



Agenda

Ordinary Meeting

Notice is hereby given that a Ordinary Meeting of Council will be held at Council Chambers, 1 Belgrave Street, Manly, on:

Monday 10 March 2014

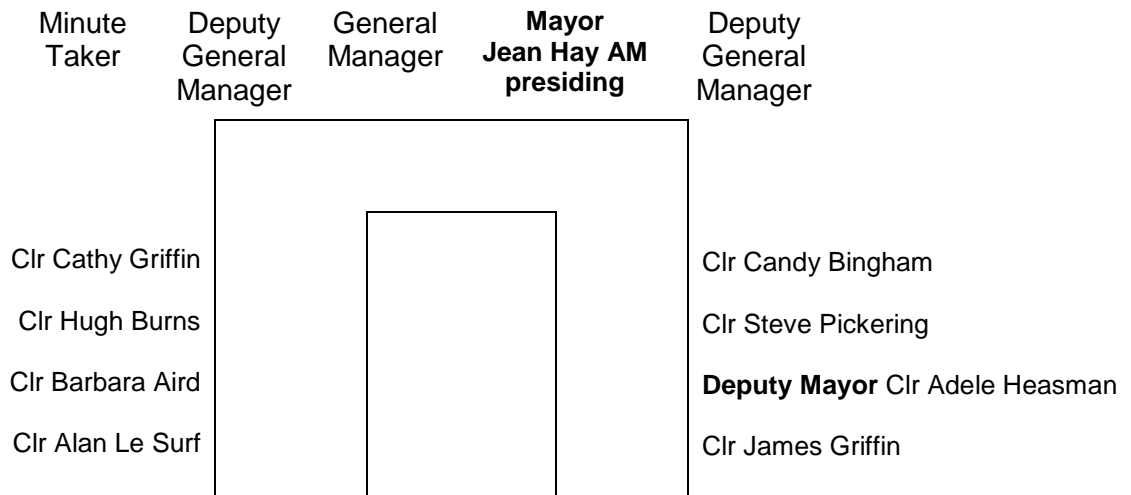
Commencing at 7.30pm for the purpose of considering items included on the Agenda.

Persons in the gallery are advised that the proceedings of the meeting are being taped for the purpose of ensuring the accuracy of the Minutes. However, under the Local Government Act 1993, no other tape recording is permitted without the authority of the Council or Committee. Tape recording includes a video camera and any electronic device capable of recording speech.

Copies of business papers are available at the Customer Service Counters at Manly Council, Manly Library and Seaforth Library and are available on Council's website:

www.manly.nsw.gov.au

Seating Arrangements for Meetings



Press

Public
Addresses

Public Gallery

Chairperson: The Mayor, Cllr Jean Hay AM
Deputy Chairperson: Cllr Adele Heasman

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QUESTIONS WITHOUT NOTICE**MATTERS OF URGENCY**

(In accordance with Clause 241 of the Local Government (General) Regulations, 2005)

CLOSED SESSION**CONFIDENTIAL COMMITTEE OF THE WHOLE****Corporate Services Division Report No. 7**

Tenders

It is recommended that the Council resolve into closed session with the press and public excluded to allow consideration of this item, as provided for under Section 10A(2) (c) (d) of the Local Government Act, 1993, on the grounds that the report contains information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business; AND the report contains commercial information of a confidential nature that would, if disclosed (i) prejudice the commercial position of the person who supplied it; or (ii) confer a commercial advantage on a competitor of the council; or (iii) reveal a trade secret.

***** END OF AGENDA *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Mayoral Minute Report No. 3
SUBJECT: Northern Metropolitan Council of Mayors
FILE NO: MC/14/26921

I MOVE that Council:

1. Support the formation and participation in a Northern Metropolitan Council of Mayors
2. Authorise the Mayor and General Manager to sign a Memorandum of Understanding for Council to become a member of the Northern Metropolitan Council of Mayors under the terms outlined in the draft Terms of Reference.
3. Outline to the NSW Government in its submission regarding the Independent Local Government Review Panel's 'Revitalising Local Government' report the intention to form the Northern Metropolitan Council of Mayors noting its alignment with the Panel's proposed Joint Organisation model.

Report

The NSW Government is considering major reforms of local government and has before Parliament significant changes to the planning system that will impact on the future of northern Sydney.

On 10 October 2013 the Mayors and General Managers or their delegates from the 11 councils of the SHOROC and NSROC regions met and agreed to explore options for establishing a single regional organisation of councils for northern Sydney. The view of this meeting was that a larger regional grouping encompassing all of northern Sydney has the potential to provide a stronger 'voice' for councils to advocate collectively for the region, enable more effective intergovernmental relations and better coordinated subregional planning and projects, and provide greater potential and scale for regional purchasing and service delivery.

A working party was formed to progress the matter, with elected and officer level representatives from more than half of the councils plus SHOROC and NSROC staff.

The Mayors and General Managers or their delegates from the 11 councils met again on 29 November 2013 and considered a draft Terms of Reference for this new regional model developed by the working party, which it was proposed would include two new regional organisations:

- A Council of Mayors focussed on regional advocacy, intergovernmental relations and strategic planning.
- A Regional Services Group to provide joint services for participating councils.

This meeting agreed to move forward with the proposed model, including endorsing the objectives, structure and major roles of the organisations (overview at **attachment A**). The working party was tasked with refining the Terms of Reference and developing a draft implementation plan for establishment of the new regional model in the first half of 2014.

Terms of Reference for the Northern Metropolitan Council of Mayors

The draft Terms of Reference developed by the working party for what it tentatively named the *Northern Metropolitan Council of Mayors* (Attachment A).

It is proposed the Northern Metropolitan Council of Mayors be established to provide strong leadership and a representative voice on behalf of all Northern Sydney councils, to partner with the

Mayoral Minute Report No. 3 (Cont'd)

state and federal governments on regional planning and priorities, and to collaborate for enhanced financial sustainability.

The objectives of the proposed Northern Metropolitan Council of Mayors are to:

- Provide a collective voice for the councils and communities of Northern Sydney on whole-of-region issues including infrastructure, land-use planning, economic, social and environmental issues, and regulation and reform of the local government sector.
- Facilitate effective and efficient intergovernmental relations and partnerships between all levels of government on regional strategic planning, projects and programs for the benefit of Northern Sydney.
- Support enhanced financial sustainability and capacity of councils and assist councils to adapt or respond to NSW Government policy and legislative change.

Its major roles include:

- Leadership, advocacy and intergovernmental relations on whole-of-region issues.
- Coordinating strategic regional planning in partnership with the NSW and Commonwealth governments.
- Leading and coordinating regional and subregional strategies and programs.

The proposed organisation comprises:

- a Membership of councils from across the Northern Sydney area
- a Board (Council of Mayors) consisting of all member Mayors and an elected Executive
- a General Managers Advisory Committee consisting of all member General Managers
- an Administration including an Executive Director and associated staffing as required.

The Terms of Reference also outline Operating Rules including Board representation, role and decision-making, the makeup and role of the Executive, President and Vice-Presidents, administration, financial and legal models, and powers of the organisation.

Draft implementation plan for the Northern Metropolitan Council of Mayors

The working party has developed an implementation plan for the *Northern Metropolitan Council of Mayors* undertaking functions of Joint Organisations outlined in the Independent Local Government Review Panel's report.

This implementation plan was developed by the working party at its 30 January 2014 meeting, along with the Terms of Reference, following consideration of the implications of the Independent Local Government Review Panel's 'Revitalising Local Government' report.

All delegates of the seven councils represented on the working party strongly supported the plan to formally establish the larger regional grouping of 11 councils. Central to this support was the view that this group is in the best interests of the councils and the region by establishing a significant scale to advocate for the region and coordinate subregional planning. By forming the new group, councils are also taking the lead and demonstrating a pro-active approach to local government reform in a manner and scale consistent with the Panel's emphasis on regional cooperation, particularly in strategic planning and intergovernmental relations, and the councils own determination to shape their regional affiliations.

The proposed implementation plan for the Northern Metropolitan Council of Mayors includes its initial establishment via an agreed Memorandum of Understanding (MOU) between the councils, with secretariat support to be provided by SHOROC and NSROC. The group would then transition

Mayoral Minute Report No. 3 (Cont'd)

at a later date to another legal model when further information is available on the NSW Government's policy regarding Joint Organisations, and any legislative changes are made. This process will also allow time to further clarify the priorities and working method of the Council of Mayors.

Following consideration by individual councils of the proposed formation of the Northern Metropolitan Council of Mayors, it is planned an inaugural meeting be held in late-March 2014 to formally establish the new group.

However at this time the working party agreed it would be prudent for the formal establishment of the proposed Regional Services Group to be put on hold until the Council of Mayors is formed and there is further clarity from the NSW Government on its intentions for local government reform.

SHOROC and NSROC

SHOROC and NSROC have facilitated the discussions regarding the potential new model for regional collaboration for northern Sydney and will provide administrative support for the Northern Metropolitan Council of Mayors initially, should there be agreement to form the new group. SHOROC and NSROC already collaborate in many areas including knowledge sharing and joint procurement and ongoing close collaboration will be a central element of the new model, to avoid duplication and maximise effectiveness. Any transition planning required will be considered by the respective Boards.

Submissions on "Revitalising Local Government" report

Submissions to the NSW Government regarding the Independent Local Government Review Panel's 'Revitalising Local Government' report are due on 4 April 2014.

The formation of the Northern Metropolitan Council of Mayors and its alignment with the Panel's emphasis on regional cooperation in strategic planning and intergovernmental relations warrants inclusion of this development in individual councils' submissions to the Panel's report, which are due soon.

I MOVE that Council:

1. Support the formation and participation in a Northern Metropolitan Council of Mayors.
2. Authorise the Mayor and General Manager to sign a Memorandum of Understanding for Council to become a member of the Northern Metropolitan Council of Mayors under the terms outlined in the draft Terms of Reference.
3. Outline to the NSW Government in its submission regarding the Independent Local Government Review Panel's 'Revitalising Local Government' report the intention to form the Northern Metropolitan Council of Mayors noting its alignment with the Panel's proposed Joint Organisation model.

ATTACHMENTS

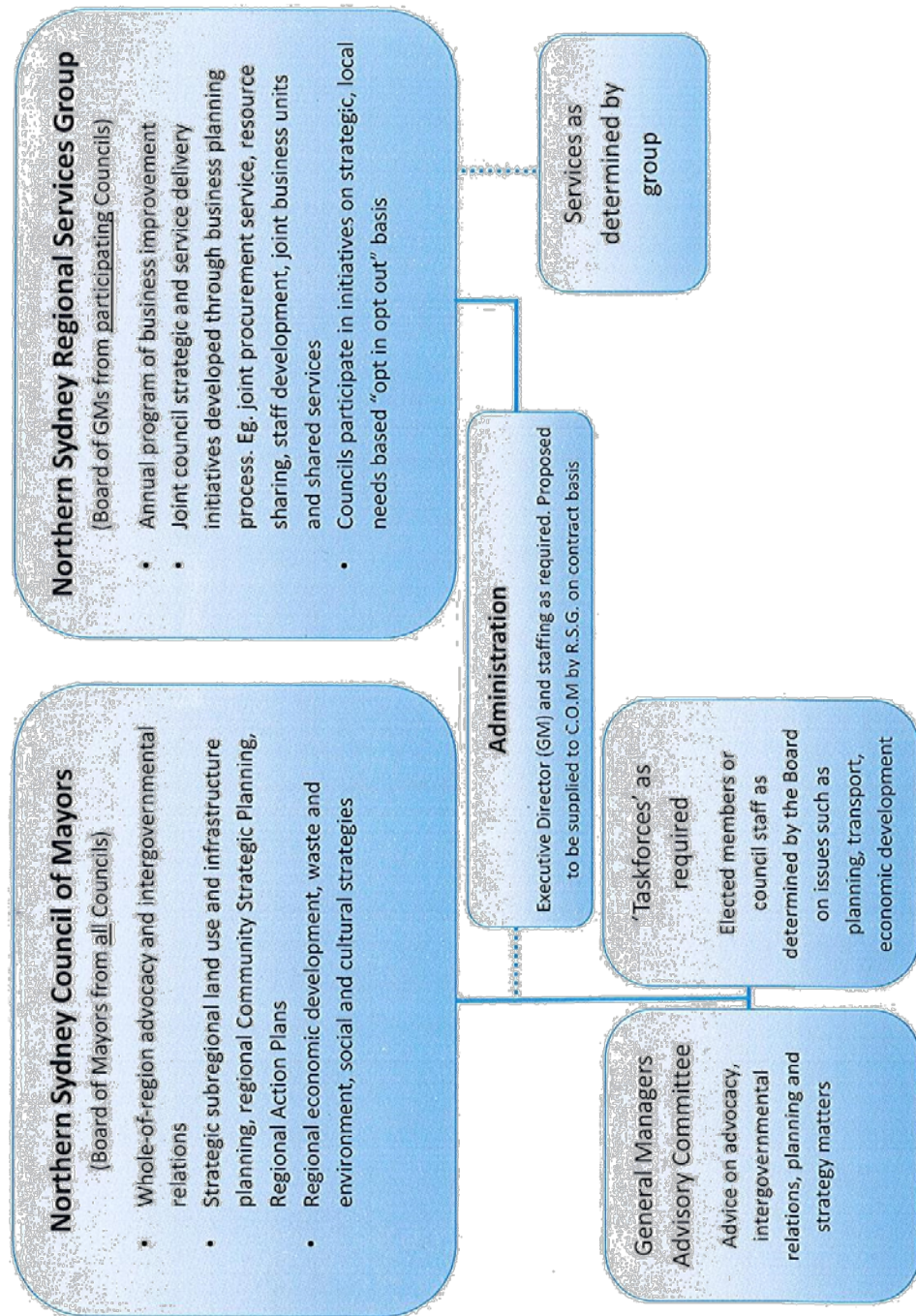
- | | | |
|--------------|--|---------|
| AT- 1 | Overview of proposed Northern Sydney council collaboration model (agreed 29/11/13) | 1 Page |
| AT- 2 | Draft Terms of Reference for Northern Metropolitan Council of Mayors | 7 Pages |

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***** End of Mayoral Minute Report No. 3 *****

Proposed new regional collaboration model for Northern Sydney
 Meeting outcome from 29/11/13 Meeting of Mayors and General Managers

Overview of proposed Northern Sydney council collaboration model



**Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors
Overview of proposed Northern Sydney council collaboration model (agreed 29/11/13)**

Proposed new regional collaboration model for Northern Sydney
Meeting outcome from 29/11/13 Meeting of Mayors and General Managers

Proposed organisational overviews (updated as per 29/11/13 meeting)

Group	Council of Mayors	Regional Services Group
Objectives	<ul style="list-style-type: none"> ➤ Provide a collective voice for the councils and communities of Northern Sydney on whole-of-region issues including infrastructure, land-use planning, economic, social and environmental issues, and regulation and reform of the local government sector. ➤ Facilitate effective and efficient intergovernmental relations and partnerships between all levels of government on regional strategic planning, projects and programs for the benefit of Northern Sydney. ➤ Support enhanced financial sustainability and capacity of councils and assist councils to adapt or respond to NSW Government policy and legislative change. 	<ul style="list-style-type: none"> ➤ To support enhanced financial sustainability and capacity of councils through a program of business improvement and implementation of joint council strategic and service delivery initiatives.
Structure	<ul style="list-style-type: none"> ➤ Membership open to councils from across the Northern Sydney area ➤ Board (Council of Mayors) consisting of all member Mayors ➤ Elected Executive ➤ General Managers Advisory Committee ➤ Administration including an Executive Director and associated staffing as required (proposed to be supplied by Regional Services group on contract basis to minimise duplication) 	<ul style="list-style-type: none"> ➤ Membership of participating councils ➤ Board (Regional Services Group) consisting of all member General Managers ➤ Elected Executive ➤ Administration including staffing and business units as required ➤ Joint services as determined by the Board of the Regional Services Group
Major role	<ul style="list-style-type: none"> ➤ Leadership, advocacy and intergovernmental relations on whole-of-region issues. ➤ Coordinating strategic regional planning in partnership with the NSW and Commonwealth governments. ➤ Leading and coordinating regional and subregional strategies and programs. 	<ul style="list-style-type: none"> ➤ Develop an annual program of business improvement initiatives consistent with the strategic needs of member councils for joint activities to support enhanced council financial sustainability and capacity ➤ Deliver joint council strategic and service delivery initiatives such as joint procurement services, resource sharing, staff development, joint business units and shared services for consideration of the councils based on a strategic, local needs "opt in opt out" basis.
Funding	<ul style="list-style-type: none"> ➤ Equal 'Membership fee' for advocacy and regional planning ➤ Contributions for any specific programs or services on a case by case basis as agreed by the Board. 	<ul style="list-style-type: none"> ➤ 'Regional Services Group membership' contribution by participating councils to the development of business improvement proposals, which is equal or as otherwise agreed. ➤ Contributions for any specific programs, business activities and services on a case by case basis.

Northern Metropolitan Council of Mayors

(working title for discussion)

DRAFT Terms of Reference

Draft Terms of Reference (FOR DISCUSSION)

1. Name

The name of the organisation is the NORTHERN METROPOLITAN COUNCIL OF MAYORS (Working title – To be confirmed) hereunder referred to as “The Organisation”.

2. Mission

To provide strong leadership and a representative voice on behalf of all Northern Sydney councils, to partner with the state and federal governments on regional planning and priorities, and to collaborate for enhanced financial sustainability.

3. Objectives

The objectives of The Organisation are to:

- Provide a collective voice for the councils and communities of Northern Sydney on whole-of-region issues including infrastructure, land-use planning, economic, social and environmental issues, and regulation and reform of the local government sector.
- Facilitate effective and efficient intergovernmental relations and partnerships between all levels of government on regional strategic planning, projects and programs for the benefit of Northern Sydney.
- Support enhanced financial sustainability and capacity of councils and assist councils to adapt or respond to NSW Government policy and legislative change.

4. Major role and structure

The Organisation comprises:

- a **Membership** of councils from across the Northern Sydney area
- a **Board (Council of Mayors)** consisting of all member Mayors and an elected **Executive**
- a **General Managers Advisory Committee** consisting of all member General Managers
- an **Administration** including an Executive Director and associated staffing as required.

The major roles of The Organisation are as follows:

- Leadership, advocacy and intergovernmental relations on whole-of-region issues.
- Coordinating strategic regional planning in partnership with the NSW and Commonwealth governments.
- Leading and coordinating regional and subregional strategies and programs.

ATTACHMENT 2

Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors Draft Terms of Reference for Northern Metropolitan Council of Mayors

An overview of Northern Metropolitan Council of Mayors



Funding of The Organisation is to include an equal '*Membership fee*' for advocacy and regional planning for all member councils and contributions for any specific programs or services on a case by case basis as agreed by the Board.

5. Draft Operating Rules

5.1 Membership

Membership of The Organisation shall be open to the following Councils: Hornsby, Hunter's Hill, Ku-ring-gai, Lane Cove, Manly, Mosman, North Sydney, Pittwater, Ryde City, Warringah, Willoughby City.

5.2 Board (Council of Mayors) representation, role and decision-making

A member council will be represented on the Board by the Mayor as its delegate.

Delegates to the organisation shall collectively be known as the Board.

Where the Mayor of a council is unable to attend a meeting of the Board, the Council may be represented by the Deputy Mayor or another Councillor for the purpose of being an alternative delegate.

Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors
Draft Terms of Reference for Northern Metropolitan Council of Mayors

Subject to the Act, the Regulation and this constitution and to any resolution passed by the Organisation in a general meeting, the role of the Board is to control and manage the affairs of The Organisation including:

- Adopt an annual business plan
- Monitor the performance of The Organisation
- Adopt annual estimates of revenue and expenditure having regard for the business plan
- Approve additional resources for priority regional projects from time to time and review the business plan and its contents as required
- Make broad policy decisions within the objectives of The Organisation
- Exercise such other functions as may be exercised by The Organisation other than those functions that are required to be exercised by a general meeting.

Board meetings will be held at least four times per year, initially bi-monthly.

5.3 Quorum and voting

A quorum at a general meeting of the Board shall consist of a number being half the number of delegates plus one.

All delegates will have one equal vote.

The Organisation operates on a basis of mutuality. Where voting is required decision-making will be by consensus, where consensus is deemed to be 75% of delegates present at a meeting.

The Chair will have both a deliberative and a casting vote.

All votes must be given personally.

5.4 Executive

The Executive of the Board shall consist of:

- The President
- Three Vice Presidents

The election of the Executive is to take place at the Annual General Meeting biennially by a system determined by the members to ensure representation of geographic regions if practical.

Each member of the Executive is, subject to this Constitution, to hold office for a term of two years until the conclusion of the second Annual General Meeting following the date of the election, but is eligible for re-election.

If a person who is a member of the Executive ceases to be a delegate then a casual vacancy occurs. A casual vacancy can be filled at an Ordinary Meeting of the Board in such a proper manner as the Board may direct.

Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors
Draft Terms of Reference for Northern Metropolitan Council of Mayors

5.4.1 Role of the Executive

Between meetings of the Board the role of the Executive shall be to determine matters relevant to the Board's responsibility in circumstances where:

- in the opinion of the Executive the matter is such that it must be determined prior to the next ordinary meeting of the Board, and
- it would be impractical to convene an extraordinary meeting of the Board.

The Executive will also bring matters forward for consideration of the Board where considered appropriate.

This role does not have the authority to vary the adopted Business Plan and Budget or review a regional policy or position that have been adopted by decision of the Board.

5.4.2 Role of the President

The President shall preside at all meetings of the Board.

The President, unless otherwise directed by resolution of the Board shall:

- Chair meetings of the Board.
- Represent The Organisation and act as the principal spokesperson
- Exercise leadership and give direction to The Organisation.
- Guide the Board and Executive meetings according to the agenda, emerging issues and the time available
- Represent The Organisation to other Agencies and Governments.
- Present The Organisation and its decisions in a positive way to the community, media, government and other interested groups.
- Together with the GMAC authorise the expenditure of funds provided within the adopted budget.
- Call special general meetings as required.

5.4.3 Role of the Vice Presidents

The Vice Presidents, unless otherwise directed by resolution of the Board shall:

- Represent The Organisation where requested by the Board or the President and act as the spokesperson, for example on issues relevant to specific geographic areas
- Support the President in exercising leadership and giving direction to The Organisation.
- Represent The Organisation to other Agencies and Governments where requested by the Board or President.
- Present The Organisation and its decisions in a positive way to the community, media, government and other interested groups.

**Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors
Draft Terms of Reference for Northern Metropolitan Council of Mayors**

5.5 General Manager Advisory Committee (GMAC)

Delegates of each Council who are General Managers shall comprise the General Manager Advisory Committee (GMAC). One General Manager shall be appointed chairperson for a period of two years at the first meeting following the Annual General Meeting where the Executive is elected.

The role of the GMAC will be to:

- Advise on administrative and planning matters relating to the role of the Board (Council of Mayors).
- Exercise general supervision of The Organisation's staff and resources including the authorisation of expenditure within the budget approved by the Board.
- Submit reports and recommendations to the Board for policy decision.
- Prepare and submit a Business Plan to the Board for adoption.
- Have general supervision of projects and activities in the Business Plan.
- The exercise of such functions as the Board may delegate to GMAC from time to time by resolution.

5.6 Delegation to sub-committee

The Board may delegate to one or more sub-committees (consisting of such members of the Board or its member councils as the Board thinks fit) the exercise of functions of the Board as is deemed appropriate.

5.7 Administration and staffing

The organisation shall have the power to appoint such staff as the organisation may require from time to time.

5.8 Legal structure

Due to foreshadowed changes in legislation regarding regional organisations, The Organisation will established initially by Memorandum of Understanding (MOU) between member councils and an implementation plan to an appropriate legal structure will be developed.

5.9 Financial model

The Organisation will be funded by:

- A 'Membership' contribution by all members for administration of the Council of Mayors including regional advocacy, planning and intergovernmental relations, which is equal or as otherwise agreed as adopted by unanimous decision of the Board.
- Contributions for any specific programs and activities on a case by case basis.

**Mayoral Minute Report No. 3.DOC - Northern Metropolitan Council of Mayors
Draft Terms of Reference for Northern Metropolitan Council of Mayors**

5.10 Powers of The Organisation

The Organisation shall, for the mutual benefit of the areas of the member Councils have power, in accordance with this Constitution, to:

- Make submissions to governments and other agencies in respect of the areas of the member Councils, consistent with the objectives of The Organisation and adopted Business Plan
- Carry out the objectives of The Organisation
- Receive funds in respect of the:
 - staffing of The Organisation
 - carrying out of projects or studies agreed by The Organisation
 - for any purpose that may be authorised by The Organisation.

The above shall not affect the right of an individual Council acting in its own right on any matters.

The control, regulation, maintenance and management of the exercise of these powers is vested in the meetings of delegates in accordance with this Constitution subject to any delegation of authority which may have been granted.

By resolution, and within limits defined in such resolution, to authorise the Executive or a properly appointed sub-committee consisting either whole or part of elected representatives, staff or other persons to exercise or perform on behalf of The Organisation any power, authority, duty or function other than any power, authority, duty or function, The Organisation, by resolution, reserves for itself.

6. Other items to be added in final ToR based on standard constitutional clauses

Include: Administrative issues including annual and financial reporting, meeting procedure, Resolution of internal disputes, resignation of members, termination of the organisation, media policy, Code of Conduct policy.

7. Northern Sydney Regional Services Group

The planned regional model for Northern Sydney also includes the establishment of a separately governed *Northern Sydney Regional Services Group* to support enhanced financial sustainability and capacity of participating councils through a business improvement program and joint council strategic and service delivery initiatives.

This enables appropriate separation of regional strategic and advocacy functions from regional resource sharing, shared services and joint service delivery functions, where participation in specific initiatives is based on a strategic local needs "opt-in opt-out" basis.

The formal establishment of the proposed Regional Services Group is on hold until the Northern Metropolitan Council of Mayors is established and further clarity is provided by NSW Government regarding its plans for local government reform.

TO: Ordinary Meeting - 10 March 2014
REPORT: Notice of Motion Report No. 6
SUBJECT: Meet Your Street Program
FILE NO: MC/14/27240

Councillor Adele Heasman will move:

That a report be provided to Council reviewing the Meet Your Street Program and giving options of how it may best continue to meet the high level of demand from the community to hold 'Meet Your Street' events. The report may include ways in which Council can provide extra resources (both financial and otherwise) for this valuable community initiative in the upcoming financial year in order to ensure the initiative is preserved.

Background

How many people nowadays really know their neighbours and the people in their street?

A number of years ago Manly Council started a program aimed at bringing people in our community together in a fun way by providing a framework within which they could hold street parties. From my own experience contacts made between people at these events often continue, and other community initiatives and support networks then spring up building social capital in our local area. I am advised that the popularity of Council's Meet Your Street program is such that Council is receiving more applications than it can approve within current resources allocated to the program.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

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***** End of Notice of Motion Report No. 6 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Notice of Motion Report No. 7
SUBJECT: Ausgrid Street Tree Removal & Pruning
FILE NO: MC/14/25993

Councillor Candy Bingham will move that:

1. The General Manager report to Council on the feasibility of Council contracting to Ausgrid for tree pruning.
2. Council make representation to Local Government NSW (Industry Association) calling on it to push for greater council rights in relation to Ausgrid's tree pruning and removal regime, and for councils to undertake the pruning as contractors where they wish to do so.
3. Council prepares a motion to the Local Government Conference in October 2014, to this effect.
4. Council writes to the Minister for Local Government about our concerns and requests him to work with appropriate authorities in bringing about improvements in the way street trees are managed.

Background

Ausgrid is continually upsetting our residents with its insensitive tree pruning and tree removal program. Council has recently received a request from Ausgrid to remove three trees in Seaview Street and trees in Seaforth. This is against the wishes of residents and, as I understand it, against the wishes of Council staff who have refused the request.

The attitude of Ausgrid would seem to be that street trees are a nuisance that interfere with its (antiquated) infrastructure and that they are a problem which costs money. Therefore they have no regard for the well-being of trees, nor the streetscape. It would seem that Ausgrid would rather remove well-established trees rather than have them regularly pruned.

Our street trees are valuable assets which need our protection and investment. Recognising this Council is currently in the process of undertaking a Street Tree Inventory and Street Tree Policy

If Council were to act as a contractor for Ausgrid's pruning work we would be in a much better position to ensure the appropriate pruning and care of our significant trees as part of a more coordinated, ongoing street tree maintenance program.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM10032014NM_3.DOC

***** End of Notice of Motion Report No. 7 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Notice of Motion Report No. 8
SUBJECT: Protection of Marine Sanctuaries and Aquatic Reserves
FILE NO: MC/14/26165

Councillor Cathy Griffin will move that:

1. Manly Council write to the Premier of NSW, the Local State Member, the Minister for the Environment and Heritage, and the Minister for Fisheries reiterating the concerns of the Manly Sealife Sanctuary Scientists and those of many Manly residents regarding the review of the NSW Marine Estate and calling on the NSW Government to:
 - a) Abandon the current course of actions, including the lifting the ban on fishing, which are likely to reduce the protections of marine life, in NSW marine sanctuaries and aquatic reserves.
 - b) Develop a positive vision for the NSW marine environment which ensures the protection and survival of marine life in the NSW coastal marine environment.

Background

The NSW Government is currently considering allowing fishing in the protected marine sanctuaries of the State's 6 marine parks. Over 220 scientists including those from Manly Sealife Sanctuary have stated in recent nation-wide media that this would have a devastating impact on the State's marine life.

Science statement on marine sanctuaries in New South Wales

13 January 2014

We the undersigned marine scientists are concerned that the integrity of the NSW marine parks network and marine conservation objectives will be severely undermined by Government moves to allow recreational fishing in sanctuary zones.

From the cool waters in the south to the warm waters of the north, the coral reefs, estuaries, seagrass meadows, sandy beaches, rocky headlands, kelp beds, sponge gardens, subtidal and deep-water rocky reefs, sandy plains and seamounts in NSW support a rich mix of tropical and temperate marine life. This includes marine turtles, tropical fish and manta rays in the north, blue devilfish, weedy seadragons, fur seals and sharks down south, and humpback whales seasonally migrating along the 2000-kilometre NSW coast.

The NSW marine parks network began its protection of marine life in 1991 with the establishment of the Solitary Islands Marine Park. Since then five other marine parks have been created, each after extensive scientific research and community consultation, and each linking with the Commonwealth marine bioregional plans. The knowledge and expertise of the NSW marine science community has been critical to building the network. In response to the feedback received during the zoning process, the current network (before the government's action) allowed for all forms of recreational fishing in about 93% of the NSW coastal environment (>10,000km²). It also set aside about 1,800km² of the coast (~17%) as "Habitat Protection Zones" which allow nearly all forms of recreational fishing but only a very limited set of commercial activities.

In contrast to these transparent and well-informed zoning processes, the NSW Government decision in March 2013 to temporarily allow recreational fishing in sanctuary zones off beaches and headlands was not based on any scientific research or consultation, and failed to establish the

Notice of Motion Report No. 8 (Cont'd)

necessary scientific protocols for the monitoring of impacts on marine life that would result. It is now of significant concern to the marine science community that what was announced as a temporary lifting of restrictions on recreational fishing in sanctuary zones may become a permanent feature of marine parks management in this state. Such a move would represent a considerable step backwards in environmental awareness in the country's most populous state and as such has drawn the attention of inter-state and international marine scientists.

Sanctuary zones free of extractive activities, such as recreational fishing i.e. 'no-take', must be the corner stone of marine conservation. Their prime purpose is the conservation of marine life and ecological processes, but there is increasing evidence from Australia and overseas that sanctuary zones can help reverse the decline in marine health, build the resilience of marine life to climate change, and serve as buffers against overharvest which often occurs under conventional fisheries management.

The habitats in sanctuary zones off sandy beaches and rocky shores, where restrictions on recreational fishing have been temporarily lifted, are vital for many fish communities. These areas are also likely to be the most heavily exploited due to ease of access by fishers. The most recent data indicates that recreational fishers take a quarter or more of the catch in 11 of the state's top 20 harvested species including those commonly found in beach/headland habitats such as whiting, flathead, bream, luderick, tailor, snapper, kingfish and leatherjackets.

To suggest, as the government is doing, that risk and threat assessment in combination with fisheries management are sufficient for marine conservation, fails to understand the fundamental difference between the management of resource exploitation and the conservation of biodiversity. The latter seeks to preserve habitats and species in a natural state while the former seeks to optimize harvest. Thus even when done perfectly, management of resource extraction cannot deliver the marine conservation benefits that a network of marine parks with sanctuary zones can provide.

The signatories to this statement urge the NSW Government to reinstate the protection levels for sanctuary zones by no longer allowing recreational fishing of any form within them, and to work with the marine science community to establish a scientific research program that targets knowledge gaps and supports evidence-based decisions about marine conservation planning.

Media Release 14 January 2014

220 Marine Scientists Raise Alarm About Imminent NSW Government Decision More than 220 marine scientists from across NSW, Australia and the world have raised concerns for the state's marine life, the conservation of which will be severely undermined by government moves to permanently allow recreational fishing in no-take sanctuary zones.

In advance of the imminent and globally unprecedented decision, 222 marine scientists have written a joint statement to Premier Barry O'Farrell urging him to keep no-take marine sanctuary zones free from fishing, in keeping with well-established scientific practice.

Dr Will Figueira, a marine ecologist at the University of Sydney and the President of the peak body for marine scientists in NSW (the Australian Marine Sciences Association), said: "Last year Premier O'Farrell temporarily allowed recreational fishing in sanctuary zones, a decision made without consultation and not based on scientific research.

"Now the government may decide to make fishing in sanctuary zones a permanent feature of marine parks in this state.

"The concern felt by the science community, both in NSW and internationally, is of such significance that an unprecedented number of scientists has been motivated to write to the Premier.

Notice of Motion Report No. 8 (Cont'd)

“Permanently allowing fishing in protected no-take sanctuaries will undermine their conservation value. No-take zones are essential for maintaining healthy marine life over the long term and serve as buffers against the risk of over-fishing.

“Around the world, scientists support marine sanctuaries as an essential tool for protecting marine life. However for these zones to be effective, there must be no take of any kind.”

NSW has six multiple-use marine parks, each with no-take marine sanctuary areas zoned within them.

Sanctuaries account for only 7 per cent of NSW state waters, which extend 3 nautical miles (5.5 km) from shore. It is these state waters where both extraction of resources and biodiversity values are most intense.

Marine Ecologist Professor David Booth from the University of Technology, Sydney said: “Globally, the scientific evidence is overwhelming that no-take sanctuary zones are essential to protect our marine life, and NSW is unique in the developed world in allowing fishing back in.

“A decision to allow any form of extractive use in NSW marine no-take zones would represent a fundamental backwards step in our efforts to protect our diverse coastal ecosystems from the impact of ever-growing human pressures.

“The science community represented by the 222 signatories to this statement urges Premier O’Farrell to keep marine sanctuary zones free of fishing and to work with the marine science community to ensure our marine parks protect our marine life into the future.”

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM10032014NM_5.DOC

***** End of Notice of Motion Report No. 8 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Notice of Motion Report No. 9
SUBJECT: Proposed Demolition of existing 25m outdoor pool at Manly Swim Centre and replacement with water polo pool
FILE NO: MC/14/26356

Councillor Barbara Aird will move:

1. That Council urgently convenes a meeting between Councillors and representatives from Northern Beaches Water Polo, Lessee of Learn to Swim and Coaching, Joint Precincts and any other relevant stakeholders to discuss the proposed demolition of the existing outdoor 25m x 10.4 x 1m deep pool and construction of a new pool (27m x 20m x 2m deep) in the same location for playing and competing in water polo events.
2. That Council prepares a full business case on how the proposed new water polo pool will be funded and operated.

RECOMMENDATION

That the Notice of Motion be submitted for consideration.

ATTACHMENTS

There are no attachments for this report.

OM10032014NM_6.DOC

***** End of Notice of Motion Report No. 9 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Item For Brief Mention Report No. 4
SUBJECT: Items For Brief Mention
FILE NO: MC/14/18699

1. Complaints made to the General Manager:

Received	Nature of complaint	Status
August	Code of Conduct	Being assessed

2. Notices of Motion status report.

The following Notices of Motion are currently in progress.

Res No.	Meeting Date	Subject	Resolution	Status
6/14	10 Feb	Australia Day Honours 2014	That a letter is written on behalf of Council to the Australia Day recipients offering Council's congratulations for their awards in acknowledgement of their service to the community.	Letters sent. Item closed.
10/14	10 Feb	Clock to be Replaced on Manly Surf Pavilion (Clr Burns)	That Councillor Burns consult with the General Manager of the Manly Surf Club regarding their plans for installing a new clock on the facade of the building.	Matter with Councillor for follow-up.
9/14	10 Feb	Manly Whistler Street Carpark Basement Remediation	That the General Manager investigate some alternate uses for the basement level of the Whistler Street Carpark and bring a report back to Council.	Options being investigated. Report back to Council TBA.
219/13	9 Dec	NoM No. 77	Additional Seating and Bike and Clothes Racks	Concept sketches to Public Domains Committee 19 February. Costings and project being progressed.
178/13	14 Oct	NoM No. 68	Provision of bus shelter at Condamine Street Hop, Skip and Jump bus terminal	With Council's contractors.

3. Tabled Documents

	Date	Author	Subject
	26 Feb 14	Ben Taylor Executive Director SHOROC – Shore Regional Organisation of Councils	SHOROC Board Minutes 19 February 2014
	4 Mar 14	The Hon Brad Hazzard MP Minister for Planning and Infrastructure Minister Assisting the Premier on Infrastructure NSW NSW Government	Reply to Council's letter regarding the NSW Planning Bill 2013.

Item For Brief Mention Report No. 4 (Cont'd)

RECOMMENDATION

1. That reports 1, 2 and 3 be received and noted.

ATTACHMENTS

There are no attachments for this report.

OM10032014IBM_1.DOC

***** End of Item For Brief Mention Report No. 4 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Report Of Committees Report No. 9
SUBJECT: Minutes for notation by Council - Special Purpose Advisory Committee without recommendations of a significant nature.
FILE NO: MC/14/25643

The following Special Purpose Advisory Committee meeting minutes are tabled at this meeting.

1. Audit & Risk Advisory Committee - 4 December 2014
2. Sustainable Transport Advisory Committee – 6 February 2014
3. Community Environment Advisory Committee – 12 February 2014
4. Community Safety & Place Management Advisory Committee - 13 February 2014
5. Art & Culture Advisory Committee – 18 February 2014
6. Surf Club Liaison Working Group – 18 February 2014
7. Economic Development & Tourism Advisory Committee – 20 February 2014

RECOMMENDATION

That the minutes of the following special Purpose Advisory Committee meetings be noted:

1. Audit & Risk Advisory Committee - 4 December 2014
2. Sustainable Transport Advisory Committee – 6 February 2014
3. Community Environment Advisory Committee – 12 February 2014
4. Community Safety & Place Management Advisory Committee - 13 February 2014
5. Art & Culture Advisory Committee – 18 February 2014
6. Surf Club Liaison Working Group – 18 February 2014
7. Economic Development & Tourism Advisory Committee – 20 February 2014

ATTACHMENTS

There are no attachments for this report.

OM10032014RC_1.DOC

***** End of Report Of Committees Report No. 9 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Report Of Committees Report No. 10
SUBJECT: Minutes for notation by Council - Access & Mobility Committee - 18 February 2014
FILE NO: MC/14/26930

These reports were dealt with at the Access & Mobility Committee meeting of 18 February 2014 and were listed as a Recommendation in those minutes. These items are hereby submitted to the Ordinary Meeting, together with the minutes for formal notation by Council.

1. ITEM 4.3 Manly LGA Kerb Ramps Audit

Committee members, Urban Services staff and the Community Development Officer (CDO) commenced an access audit of kerb ramps at major intersections, shopping centres, parks and other community infrastructure in the LGA. The audit will inform Council of community priorities for footpath upgrades. The first site visit was in Balgowlah town centre on 22 January. There is a need for an accessible kerb ramp at the taxi rank at Stockland Village on Condamine Street to cater for people with disabilities.

2. ITEM 4.5 Pedestrian Access Mobility Plans (PAMP)

Due to financial constraints, the development of a PAMP for the Balgowlah Rd /Pittwater Rd area near the Senior Citizens Centre has been deferred. The Committee views this area as a major safety issue and a high priority. It is proposed to liaise with the Manager Transport & Traffic and clarify if RMS funds will be available next financial year and to have Council match the funds.

3. ITEM 5.2 Flooding at Manly Seniors Centre

There has been some work done to mitigate the flooding. Mr Andrew Macintosh raised concerns and Cllr Heasman suggested that she will raise the issue at Council.

RECOMMENDATION

That the minutes of the Access & Mobility Committee meeting of 18 February 2014.

1. ITEM 4.3 Manly LGA Kerb Ramps Audit

The Committee recommends to the General Manager to propose to Stockland Centre Management to provide an accessible kerb ramp at the taxi rank at Stockland Village on Condamine Street to cater for people with disabilities.

2. ITEM 4.5 Pedestrian Access Mobility Plans (PAMP)

The Committee recommends to the General Manager that Council clarify whether RMS funding is available to produce a Pedestrian Access Mobility Plan (PAMP) for the Balgowlah Rd /Pittwater Rd area and that matching funding be made available for 2014-15.

3. ITEM 5.2 Flooding at Manly Seniors Centre

The matter is noted.

ATTACHMENTS

There are no attachments for this report.

OM10032014RC_2.DOC

***** End of Report Of Committees Report No. 10 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Report Of Committees Report No. 11
SUBJECT: Minutes for notation by Council - Public Domains Advisory Committee - 19 February 2014
FILE NO: MC/14/27180

These reports were dealt with at the Public Domains Advisory Committee meeting of 19 February 2014 and were listed as a Recommendation in those minutes. These items are hereby submitted to the Ordinary Meeting, together with the minutes for formal notation by Council.

ITEM 7 LITTLE MANLY RESERVE

RECOMMENDATION

That the minutes of the Public Domains Advisory Committee meeting on 19 February 2014 be received and noted including the following recommendation:

ITEM 7 LITTLE MANLY RESERVE

The Committee recommended to the General Manager that:

- The property 36 Stuart Street, Manly be demolished forthwith and that the site is cleaned and returfed;
- A working party to be formed from the Public Domains Committee with members, as self nominated; and
- To meet as soon as practicable to review both Manyo and McGregor Coxall submissions.

ATTACHMENTS

There are no attachments for this report.

OM10032014RC_3.DOC

***** End of Report Of Committees Report No. 11 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: General Managers Division Report No. 2
SUBJECT: Proposed Amendment Code of Conduct
FILE NO: MC/14/22191

SUMMARY

It is proposed to add to Council's *Code of Conduct – February 2013 V1.3* (the "Code") a new part on Fraud Prevention.

REPORT

To uphold the highest ethical standards in all of Council's operations, council has in place an integrated strategy that includes systems and training to eliminate the risk of fraud from its operations.

Fraud prevention is not only about a whole of Council effort; it is also about educating the public and suppliers of goods and service to Council.

To make the Council's standards on fraud prevention clear for everyone, including council's counter parties, such as contractors and suppliers, this report recommends the inclusion of a new Part 5A in the Council's *Code of Conduct* (v1.4 Feb 2013).

The provisions of this new Part 5A is in Attachment 1

RECOMMENDATION

That Council:

Adopt the inclusion of Part 5A - Fraud Prevention provisions Council's *Code of Conduct* (v1.4 Feb 2013).

ATTACHMENTS

AT- 1 Excerpt from revised Code of Conduct - Part 5 2 Pages

OM10032014GMO_1.DOC

***** End of General Managers Division Report No. 2 *****

**General Managers Division Report No. 2.DOC - Proposed Amendment Code of Conduct
Excerpt from revised Code of Conduct - Part 5**

PART 5A: FRAUD PREVENTION

Fraud prevention

- 5A.1 You must be mindfully aware at all times of the risks of fraud and corruption against Council in your work, and must strictly observe all internal controls that are in place to prevent those risks occurring, insofar as practical.
- 5A.2 You must take all reasonable steps to ensure that third parties are informed about the requirements placed on them in connection with fraud and corruption controls and ethical conduct.

Detecting fraud and corruption

- 5A.3 You must be mindfully aware at all times of the kinds of frauds or corrupt conduct that could occur and be vigilant in your work to detect them.
- 5A.4 If you are a member of staff of Council who is a team leader or manager, you must take all reasonable steps to assess the risks of fraud and corruption within your respective area, and to ensure that there are appropriate post-transaction reviews, management reports and other internal controls with a view to detecting any fraud or corruption that has occurred.

Obligations of staff

- 5A.5 If you are a member of staff of Council, you must:
- (a) maintain the highest standard of ethics in accordance with this Code and relevant policies and procedures
 - (b) be vigilant in your work to prevent and detect fraud or corruption against Council
 - (c) report any suspected fraud or corruption of which you become aware or suspect on reasonable grounds
 - (d) assist in any investigations of fraud and corruption as required
 - (e) protect and not take detrimental action against people who have reported fraud or corruption
 - (f) refrain from any activity that is, or could reasonably be perceived to be, victimisation or harassment of a person who makes a report of fraud or corruption
 - (g) protect and maintain the confidentiality of a person you know has made or reasonably suspect to have made a report of fraud or corruption.

Obligations of staff who are team leaders or managers

- 5A.6 If you are a member of staff of Council who is a team leader or manager, you must also:
- (a) identify and understand the risks of fraud and corruption against Council in your respective area of operations
 - (b) implement and maintain appropriate internal controls to reduce those risks to an acceptable level
 - (c) promote the importance of ethical conduct and compliance with this Code and related policies and procedures, and provide leadership in that regard
 - (d) implement systems aimed at detecting and fraud or corruption as soon as possible after it has occurred in the event that Council's preventative systems fail, including carrying out reviews of suspicious transactions and of appropriate management reports
 - (e) In the case of managers---formally consider Council's ongoing commercial relationship with a third party if any enquiry finds that there is a heightened risk of fraud or corruption in continuing to deal with that party (and, where there are any doubts as respects such matters, you must consult with Council's Corporate Governance Manager).

ATTACHMENT 1

General Managers Division Report No. 2.DOC - Proposed Amendment Code of Conduct Excerpt from revised Code of Conduct - Part 5

Reporting fraud and corruption

5A.7 If you are a member of staff of Council, you must, in accordance with established and approved internal procedures, report general wrongdoing to your supervisor or manager, including any attempts, direct or indirect, at fraud or corruption. (For example if a person 'jokes' about bribing you, you should still report it.)

TO: Ordinary Meeting - 10 March 2014
REPORT: General Managers Division Report No. 3
SUBJECT: Local Government Acts Taskforce review submission
FILE NO: MC/14/25844

SUMMARY

The Independent Local Government Review Panel and the Local Government Acts Taskforce recently completed their work and the associated reports were released by the Division of Local Government in January 2014. Submissions on the recommendations of the Panel and Taskforce and the next steps for local government reform are required by 4 April 2014.

The following report outlines Manly Council's position on these two key reports as developed at its recent strategy workshop and attaches its submission for consideration and confirmation.

REPORT

Manly Council supports the majority of the recommendations of the NSW Independent Local Government Review Panel titled 'Revitalising Local Government'. This report contains 65 recommendations to position NSW Local Government for a sustainable future and addresses the financial sustainability of local government as a sector, in particular;

- the need to strengthen the existing revenue base;
- the difficulties in meeting infrastructure needs;
- the need for improved accountability; and
- methods to benchmark performance in local government.

Manly Council has also considered the recommendations of the Local Government Acts Taskforce that proposes a new Local Government Act for NSW and reviews the City of Sydney Act 1988. Council supports this report and welcomes the introduction of a simpler, less prescriptive Local Government Act that imbeds the integrated planning and reporting framework as its the central plank with enhanced community engagement principles.

Manly Council believes that it has proved itself to be in a strong and sustainable financial position in the last ten years and is well positioned to respond to the continuing social, economic and environmental needs of the Manly community as documented in its ten year rolling Community Strategic Plan with continuing good, prudent governance and leadership.

It rejects the need to amalgamate with other Northern Beaches councils or Northern Sydney council areas now and in the future.

It considers that as an important commercial and visitor centre Manly should be given special consideration and legislation to protect it and its unique place in Sydney's economy and history, and in the same way as the City of Sydney has its own local government legislation, similar consideration should be given to it so as to maintain its independence.

Manly Council does consider and intends to pursue regional collaboration with its Northern Beaches neighbours and has done so for years through the highly successful SHOROC network. Future endeavours will likely encompass more collaboration and strategic planning on regional issues of concern and in negotiations with state agencies regarding roads and transport, infrastructure and health issues. It is expected that this will be via some new form of regional organisation to be further developed or via existing structures and will continue to be a key priority for the Northern Beaches and Northern Sydney area in the immediate future.

General Managers Division Report No. 3 (Cont'd)

To this end, Manly Council will work closely and collaborate with its neighbouring areas to ensure that high priority concerns regarding health, transport and infrastructure planning are carefully considered planned and accommodated in the future.

Future collaboration and agreements with state agencies regarding these priorities on a regional level is also considered of paramount importance, and further progress with reducing cost shifting from various state agencies is considered a priority action for the Manly area.

RECOMMENDATION

That:

1. Council support the majority of recommendations that are contained in the final reports of both the Local Government Review Panel and Local Government Acts Taskforce as outlined in the submission at Attachment 1.
2. Council confirms its submission and send it to the Office of Local Government by the due date.
3. Council make clear its position to Office of Local Government and that it rejects any forced amalgamations proposed for Manly Council, and continues to collaborate with its Northern Beaches and Northern Sydney councils in its efforts to pursue joint savings, procurement and enhanced lobbying efforts (on transport, infrastructure and health) to enhance the long term economic, environment, and social sustainability of the Manly local government area.

ATTACHMENTS

AT- 1	Manly Council Submission to the Independent Local Government Review Panel and Local Government Acts Taskforce	31 Pages	Circulated in Attachments document
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OM10032014GMO_2.DOC

***** End of General Managers Division Report No. 3 *****

TO: Ordinary Meeting - 10 March 2014
REPORT: Corporate Services Division Report No. 6
SUBJECT: Report on Council Investments as at 28 February 2014
FILE NO: MC/14/26192

SUMMARY

In accordance with clause 212 of the Local Government (General) Regulation 2005, a report setting out the details of money invested must be presented to Council on a monthly basis.

The report must also include certification as to whether or not the Investments have been made in accordance with the Act, the Regulations and Council's Investment Policy.

REPORT

Council is required to report on a monthly basis, all invested funds which have been made in accordance with the Local Government Act 1993, The Local Government (General) Regulation 2005, and Council's Investment Policy.

Attached is the report of the bank balances and investment performance for **February 2014**.

Legislative & Policy Implications

Manly Council Investment Policy
Section 625 Local Government Act 1993
Clause 212 Local Government (General) Regulation 2005
DLG Circular 11-01 – Ministerial Investment Order dated 12 January 2011
DLG Circular 10-11 – Investment Policy Guidelines

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the attached report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

Investment Performance

The Investment Report shows that Council has total Investments of \$34,593,601 comprising a Commonwealth Bank Balance of \$3,045,936 and Investment Holdings of \$31,547,665 directly managed.

Investments overall performed above the 90 day average Bank Bill Swap Rate (BBSW) for the month providing a return of 3.73% (*Council Benchmark = 2.63% - benchmark is 90 day average BBSW*)

The investment with Emu Note (Dresdner Bank) is not paying interest coupons and initiating capital guarantee mechanisms to protect the investment.

The average rate of return for investments paying interest is 3.86%.

Corporate Services Division Report No. 6 (Cont'd)

Movements in Investments for the Month of February 2014

Investments Made

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>
RaboDirect	Term Deposit	\$268,238
Bank of Queensland	Term Deposit	\$1,000,000
Bank of Queensland	Term Deposit	\$1,000,000
ING Direct	Term Deposit	\$1,000,000
ME Bank	Term Deposit	\$1,000,000
ME Bank	Term Deposit	\$1,000,000
Suncorp Bank	Term Deposit	\$1,000,000

Investments Matured

<u>Issuer</u>	<u>Particulars</u>	<u>Face Value</u>	<u>Redeemed Value</u>
RaboDirect	Term Deposit	\$268,238	\$268,238
Bank of Queensland	Term Deposit	\$1,000,000	\$1,000,000
Bank of Queensland	Term Deposit	\$1,000,000	\$1,000,000
ING Direct	Term Deposit	\$1,000,000	\$1,000,000
ME Bank	Term Deposit	\$1,000,000	\$1,000,000
Suncorp Bank	Term Deposit	\$1,000,000	\$1,000,000
Bank of Queensland	Term Deposit	\$1,000,000	\$1,000,000
ME Bank	Term Deposit	\$1,000,000	\$1,000,000

RECOMMENDATION

That: the statement of Bank Balances and Investment Holdings as at 28 February 2014 be received and noted.

ATTACHMENTS

AT- 1 Investment Report 4 Pages

OM10032014CSD_4.DOC

***** End of Corporate Services Division Report No. 6 *****

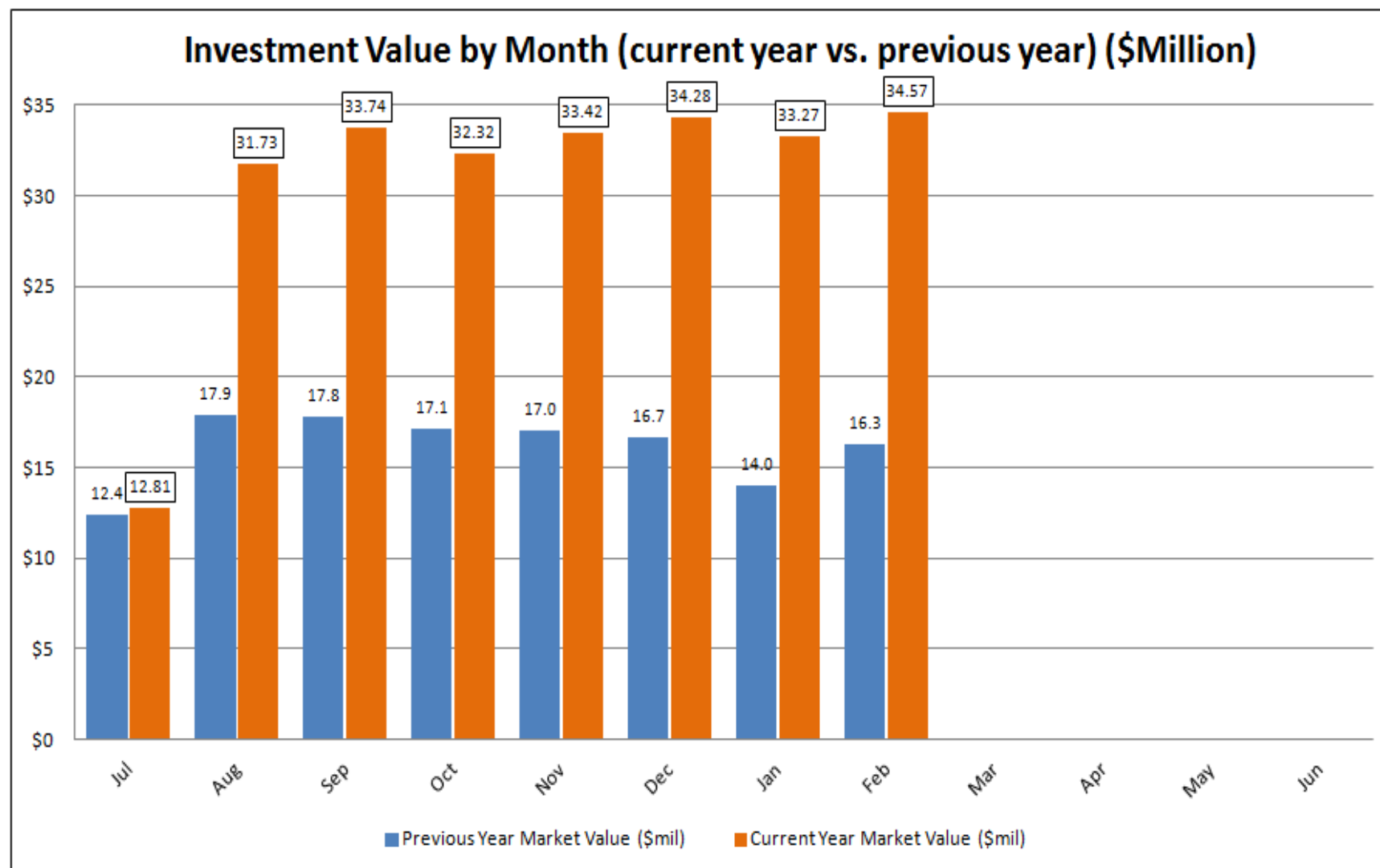
ATTACHMENT 1

Corporate Services Division Report No. 6.DOC - Report on Council Investments as at 28 February 2014 Investment Report

MANLY COUNCIL INVESTMENT PORTFOLIO as at 28 February 2014										
	Form of Investment	Investment \$	Market Value \$	Percentage of Portfolio	S & P Rating	Date Invested	Call/Maturity Date	Interest Rate	Interest YTD	Interest Feb 2014
Directly Managed Funds										
Trading Account										
CBA	Cash Trading Account	3,045,936	3,045,936	8.80%	AA-			0.55% ⁽²⁾⁽³⁾	19,591	2,465
Others										
CBA	At Call	3,240,993	3,240,993	9.37%	AA-	At Call	At Call	2.50%	55,879	5,914
AMP	At Call	1,318,315	1,318,315	3.81%	A+	At Call	At Call	3.35%	48,938	3,388
Macquarie Bank	At Call	242	242 ⁽⁴⁾	0.00%	A	At Call	At Call	2.50%	4	1
RaboDirect	TD	719,877	719,877	2.08%	AA-	07/01/2014	07/07/2014	3.70%	3,795	2,043
RaboDirect	TD	268,238	268,238	0.78%	AA-	03/02/2014	05/08/2014	3.70%	680	680
AMP	TD	1,000,000	1,000,000	2.89%	A+	23/08/2013	25/08/2014	3.80%	19,677	2,915
AMP	TD	1,000,000	1,000,000	2.89%	A+	12/12/2013	12/06/2014	3.90%	8,334	2,992
AMP	TD	1,000,000	1,000,000	2.89%	A+	12/12/2013	12/06/2014	3.90%	8,334	2,992
Bank of Queensland	TD	1,000,000	1,000,000	2.89%	A-	19/02/2014	18/08/2014	3.68%	907	907
Bank of Queensland	TD	1,000,000	1,000,000	2.89%	A-	19/02/2014	18/08/2014	3.68%	907	907
Bank of Queensland	TD	1,000,000	1,000,000	2.89%	A-	23/08/2013	20/05/2014	3.90%	20,195	2,992
Bendigo and Adelaide Bank	TD	1,000,000	1,000,000	2.89%	A-	12/12/2013	12/06/2014	3.80%	8,121	2,915
ING Direct	TD	1,000,000	1,000,000	2.89%	A-	23/08/2013	20/05/2014	3.95%	20,453	3,030
ING Direct	TD	1,000,000	1,000,000	2.89%	A-	19/02/2014	18/08/2014	3.80%	937	937
ING Direct	TD	1,000,000	1,000,000	2.89%	A-	02/12/2013	03/06/2014	3.80%	9,162	2,915
ING Direct	TD	1,000,000	1,000,000	2.89%	A-	03/12/2013	03/06/2014	3.80%	9,058	2,915
Macquarie Bank	TD	1,000,000	1,000,000	2.89%	A	23/08/2013	26/08/2014	3.90%	20,195	2,992
ME Bank	TD	1,000,000	1,000,000	2.89%	A2	27/02/2014	26/08/2014	3.63%	99	99
ME Bank	TD	1,000,000	1,000,000	2.89%	A2	19/02/2014	18/08/2014	3.63%	895	895
ME Bank	TD	1,000,000	1,000,000	2.89%	A2	02/12/2013	03/06/2014	3.83%	9,234	2,938
National Bank	TD	1,000,000	1,000,000	2.89%	AA-	26/08/2013	26/08/2014	3.92%	19,976	3,007
National Bank	TD	1,000,000	1,000,000	2.89%	AA-	26/08/2013	26/08/2014	3.92%	19,976	3,007
National Bank	TD	1,000,000	1,000,000	2.89%	AA-	26/08/2013	26/05/2014	3.87%	19,721	2,969
National Bank	TD	1,000,000	1,000,000	2.89%	AA-	30/08/2013	30/05/2014	3.85%	19,197	2,953
People's Choice Credit Union	TD	1,000,000	1,000,000	2.89%	A2	14/01/2014	14/04/2014	3.69%	4,549	2,831
People's Choice Credit Union	TD	500,000	500,000	1.45%	A2	14/01/2014	14/04/2014	3.69%	2,275	1,415
Rural Bank	TD	1,000,000	1,000,000	2.89%	A-	03/12/2013	03/06/2014	3.65%	8,700	2,800
Suncorp Bank	TD	1,000,000	1,000,000	2.89%	A+	26/02/2014	27/08/2014	3.40%	186	186
Wide Bay Australia Ltd	TD	1,000,000	1,000,000	2.89%	A2	30/08/2013	28/03/2014	3.75%	18,699	2,877
Wide Bay Australia Ltd	TD	1,000,000	1,000,000	2.89%	A2	30/08/2013	27/05/2014	3.75%	18,699	2,877
Wide Bay Australia Ltd	TD	1,000,000	1,000,000	2.89%	A2	02/12/2013	01/04/2014	3.70%	8,921	2,838
Emu Note - Dresdner Bank AG	Struct'd Note	500,000	475,350 ⁽⁴⁾	1.45%	A	25/10/2005	30/10/2015	0.00%	-	-
	Total	31,547,665	31,523,015	91.20%						
Total Directly Managed Funds		34,593,601	34,568,951	100.00%						
Retired Investments									286,458	16,953
TOTAL PORTFOLIO								3.73%	692,749	92,546
BENCHMARK⁽¹⁾								2.63%		
Notes:										
1 Benchmark is 90 day BBSW as at 28 February 2014										
2 Balances less than \$250,000 earn 0.15%, \$250,000 to \$499,999 earn 0.50%, greater \$500,000 earn 1%										
3 CBA Trading account not included in the monthly portfolio return calculation										
4 Market Value as at 31 January 2013										

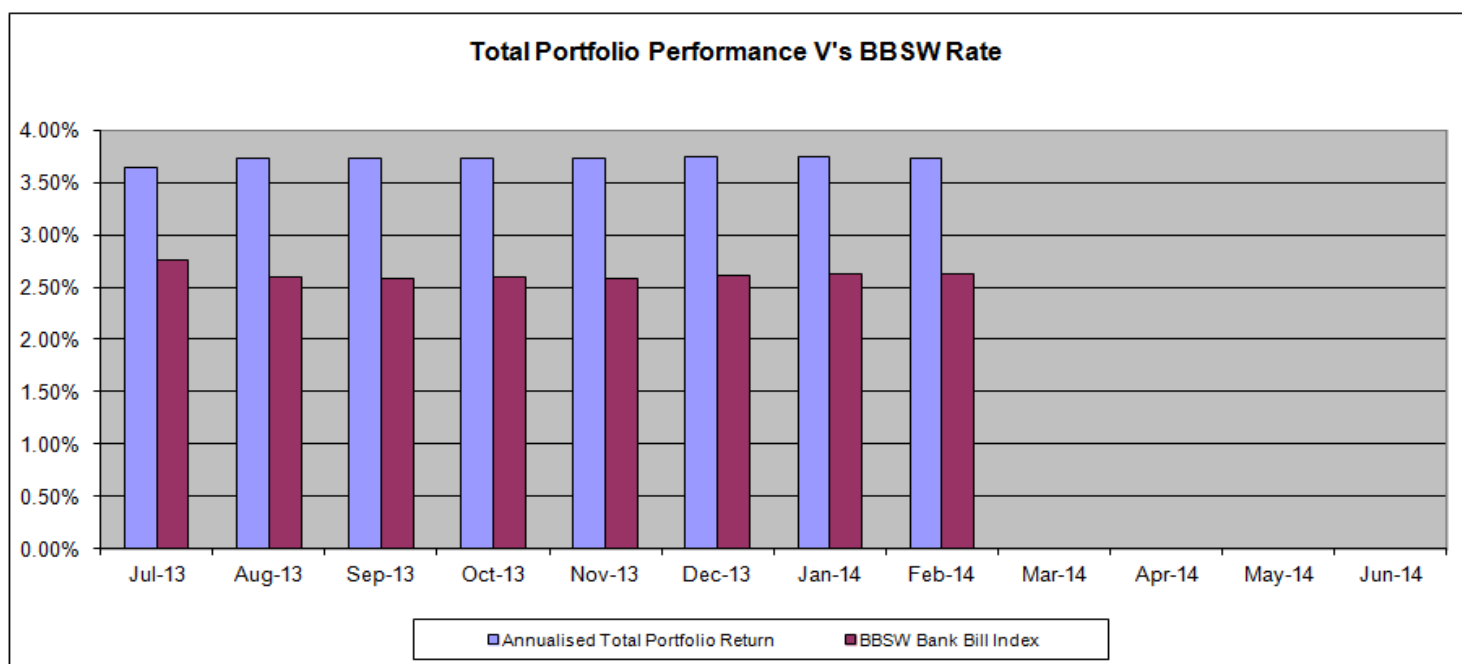
ATTACHMENT 1

Corporate Services Division Report No. 6.DOC - Report on Council Investments as at 28 February 2014 Investment Report

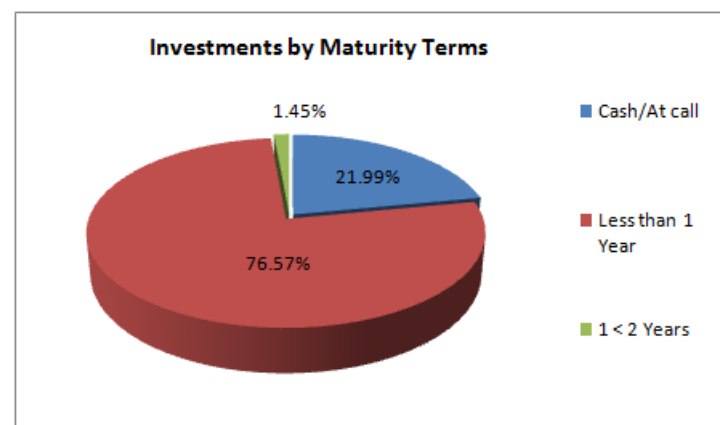


ATTACHMENT 1

Corporate Services Division Report No. 6.DOC - Report on Council Investments as at 28 February 2014 Investment Report



Summary by Credit Rating		No.
AA-	32.59%	8
A+	15.37%	5
A-	26.02%	9
A	4.34%	3
A2	21.68%	8
	100.00%	33



ATTACHMENT 1

Corporate Services Division Report No. 6.DOC - Report on Council Investments as at 28 February 2014 Investment Report

