue of the approval to fund the capital project of installing two additional digesters at North Head. Sydney Water wants funding of two and IPART wants them to only install one to minimise the impact on the public's water bills.

The issue is that one is required for expansion of Sydney Water's network over time and the other is required to improve availability and reliability of the existing three digesters. In its reply to IPART Sydney water notes the two digesters to reduce the odour problem at the plant (NH has 30% more complaints than other similar plants) and also reduce the odour emitted by the tracks carting the biosolids away from the plant through the streets of Manly.

Currently the plant is having an adverse effect on the amenity of the suburbs and residences close to the plant due to strong odour emissions - the severity of which is often determined by the wind direction and the functioning of the plant.

The Sydney Water response to IPART's draft report can be read via this link – it outlines the clear need for the digesters as a case study.

http://www.ipart.nsw.gov.au/files/sharedassets/website/shared_files/pricing_reviews_-_water_services_-_metro_water_-_submissions_-_sydney_water_corporation_-_pricing_investigation_commencing_from_1_july_2016_-_draft_report/online_submission_-_sydney_water_-_k._funston_-_19_apr_2016_012600000.pdf

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

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***** End of Notice of Motion Report No. 28 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 29
SUBJECT: Balgowlah Shops Paving Upgrade
FILE NO: MC/16/60675

Councillor Hugh Burns will move:

That the CSP currently on public display be revised to include a budget amount in the next 12 months delivery program for the planning of the upgrade and commencement of a staged works for this, including replacing paving and street furniture in the Balgowlah shops precinct. The Council actively seek grant funding to assist a more rapid completion of these works.

The replacement paving should be of a more aesthetically durable standard than the existing concrete pavers etc., and as a guide shall either be fired bricks or granite in a similar attractive colour and pattern to that being carried out in Sydney Road near The Corso.

Background

Council collects a special rate for the Balgowlah shops strip on Sydney Road. Over some years there has been continuing interest from shopkeepers and the public alike in seeing this area upgraded to a higher standard of appearance than it currently has.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_8.DOCX

***** End of Notice of Motion Report No. 29 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 30
SUBJECT: Manly Warringah and Pittwater Historical Society Premises
FILE NO: MC/16/60681

Councillor Hugh Burns will move:

That Council staff work with the Manly, Warringah and Pittwater Historical Society committee of management to identify their storage space and other requirements with a view to assisting them in creation of a regional facility which will house their collection, including identifying possible locations in existing buildings, new locations for such a facility, and including use of any potentially surplus buildings as the possible amalgamation process unfolds.

Background

The MW&PHS currently have a large extensive collection of historic material held in a number of public and private buildings within the peninsular, including within Manly Library. Given possible council amalgamations some operationally surplus buildings may become available or alternatively their collection could become a nucleus collection for a purpose built new regional museum complex, which could also include a reading room and meeting place facility for the Society.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_9.DOCX

***** End of Notice of Motion Report No. 30 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 31
SUBJECT: Updating of the Manly Code Of Meeting Practice to be as per the OLG model document
FILE NO: MC/16/60697

Councillor Hugh Burns will move:

That Council's current Code of Meeting Practise be synchronised with the current version of the model code, to remove variations that are inconsistent with, or produce outcomes which are at variance with, the normal code provisions or the intentions of the NSW Local Government Act 1993.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_10.DOCX

***** End of Notice of Motion Report No. 31 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Notice of Motion Report No. 32
SUBJECT: Review of Ticketless Parking Systems
FILE NO: MC/16/59828

Councillor Candy Bingham will move:

That:

1. The General Manager reviews the ticketless parking meter and number plate recognition systems to ensure that all bugs have now been eliminated.
2. A Customer Service person be appointed and trained to handle genuine complaints of wrongful fines, thus by-passing the State Debt Recovery Office.
3. Signs at the Meter Parking Bays at Shelly Beach, Clontarf Reserve and other reserves be reworded to spell out how the new system works to avoid any further misunderstandings.
4. A notice explaining the new systems be included with the next Council Rate Notice.

BACKGROUND

The recent introduction of ticketless parking meters, linked to resident number plate recognition, has resulted in a number of concerning issues, with many people being incorrectly fined. The existing system to challenge a fine is cumbersome and time-consuming and needs review.

Also there has been a lot of confusion as to how the system works, and what ratepayers are required to do to take advantage of their free parking privileges.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM09052016NM_2.DOCX

***** End of Notice of Motion Report No. 32 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Item For Brief Mention Report No. 7
SUBJECT: Items For Brief Mention
FILE NO: MC/16/48402

1. Notices of Motion status report.

The following Notices of Motion are currently in progress.

Res No.	Meeting Date	Subject	Resolution Précis	Status
37/16	4 April	Notice of Motion Report No. 17 - Improvements to East Esplanade	Report regarding East Esplanade retaining wall and Masterplan development.	Items in progress.
38/16	4 April	Notice of Motion No 18 - Reduction of Odours At Sewer Pumping Stations	Council work with Sydney Water in an effort to reduce the ongoing offensive odours emanating around the sewage pumping stations at East Esplanade and Whistler Street	Various measures taken to mitigate odours. Staff monitoring.
42/16	4 April	Notice of Motion Report No. 19 Establishment of a Manly Community Trust to ensure continued community access to public assets in perpetuity	Manly Council investigate and report on the establishment of a Manly Art Gallery and Museum and local studies charitable trust.	Report to June Ordinary Meeting.
43/16	4 April	Notice of Motion Report No 21 - Drawing up plans to expand the exhibition space of the Manly Art Gallery and Museum premises	Undertake a review of Howard Tanner's plans in relation to the future needs and requirements of the Art Gallery and Museum.	In progress.
28/16	14 Mar	Notice of Motion Report No. 16 - Consultation Policy to Apply to All Manly Council Public Works	Briefing on notification of public works procedures.	In progress
27/16	14 Mar	Notice of Motion Report No. 14 - Restoration of Hayes Lamp (1877 Council Incorporation Monument)	A replacement lamp standard be investigated for the restoration of Hayes Lamp (1877 Council Incorporation Monument); and The matter be referred to the Heritage Committee.	Referred to Heritage Committee. Staff report in progress.
21/16	14 Mar	Notice of Motion Report No. 9 - Changes to Bus stops and routes via Sydney Road and Belgrave Street	Council write to State Transit Authority (STA) outlining the proposed changes to Sydney Rd resulting from the proposed Manly Oval Car Park and seeking input / feedback.	Consultation with RMS and STA in progress.
12/16	8 Feb	Notice of Motion Report No. 7 - Link Planned Condamine Street Commuter Carpark to Manly Swim Centre	Explore collaborative arrangements with Transport for NSW on the use of any Park and Ride facilities associated with B.line.	Council has corresponded with Transport for NSW relaying Council's resolution. Awaiting response.

Item For Brief Mention Report No. 7 (Cont'd)

8/16	8 Feb	Notice of Motion Report No. 1 - Update and Public Display of LM Graham Reserve Masterplan	Masterplan and Action Plan for LM Graham Reserve be updated to reflect the Council's current plans for the facility and available on the Council's website, and copies distributed.	The landscape Masterplan has been updated and is on Council's website.
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2. Tabled Documents

Date	Author	Matter
2 May 16	Madeleine Foley Committee Director Upper House Committees Parliament of NSW	The government response to the report of the NSW Legislative Council General Purpose Standing Committee No. 6 entitled <i>Local Government in New South</i> .
2 May 16	Mike Baird MP State Member for Manly	Forwarding letter from the Minister for Planning regarding local planning matters.
4 May 16	Mike Baird MP Premier of NSW	Forwarding letter from the Minister for Local Government regarding Council's request for the release of the full KPMG Technical Report related to council mergers.

RECOMMENDATION

1. That the IFBM reports 1 and 2 be received and noted.

ATTACHMENTS

There are no attachments for this report.

OM09052016IBM_1.DOCX

***** End of Item For Brief Mention Report No. 7 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Report Of Committees Report No. 11
SUBJECT: Minutes for Notation by Council - Special Purpose Advisory Committees without recommendations of a significant nature.
FILE NO: MC/16/57812

That the following Special Purpose Advisory Committee minutes are tabled at the meeting for formal notation.

1. Sustainable Transport Advisory Committee – 14 April 2016
2. Community Environment Advisory Committee – 13 April 2016
3. Sports & Recreational Facilities Advisory Committee – 1 April 2016
4. Waste Advisory Committee – 30 March 2016
5. Internal Audit & Risk Advisory Committee – 9 March 2016
6. Community Gardens Advisory Committee – 9 March 2016
7. Harbour Foreshores & coastline Management Advisory Committee – 8 March 2016
8. Manly Lagoon Catchment Coordinating Committee – 4 February 2016

RECOMMENDATION

That the minutes of the Special Purpose Advisory Committee meetings be noted.

1. Sustainable Transport Advisory Committee – 14 April 2016
2. Community Environment Advisory Committee – 13 April 2016
3. Sports & Recreational Facilities Advisory Committee – 1 April 2016
4. Waste Advisory Committee – 30 March 2016
5. Internal Audit & Risk Advisory Committee – 9 March 2016
6. Community Gardens Advisory Committee – 9 March 2016
7. Harbour Foreshores & coastline Management Advisory Committee – 8 March 2016
8. Manly Lagoon Catchment Coordinating Committee – 4 February 2016

ATTACHMENTS

There are no attachments for this report.

OM09052016RC_1.DOCX

***** End of Report Of Committees Report No. 11 *****

TO: Ordinary Meeting - 9 May 2016
REPORT: Corporate Services Division Report No. 6
SUBJECT: Investment Report April 2016
FILE NO: MC/16/35598

SUMMARY

In accordance with clause 212 of the Local Government (General) Regulation 2005, a report setting out the details of money invested must be presented to Council on a monthly basis.

The report must also include certification as to whether or not the Investments have been made in accordance with the Act, the Regulations and Council's Investment Policy.

REPORT

Council is required to report on a monthly basis, all invested funds which have been made in accordance with the Local Government Act 1993, The Local Government (General) Regulation 2005, and Council's Investment Policy.

Attached is the report of the bank balances and investment performance for **April 2016**.

Legislative & Policy Implications

Manly Council Investment Policy
Section 625 Local Government Act 1993
Clause 212 Local Government (General) Regulation 2005
DLG Circular 11-01 – Ministerial Investment Order dated 12 January 2011
DLG Circular 10-11 – Investment Policy Guidelines

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the attached reports have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

Investment Performance

The Investment Report shows that Council has total Investments of \$30,226,334 comprising a Commonwealth Bank Balance of \$1,735,278 and Investment Holdings of \$28,491,056 directly managed.

Investments overall performed above the 90 day average Bank Bill Swap Rate (BBSW) for the month providing a return of 2.94% (Council Benchmark =2.26% - benchmark is 90 day average BBSW).

Movements in Investments for the Month of April 2016

Investments Made

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>
ME Bank	Term Deposit	\$1,000,000

Corporate Services Division Report No. 6 (Cont'd)**Investments Matured**

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>	<u>Redeemed Value</u>
Bankwest	Term Deposit	\$1,000,000	\$1,000,000
Bank of Queensland	Term Deposit	\$1,000,000	\$1,000,000
Westpac	Term Deposit	\$1,000,000	\$1,000,000
Bankwest	Term Deposit	\$1,000,000	\$1,000,000
Bankwest	Term Deposit	\$1,000,000	\$1,000,000

RECOMMENDATION

That the statement of Bank Balances and Investment Holdings as at 30 April 2016 be received and noted.

ATTACHMENTS

AT- 1 Investment Reports 4 Pages

OM09052016CSD_1.DOCX

***** End of Corporate Services Division Report No. 6 *****

ATTACHMENT 1

Corporate Services Division Report No. 6.DOC - Investment Report April 2016 Investment Reports

MAINLY COUNCIL INVESTMENT PORTFOLIO as at 30 April 2016									
Directly Managed Funds	Form of Investment	Investment \$	Market Value ⁽¹⁾ \$	Percentage of Portfolio	S & P Rating	Date Invested	Call/Maturity Date	Interest Rate	Interest YTD Apr 2016
Trading Account	Cash Trading Account	1,735,278	1,735,278	5.74%	AA-			1.85% ⁽²⁾	28,295
CBA									
Others	At Call	2,366,451	2,366,451	7.83%	AA-	At Call	At Call	1.80%	3,815
CBA	At Call	2,107,004	2,107,004	6.97%	A+	At Call	At Call	2.55%	2,355
AMP	At Call	62,388	62,388	0.21%	A	At Call	At Call	1.90%	97
Macquarie Bank	TD	1,000,000	1,000,000	3.31%	A+	18/02/2016	17/08/2016	3.00%	2,548
AMP	TD	1,000,000	1,000,000	3.31%	A+	18/02/2016	17/08/2016	3.00%	2,548
Bank of Queensland	TD	1,000,000	1,000,000	3.31%	A-	18/02/2016	16/08/2016	3.05%	2,590
Bank of Queensland	TD	1,000,000	1,000,000	3.31%	A-	18/02/2016	16/08/2016	3.05%	2,590
Bankwest	TD	1,000,000	1,000,000	3.31%	AA-	01/12/2015	30/05/2016	2.95%	12,285
Bankwest	TD	1,000,000	1,000,000	3.31%	AA-	01/12/2015	30/05/2016	3.00%	12,411
Bendigo and Adelaide Bank	TD	235,335	235,335	0.78%	A-	06/08/2015	09/08/2016	2.85%	4,925
ME Bank	TD	1,000,000	1,000,000	3.31%	A2	22/02/2016	22/08/2016	3.05%	2,590
ME Bank	TD	1,000,000	1,000,000	3.31%	A2	22/02/2016	22/08/2016	3.05%	2,590
ME Bank	TD	1,000,000	1,000,000	3.31%	A2	29/04/2016	28/07/2016	3.06%	84
National Bank	TD	1,000,000	1,000,000	3.31%	AA-	22/02/2016	23/05/2016	3.00%	5,589
National Bank	TD	1,000,000	1,000,000	3.31%	AA-	22/02/2016	23/05/2016	3.00%	5,589
National Bank	TD	1,000,000	1,000,000	3.31%	AA-	22/02/2016	23/05/2016	3.00%	5,589
National Bank	TD	1,000,000	1,000,000	3.31%	AA-	29/02/2016	30/05/2016	3.00%	5,014
National Bank	TD	1,000,000	1,000,000	3.31%	AA-	04/12/2015	01/06/2016	2.92%	11,840
National Bank	TD	719,877	719,877	2.38%	AA-	07/07/2015	07/07/2016	3.00%	17,632
Rural Bank	TD	1,000,000	1,000,000	3.31%	A-	02/03/2016	30/08/2016	3.05%	4,930
Rural Bank	TD	1,000,000	1,000,000	3.31%	A-	02/03/2016	30/08/2016	3.05%	4,930
Suncorp Bank	TD	1,000,000	1,000,000	3.31%	A+	22/02/2016	22/08/2016	3.03%	5,645
Suncorp Bank	TD	1,000,000	1,000,000	3.31%	A+	22/02/2016	22/08/2016	3.03%	5,645
Suncorp Bank	TD	1,000,000	1,000,000	3.31%	A+	22/02/2016	22/08/2016	3.03%	5,645
Suncorp Bank	TD	1,000,000	1,000,000	3.31%	A+	30/11/2015	30/05/2016	3.00%	12,493
Suncorp Bank	TD	1,000,000	1,000,000	3.31%	A+	03/03/2016	05/09/2016	3.10%	4,926
Westpac	TD	1,000,000	1,000,000	3.31%	AA-	04/11/2015	04/05/2016	2.82%	13,752
Westpac	TD	1,000,000	1,000,000	3.31%	AA-	18/02/2016	18/05/2016	3.04%	5,997
Westpac	TD	1,000,000	1,000,000	3.31%	AA-	18/02/2016	18/05/2016	3.04%	5,997
Westpac	TD	1,000,000	1,000,000	3.31%	AA-	18/02/2016	18/05/2016	3.04%	5,997
Total		28,491,056	28,491,056	94.26%					
Total Directly Managed Funds		30,226,334	30,226,334	100%					
Retired Investments									6,747
TOTAL PORTFOLIO		30,226,334	30,226,334	100%				2.94%	931,001
BENCHMARK⁽³⁾								2.26%	74,472

Notes:

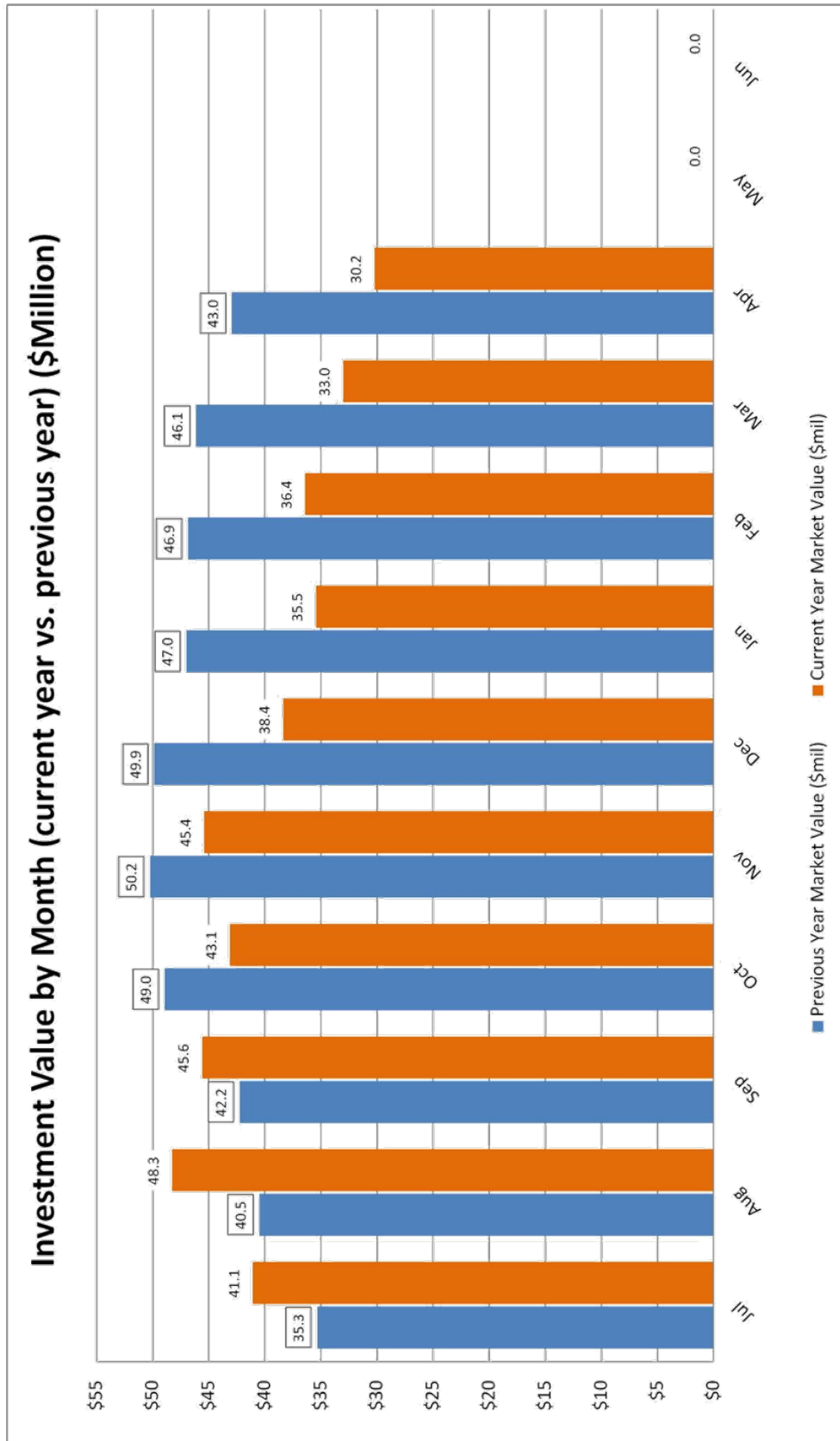
¹ Market Value as at 30 April 2016

² CBA Trading account not included in the monthly portfolio return calculation

³ Benchmark is 90 day BBSW as at 30 April 2016

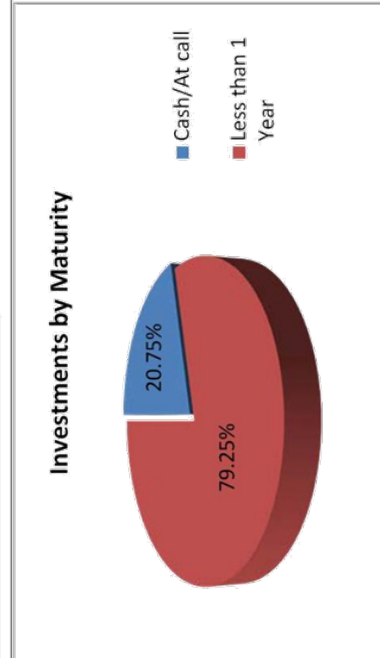
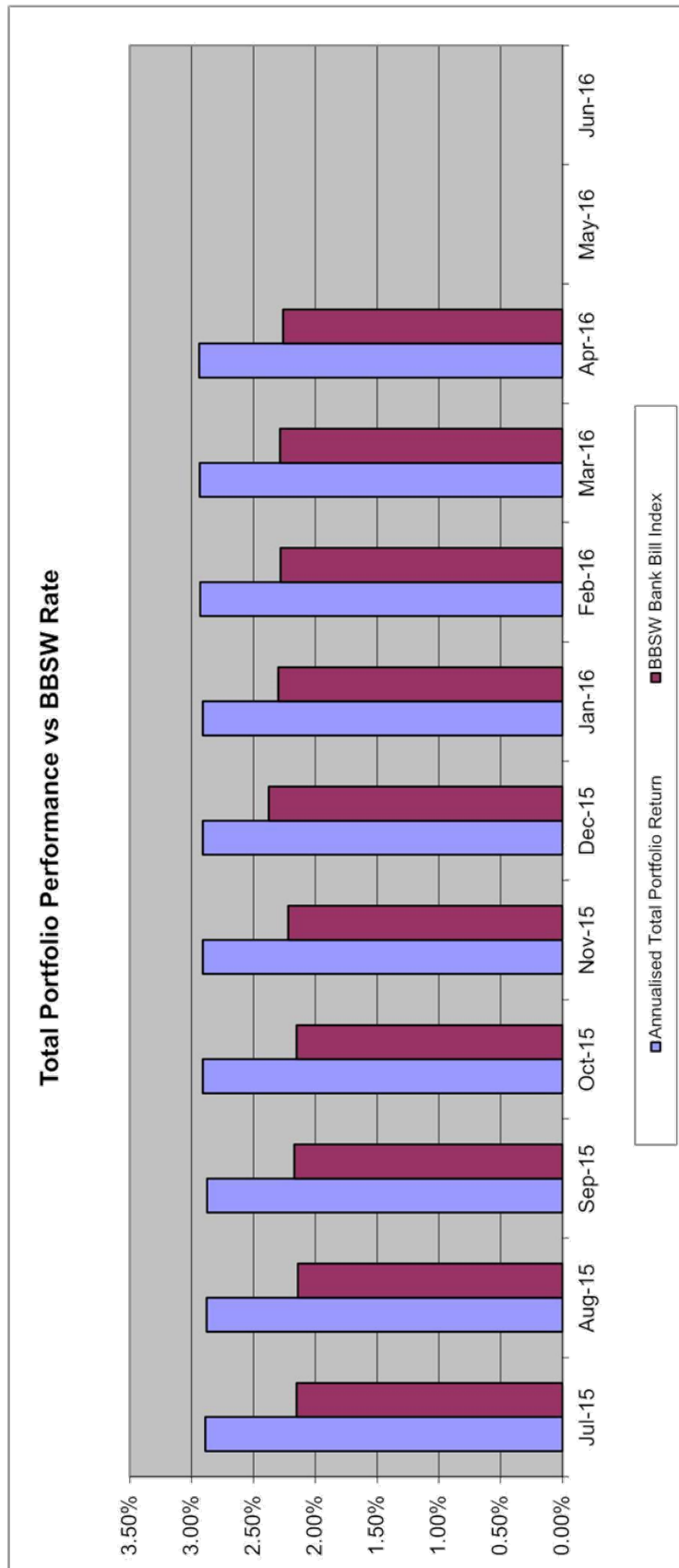
ATTACHMENT 1

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ATTACHMENT 1

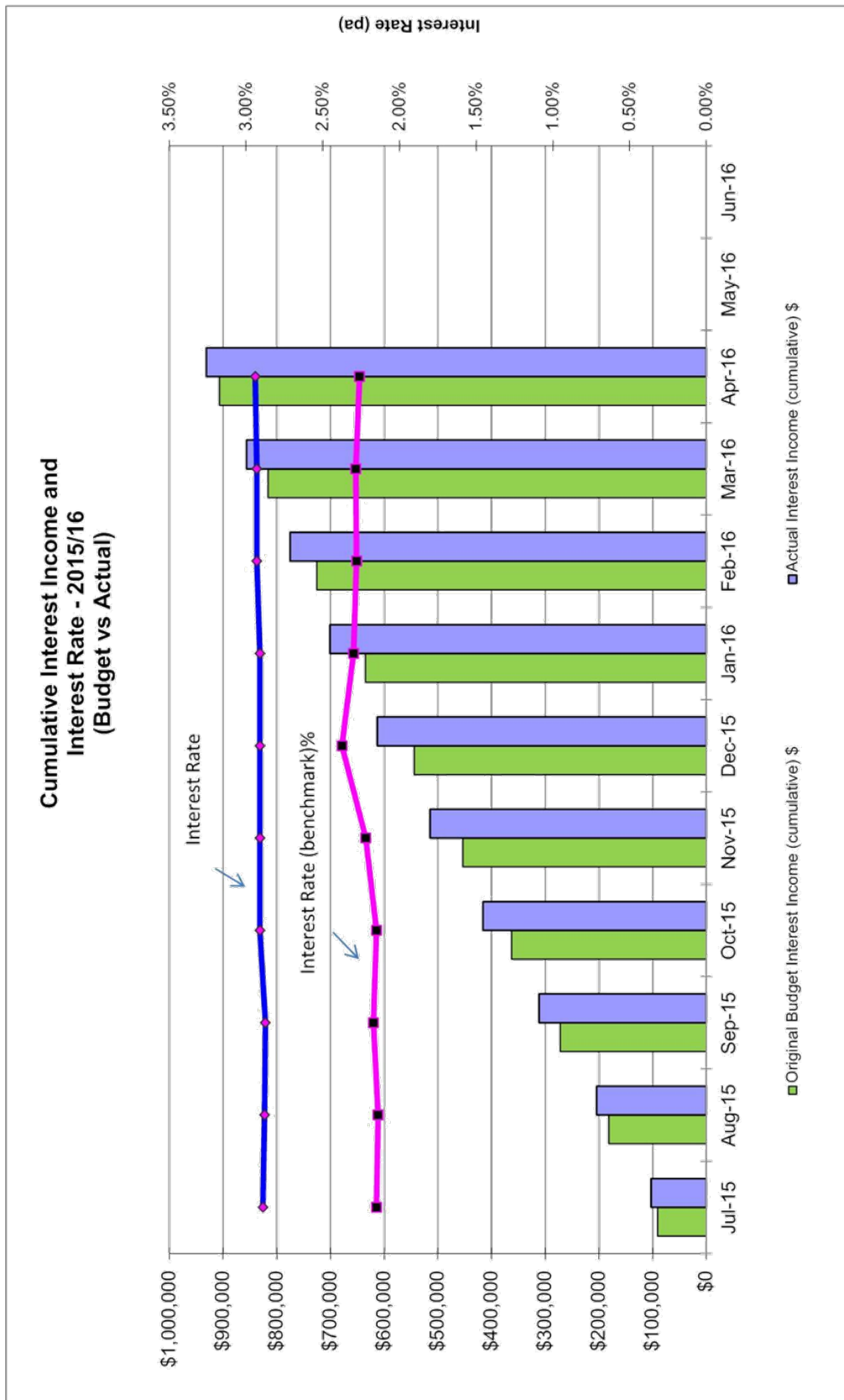
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Summary by Credit Rating		No.
AA-	49.04%	13
A+	26.82%	7
A-	14.01%	5
A	0.21%	1
A2	9.93%	3
	100.00%	29

ATTACHMENT 1

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******* END OF AGENDA *******