



QUARTERLY BUDGET REVIEW STATEMENT

DECEMBER 2022

2023/095198



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Northern Beaches Council

Income and operating expenses budget review statement

For the period 1 July 2022 to 31 December 2022

		Annual				Year to date
	2021-22	ORIGINAL	REVISED	Recommended	CURRENT	YTD
	Actual	Budget	Budget	changes for Council resolution	Forecast	Actual
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income from continuing operations						
Rates and annual charges	225,942	234,543	234,543	51	234,594	234,526
User charges and fees	79,722	89,113	91,583	490	92,073	46,574
Investment fees and revenues	1,238	1,034	5,473	795	6,268	2,969
Other revenues	22,342	18,960	19,100	467	19,567	9,261
Grants and contributions - Operating purposes	27,165	19,648	21,581	805	22,385	9,200
Grants and contributions - Capital purposes	43,951	29,764	35,923	5,023	40,946	17,132
Other income	6,736	6,821	6,824	(388)	6,436	3,232
Gain/(Loss) on disposal of assets	960	457	457	-	457	654
Total income from continuing operations	408,057	400,340	415,485	7,242	422,727	323,549
Expenses from continuing operations						
Employee benefits and oncosts	(134,560)	(147,610)	(148,017)	666	(147,351)	(67,209)
Borrowing costs	(2,624)	(2,207)	(2,691)	75	(2,616)	(1,305)
Materials and services	(142,766)	(145,251)	(154,186)	(1,259)	(155,445)	(71,524)
Depreciation and amortisation	(45,507)	(46,766)	(46,774)	(632)	(47,405)	(21,843)
Other expenses	(20,969)	(19,946)	(21,248)	(306)	(21,554)	(10,935)
Total expenses from continuing operations	(346,427)	(361,781)	(372,915)	(1,456)	(374,371)	(172,815)
Surplus / (Deficit) from continuing operations	61,630	38,559	42,569	5,786	48,356	150,734
Surplus / (Deficit) before Capital Grants & Contributions	17,679	8,795	6,646	764	7,410	133,602
Less: Rates yet to be allocated						(112,388)
Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated						21,214

Northern Beaches Council

Income and expenses budget review statement excluding Kimbriki Environmental Enterprises

For the period 1 July 2022 to 31 December 2022

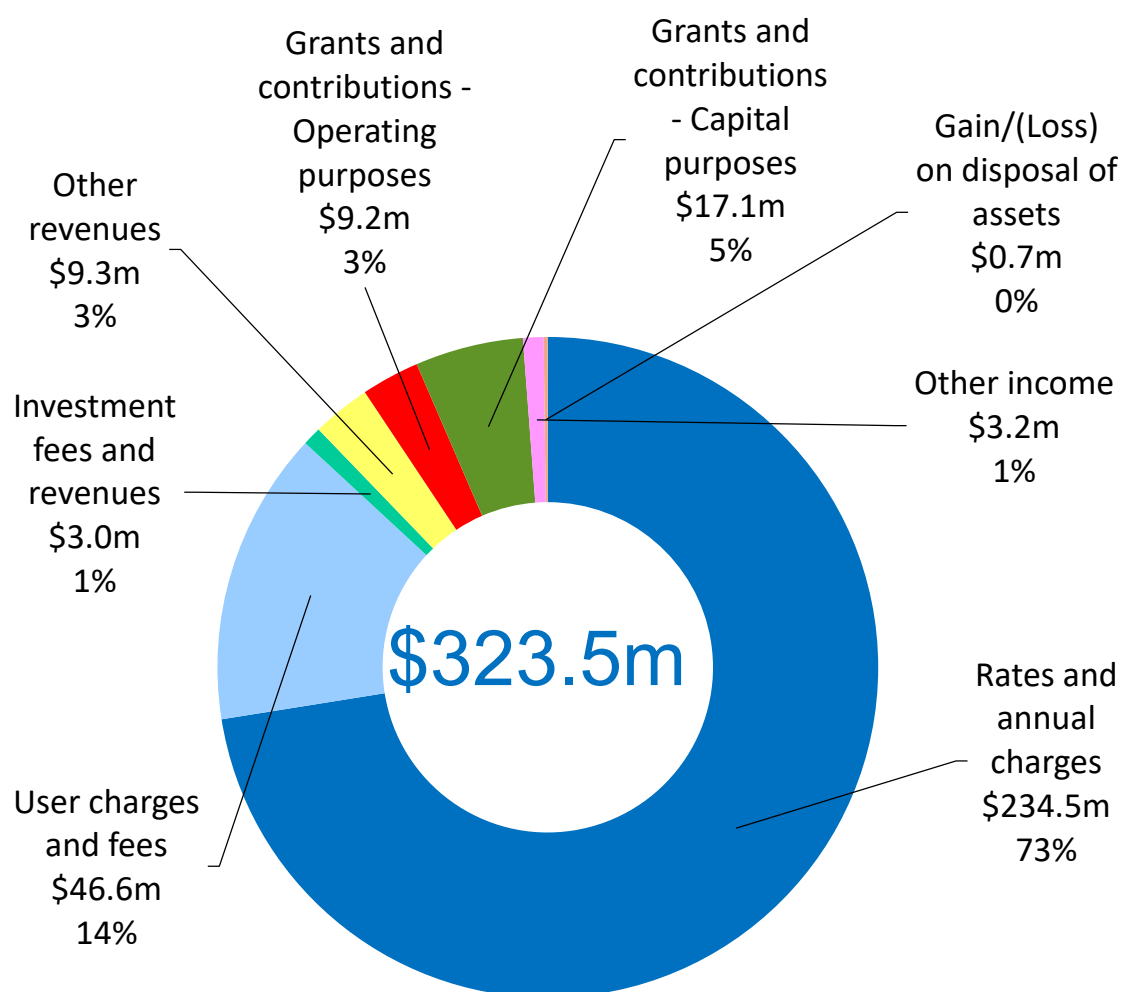
Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

	Annual				Year to date
	ORIGINAL Budget \$'000	REVISED Budget \$'000	Recommended Changes \$'000	CURRENT Forecast \$'000	YTD Actual \$'000
Income from continuing operations					
Rates and annual charges	234,611	234,611	51	234,661	234,594
User charges and fees	67,074	66,924	127	67,051	33,778
Investment fees and revenues	1,974	6,274	699	6,973	4,000
Other revenues ^{1.}	16,199	15,671	754	16,425	7,362
Grants and contributions - Operating purposes	19,648	21,581	805	22,385	9,200
Grants and contributions - Capital purposes	29,764	35,923	5,023	40,946	17,132
Other income ^{1.}	9,613	9,863	(350)	9,513	4,800
Gain/(Loss) on disposal of assets	457	457	-	457	654
Total income from continuing operations	379,339	391,305	7,108	398,413	311,520
Expenses from continuing operations					
Employee benefits and oncosts	(142,616)	(142,980)	648	(142,332)	(64,687)
Borrowing costs	(890)	(1,119)	75	(1,044)	(519)
Materials and services ^{2.}	(143,929)	(151,306)	(1,181)	(152,487)	(69,816)
Depreciation and amortisation	(43,406)	(43,406)	(620)	(44,026)	(20,145)
Other expenses	(11,561)	(12,336)	(39)	(12,375)	(6,129)
Total expenses from continuing operations	(342,401)	(351,146)	(1,118)	(352,264)	(161,296)
Surplus / (Deficit) from continuing operations	36,938	40,159	5,990	46,149	150,224
Surplus / (Deficit) before Capital Grants & Contributions	7,174	4,236	968	5,203	133,092
Less: Rates yet to be allocated					(112,388)
Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated					20,704

^{1.} Other Revenues/Other income includes lease income and (when applicable) dividends received from Kimbriki



















^{2.} Materials and Services includes disposal costs charged to Council by Kimbriki

Income from continuing operations



Income Items	For the period 1 July 2022 to 31 December 2022			
	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Rates and annual charges	234,526	234,342	184	0.1%
User charges and fees	46,574	45,570	1,004	2.2%
Investment fees and revenues	2,969	2,667	302	11.3%
Other revenues	9,261	9,644	(383)	(4.0)%
Grants and contributions - Operating purposes	9,200	7,547	1,653	21.9%
Grants and contributions - Capital purposes	17,132	19,499	(2,367)	(12.1)%
Other income	3,232	3,492	(261)	(7.5)%
Gain/(Loss) on disposal of assets	654	229	426	0.0%
Total Income from Continuing Operations	323,549	322,992	557	0.2%

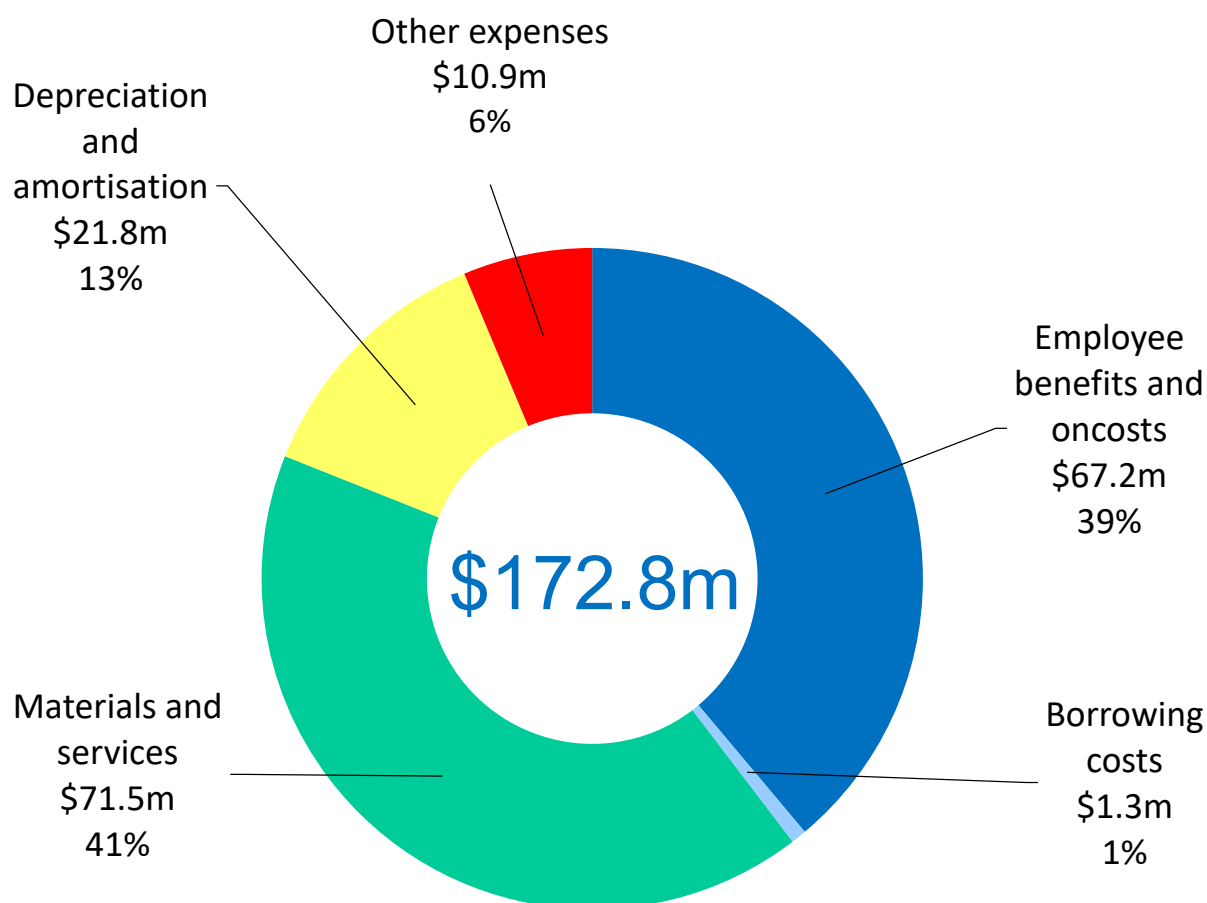
User Charges and Fees

For the period 1 July 2022 to 31 December 2022						Proposed
Item	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %		Budget Incr / (Decr)
Aquatic Centres	4,305 	4,117	188	5%		0
Caravan Park	3,367 	2,944	423	14%		835
Cemeteries	601 	696	(95)	(14)%		(298)
Child Care	6,959 	7,115	(156)	(2)%		0
Community Centres	1,130 	1,219	(88)	(7)%		(69)
Currawong State Park	104 	145	(41)	(28)%		0
Glen Street Theatre	505 	458	47	10%		0
Golf Course and Driving Range	1,167 	1,246	(79)	(6)%		0
Kimbriki Waste and Recycling Centre	12,796 	12,235	561	5%		363
Libraries	60 	68	(8)	(12)%		(18)
Parking Areas	6,865 	6,959	(94)	(1)%		0
Sportsfields and Reserves	805 	958	(153)	(16)%		0
Planning and Building Regulation	5,252 	4,456	796	18%		(19)
Regulatory/Statutory Fees	401 	462	(60)	(13)%		(75)
Restoration Charges	383 	547	(164)	(30)%		0
Section 10.7 Certificates (EPA Act)	427 	399	28	7%		0
Section 603 Certificates (LG Act)	198 	222	(24)	(11)%		(50)
Other Fees	1,247 	1,324	(77)	(6)%		(179)
Total User Charges and Fees	46,574	45,570	1,004	2%		490

Other Revenues and Other Income
































Item	For the period 1 July 2022 to 31 December 2022				Proposed Budget Incr / (Decr)
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	
Investments at fair value through profit and loss	12	0	12	0%	12
Advertising Income	295	505	(210)	(42)%	0
Legal Fees Recovery - Other	192	139	53	38%	0
Ex Gratia Rates	25	25	0	2%	0
Other Revenues - Kimbriki	2,114	2,002	112	6%	112
Other Fines	220	343	(123)	(36)%	(37)
Parking Fines	2,685	3,449	(764)	(22)%	(280)
Recycling Income (Domestic)	308	325	(17)	(5)%	47
Rental Income - Investment Properties	121	118	3	2%	0
Rental Income - Leased Council Properties	3,099	3,374	(275)	(8)%	(400)
Sale of Stock	547	487	60	12%	0
Other Revenues	1,100	716	384	54%	689
Licences, Consents & Deeds	1,775	1,654	121	7%	(64)
Total Other Revenues and Other Income	12,493	13,137	(644)	(5)%	79

Expenses from continuing operations



Expense Items	For the period 1 July 2022 to 31 December 2022			
	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Employee benefits and oncosts	67,209	68,188	980	1.4%
Borrowing costs	1,305	1,349	44	3.2%
Materials and services	71,524	76,849	5,325	6.9%
Depreciation and amortisation	21,843	20,972	(871)	(4.2)%
Other expenses	10,935	10,406	(529)	(5.1)%
Total Expenses from Continuing Operations	172,815	177,764	4,949	2.8%

Materials and Services

Item	For the period 1 July 2022 to 31 December 2022				Proposed Budget Incr / (Decr)
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	
Agency Personnel	1,650 	1,612	(38)	(2)%	333
Bush Regeneration	1,308 	2,018	710	35%	(133)
Cleaning	3,420 	3,269	(151)	(5)%	3
Consultancy	272 	234	(38)	(16)%	0
Electricity, Heating and Water	2,475 	2,812	337	12%	0
Environment and Floodplain Management	1,020 	1,474	454	31%	(186)
External Roadwork	4,304 	4,516	212	5%	1,381
Golf Course and Driving Range	697 	566	(131)	(23)%	0
Insurance	1,772 	1,958	186	10%	0
IT and Communications	4,591 	6,038	1,448	24%	(173)
Kimbriki Waste and Recycling Centre	7,952 	7,875	(78)	(1)%	78
Land Use Planning	255 	665	410	62%	(107)
Legal Fees - Other	650 	815	165	20%	0
Legal Fees - Planning and Development	415 	689	274	40%	0
Lifeguard Services	748 	730	(19)	(3)%	0
Maintenance and Servicing	2,905 	2,606	(299)	(11)%	(2)
Management Fees	836 	958	122	13%	96
NSW Revenue Fine Processing Fees	416 	424	7	2%	0
Performance and Events	493 	605	112	19%	20
Plant and Vehicle	1,610 	1,437	(172)	(12)%	0
Printing, Postage & Stationery	509 	758	248	33%	1
Raw Materials and Consumables	2,168 	2,033	(135)	(7)%	(99)
Recreation and Sportsfields	4,210 	4,629	419	9%	214
Stormwater	347 	288	(59)	(21)%	(3)
Street Lighting	1,414 	1,250	(164)	(13)%	0
Training Costs	281 	593	312	53%	(100)
Tree Works	1,938 	2,531	593	23%	(470)
Waste Collection	9,176 	9,099	(76)	(1)%	(4)
Waste Disposal and Processing	7,275 	7,940	666	8%	0
Other Contracts	3,210 	2,335	(875)	(37)%	340
Other	3,208 	4,093	885	22%	70
Total Materials and Services	71,524	76,849	5,325	7%	1,259

Other Expenses

For the period 1 July 2022 to 31 December 2022					
Item	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	Proposed Budget Incr / (Decr)
Bad and Doubtful Debts	13	36	24	65%	0
Planning Levy	527	528	1	0%	0
Waste Levy	4,644	4,342	(303)	(7)%	303
Emergency Services Levy	3,892	3,891	(1)	(0)%	2
Other Levies	79	75	(4)	(6)%	0
Donations, Contributions and Assistance	1,618	1,337	(281)	(21)%	37
Land Tax	163	198	36	18%	(36)
Total Other Expenses	10,935	10,406	(529)	(5)%	306

Recommended material changes to the Revised Budget

Income and operating expenses 2022/23 - December 2022 Review

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
51	0.0%	Rates and annual charges Mandatory rates rebate
490	0.5%	User charges and fees Higher than anticipated income including: <ul style="list-style-type: none"> • Sydney Lakeside income \$0.8m • Kimbriki fees income \$0.4m Partially offset by income reductions including: <ul style="list-style-type: none"> • Cemetery income (\$0.3m) • Environmental health income (\$0.2m)
795	14.5%	Investment fees and revenues Higher returns on investments than forecast.
467	2.4%	Other revenues Increases in: <ul style="list-style-type: none"> • Investment losses recovered \$0.3m • Insurance cost recovered \$0.2m • Kimbriki recycling and other income \$0.1m Decreases in: <ul style="list-style-type: none"> • Parking fines income (\$0.3m)
805	3.7%	Grants and contributions - Operating purposes Additional operating grants and contributions including: <ul style="list-style-type: none"> • Natural disaster assistance Transport for NSW - \$0.9m with matching expenditure • Accelerated Streetlighting replacement program - \$0.3m • Condoover Reserve former landfill site works - \$0.1m
5,023	14.0%	Grants and contributions - Capital purposes <ul style="list-style-type: none"> • Additional regional and local roads repair program - \$3.4m • Additional development contributions - \$1.4m • New footpath program - \$1.3m • New Bike plan implementation - \$0.4m Offset by grant funding rolled over to the 2023/24 financial year (\$2.2m) including: <ul style="list-style-type: none"> • Active Transport corridor project - (\$1.0m) <i>Refer to the 'Capital Expenditure - recommended changes to the budget' schedule for further information</i>
(388)	(5.7%)	Other income Sydney Lakeside permanent sites
7,242		TOTAL INCOME VARIATIONS

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
666	0.4%	Employee benefits and oncosts Higher than expected vacancy levels in areas such as Environmental compliance, and Transport and Civil.
75	2.8%	Borrowing costs • Lower interest on loans than anticipated.
(1,259)	(0.8%)	Materials and services Increases in: • Storm emergency and reconstruction works - (\$1.4m) • Enterprise Resource Planning (ERP) project - (\$0.3m) • Kimbriki additional processing costs due to higher tonnages - (\$0.2m) Decreases in: • Tree Management B Line works - \$0.5m
(632)	(1.4%)	Depreciation and amortisation Indexation and capitalisation
(306)	(1.4%)	Other expenses Increase in: • Kimbriki's EPA Waste Levy in line with higher incoming landfill - (\$0.3m)
-	0.0%	Gain/(Loss) on disposal of assets No changes
(1,456)		TOTAL OPERATING EXPENDITURE VARIATIONS
5,786		TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES

Northern Beaches Council

Capital Budget Statement

For the Period 1 July 2022 to 31 December 2022

	ORIGINAL Budget \$'000	REVISED Budget \$'000	RECOMMENDED changes for Council Resolution \$'000	CURRENT Forecast \$'000	Actual 1 Jul 2022 to 31 Dec 2022 \$'000
Capital Funding					
Working Capital	15,650	17,838	13	17,852	9,545
Depreciation	37,132	39,673	(538)	39,135	10,399
Capital Grants & Contributions					
- New Grants	13,299	18,525	13,720	32,245	9,448
- Grants from prior years	9,512	9,570	(9,975)	(406)	746
Externally restricted reserves					
- Developer contributions	17,162	11,576	(1,058)	10,518	2,295
- Domestic waste	-	-	-	-	-
- Other	2,084	2,454	(116)	2,338	934
Internally restricted reserves					
- Merger Savings Fund	949	952	-	951	43
- Other	2,840	4,060	55	4,115	665
Income from sale of assets					
- Plant and equipment	1,427	1,427	-	1,427	679
Total Capital Funding	100,055	106,075	2,101	108,175	34,754

Capital Expenditure (by Service)

Children's Services	150	250	-	250	41
Community, Arts and Culture Service	7,069	1,884	-	1,884	222
Corporate Support Services	2,390	3,263	127	3,390	1,653
Economic Development, Events and Engagement Services	77	77	(16)	61	45
Environment and Sustainability Services	9,574	12,058	(549)	11,509	2,674
Kimbriki Resource Recovery Centre	14,607	14,607	-	14,607	6,539
Library Services	945	1,256	(133)	1,123	422
Parks and Recreation Services	18,489	18,199	195	18,394	6,478
Property and Facilities Services	8,795	12,951	512	13,463	6,162
Transport, Traffic and Active Travel	37,859	41,430	1,965	43,394	10,518
Waste and Cleansing Services	100	100	-	100	-
Total Capital Expenditure	100,055	106,075	2,101	108,175	34,754

Capital Expenditure - recommended changes to the budget

December 2022

					SOURCE OF FUNDS			
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Budget funding reallocation between projects / funding sources								
CN01 188	Avalon Place Plan Implementation	(48,925)	Funding transferred for extra funds required for Avalon Streets as Shared Spaces Project.	(48,925)				
CN01 226	Streets as Shared Spaces: Avalon	48,925		48,925				
CN01 217	Forestville War Memorial Playing Fields Fitness Station	(60,000)	Two projects consolidated under same tender contract.	(60,000)				
CN01 215	Lionel Watts Fitness space	60,000		60,000				
CR05 066	Emergency Buildings Works Program	(14,115)	Funding transferred for construction works at Duffys Forest RFS building.					(14,115)
CN01 139	Duffys Forest Rural Fire Station	14,115						14,115
CR05 015	Public Amenities Works Program	(100,000)	Funding transferred for DA review of Newport SLSC and DA preparation of Freshwater SLSC.					(100,000)
CR05 045	Beach Buildings Works Program	(47,558)						(47,558)
CR05 063	Building Code of Australia Compliance Works (BCA)	(99,418)						(99,418)
CR05 136	Surf Life Saving Club Minor Renewal Works	246,976						246,976
CR05 015	Public Amenities Works Program	(400,000)						(400,000)
CR05 042	Operational Buildings Works Program	400,000	Rowlands Reserve deferred to 23/24 program. Re-prioritise funds to repair Civic Centre and Dee Why Library roofs.					400,000

SOURCE OF FUNDS								
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR05 007	Planned Stormwater Renewal Works	(200,000)	Funding transferred for stormwater investigation and CCTV at various locations.					(200,000)
CR05 008	Reactive Stormwater Renewal Works	200,000						200,000
Total budget funding reallocation between projects/ funding sources		-		-	-	-	-	-
Budget funding reallocation (to) / from operating budget								
CR05 127	Computers, Laptops and Mobile Devices - Replacements	13,396	Funding transferred from operating projects for new laptops.					13,396
CR05 070	Major Plant Renewal	3,900	Funding transferred from operating projects for a new boat trailer.			3,900		
Total budget funding reallocation (to) / from operating budget		17,296		-	-	3,900	-	13,396
Increase in capital works budget								
CR05 127	Computers, Laptops and Mobile Devices - Replacements	113,492	Additional funds required for Council Chambers display source upgrade and Councillor meeting room AV refresh.					113,492
CR05 065	Energy Savings Initiatives Program	51,044	Additional income from energy savings certificates.				51,044	
CN01 010	New Footpaths	1,305,217	Additional grant funding received for Turimetta Street, Mona Vale and Barrenjoey Road, Avalon.				1,305,217	
CN01 028	Bike Plan Implementation - New Works	417,527	Additional grant funding received for Addiscombe Road cycling.				417,527	
CN01 222	Active Transport Corridor Project	1,410,000	Additional grant funding received for stage 7 and 8 of the Pipeline Active Transport Corridor project.				1,410,000	

SOURCE OF FUNDS								
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR05 151	Clontarf Reserve Tidal Pool	252,500	Additional grant funding received to cover higher than expected project costs due to inflation and supply chain issues.				252,500	
CR05 157	Regional and Local Roads Repair Program	3,431,247	Additional grant funding received to repair damaged local and regional roads due to persistent rainfall and unprecedented wet weather conditions.				3,431,247	
CN01 211	Fern Creek Bridge and Shared Paths	213,108	Additional funding required for the design and construction of Fern Creek Pedestrian Bridge.	213,108				
CR05 000	Sportsfield Renewal Program	150,000	Additional grant funding received for Kitchener Park light upgrade.				150,000	
CN01 125	Long Reef Surf Life Saving Club	123,626	Additional funding required to complete the new gas connection to the club. Design variations also incurred with the building contractor.				123,626	
CR05 043	Sport Buildings Works Program	51,053	Additional funding required for Careel Bay Tennis Club bathroom upgrade.			51,053		
CR05 154	Cromer Depot Improvement Plan Works	555,175	Additional funding required for decontamination following asbestos removal.					555,175
CN01 017	Dee Why Town Centre – Construction – Phase 1	32,409	Additional funding required for completion of art installation at St David's Park.	32,409				
Total increase in capital works budget		8,106,398		245,517	-	51,053	7,141,161	668,667

SOURCE OF FUNDS								
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Decrease in capital works budget								
CN01 205	Ashley Pde, Fairlight New Playground	(38,394)	Project deferred to future years following Sydney Water occupation of the site.	(38,394)				
CR05 134	Commercial Centre Renewal	(115,555)	Project deferred to future years.		(115,555)			
CR05 007	Planned Stormwater Renewal Works	(300,000)	South Collaroy Beach project rephased due to construction constraints and delays with design.					(300,000)
Total decrease in capital works budget		(453,949)		(38,394)	(115,555)	-	-	(300,000)
Brought forward from future years								
CN01 199	Frenchs Forest Precinct Park Upgrades	245,790	Bring forward funding from 23/24 to fund additional design costs.				245,790	
CR05 154	Cromer Depot Improvement Plan Works	153,000	Bring forward funding from 23/24 for decontamination following asbestos removal.					153,000
Total brought forward from future years		398,790		-	-	-	245,790	153,000

SOURCE OF FUNDS								
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Rollover to future years								
CN01 158	Library Local Priority Grant Purchases	(133,000)	Rephase project to fund Manly Library 24/7 access in 23/24.				(133,000)	
CR05 007	Planned Stormwater Renewal Works	(300,000)	Project deferred due to delays in construction of the Dee Why GPT.					(300,000)
CN01 011	New Traffic Facilities	(400,000)	Project deferred due to adverse weather and contractor availability issues.	(400,000)				
CN01 020	Warriewood Valley – Traffic and Transport Infrastructure	(500,000)	Project deferred due to delays in the property acquisition process and the Mona Vale Road upgrade.	(500,000)				
CN01 141	Church Point Commuter Wharf Expansion	(310,000)	Project deferred due to delays in exhibition of the draft feasibility study.	(310,000)				
CN01 182	Traffic Facility Delivery - Accelerated	(200,000)	Project deferred pending the community consultation on remaining of the project.				(200,000)	
CN01 221	Queenscliff Headland Access Ramp	(600,000)	Project rephased to align with the grant variation timeline.				(600,000)	
CN01 222	Active Transport Corridor Project	(2,400,000)	Project span extended to include the first quarter of 23/24.				(2,400,000)	
CN01 224	Dee Why Beach Secure Bike Storage	(55,000)	Project deferred due to delays in project design and consultation.	(55,000)				
CR05 074	Tidal Pools Refurbishment	(300,000)	Works on Paradise pool deferred to align with Boating Now Grant Round 4.					(300,000)
CR05 075	Bridge Renewal Works	(400,000)	Oxford Falls Bridge renewal works rescheduled to late May-September.					(400,000)

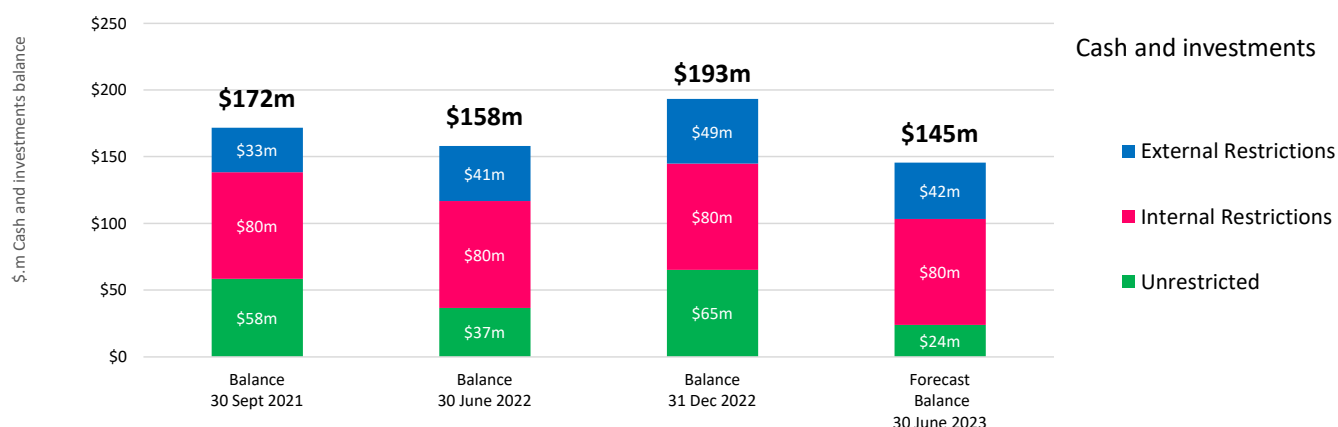
SOURCE OF FUNDS								
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CN01 223	Warriewood Beach Foreshore Upgrades	(310,000)	Project deferred due to delays in finalising the design for Stage 1 including new retaining wall, shower area, bin hide and driveway.				(310,000)	
CR05 134	Commercial Centre Renewal	(59,933)	Rollover to 23/24 to align proposed Church Point commercial centre works with proposed road realignment works scheduled for winter 2024					(59,933)
Total rollover to future years		(5,967,933)		(1,265,000)	-	-	(3,643,000)	(1,059,933)
TOTAL VARIATIONS		2,100,602		(1,057,877)	(115,555)	54,953	3,743,951	(524,870)

Budget	106,074,773
Current Forecast	108,175,375

Northern Beaches Council
Cash and investments

For the period 1 July 2022 to 31 December 2022

	Annual Budget 2022/23						
	ACTUAL	ACTUAL	ACTUAL	ORIGINAL	REVISED	Recommended	CURRENT
	Balance 30 Sept 2021 \$'000	Balance 30 June 2022 \$'000	Balance 31 Dec 2022 \$'000	Budget Balance 30 June 2023 \$'000	Budget Balance 30 June 2023 \$'000	changes for Council resolution \$'000	Forecast Balance 30 June 2023 \$'000
Total cash and investments	171,530	157,937	193,184	99,267	130,520	14,844	145,364
represented by:							
Externally restricted							
Development contributions	29,622	36,457	41,726	22,486	33,409	2,754	36,163
Unexpended grants - not tied to liability	262	566	519	-	-	-	-
Domestic waste management	2,901	3,401	5,597	4,328	5,336	-	5,336
Stormwater management	150	570	510	202	210	-	210
Other - e/r	402	153	162	263	275	116	390
Total externally restricted	33,337	41,146	48,514	27,279	39,230	2,869	42,099
Internally restricted							
Deposits, retentions and bonds	13,749	15,380	15,380	13,749	15,380	-	15,380
Employee leave entitlements	7,633	7,026	7,026	7,833	7,026	-	7,026
Kimbriki landfill remediation	12,153	13,597	13,597	15,299	15,543	221	15,764
Manly Environmental Levy	1,822	1,532	1,522	1,400	1,400	-	1,400
Merger Savings Fund	3,529	1,699	1,655	60	684	-	684
Mona Vale Cemetery	5,025	7,245	7,328	5,222	7,394	89	7,483
Pittwater SRV	2,129	236	228	-	-	-	-
Plant and fleet replacement	1,884	3,327	4,419	3,181	3,043	420	3,463
Unexpended grants - tied to liability	21,586	22,159	21,191	4,823	11,362	10,628	21,990
Stronger Communities Fund (I/R)	9,057	6,441	5,750	4,366	4,971	(59)	4,912
Other i/r	1,219	1,543	1,532	1,181	1,531	(109)	1,422
Total internally restricted	79,787	80,184	79,628	57,114	68,334	11,190	79,524
Total restricted cash and investments	113,124	121,330	128,142	84,393	107,564	14,059	121,623
Total unrestricted cash and investments	58,406	36,606	65,042	14,874	22,957	784	23,741



Northern Beaches Council

Cash flow statement

For the period 1 July 2022 to 31 December 2022

Original Budget 2022/23 \$'000		Actual For the period 1 Jul 2022 to 31 Dec 2022 \$'000	Actual 2021/22 \$'000
Cash flows from operating activities			
Receipts:			
234,351	Rates and annual charges	141,700	226,388
92,716	User charges and fees	41,928	84,291
1,055	Investment revenue and interest	1,406	1,182
38,403	Grants and contributions	29,212	56,649
6,416	Bonds, deposits and retentions received	3,721	7,098
41,663	Other	22,365	45,656
Payments:			
(146,571)	Employee benefits and on-costs	(70,860)	(137,235)
(157,036)	Materials and services	(82,521)	(156,463)
(894)	Borrowing costs	(1,332)	(1,142)
(6,416)	Bonds, deposits and retentions refunded	(2,440)	(5,466)
(19,766)	Other	(10,922)	(30,930)
83,921	Net Cash provided (or used in) Operating Activities	72,257	90,028
Cash flows from investing activities			
Receipts:			
323,179	Sale of investment securities	141,183	338,038
1,427	Sale of infrastructure, property, plant & equipment	762	3,734
Payments:			
(300,000)	Purchase of investment securities	(175,894)	(352,829)
(107,024)	Purchase of infrastructure, property, plant and equipment	(34,708)	(76,755)
(82,418)	Net cash provided from (or used in) investing activities	(68,657)	(87,812)
Cash Flows from financing activities			
Receipts:			
-	Proceeds from borrowings	-	-
Payments:			
(4,873)	Repayment of borrowings	(2,382)	(5,018)
(1,228)	Principal component of lease payments	(624)	(1,269)
(40)	Dividends paid to minority interests	(58)	(38)
(6,141)	Net cash provided from (or used in) financing activities	(3,064)	(6,325)
(4,638)	Net increase/(decrease) in cash and cash equivalents	536	(4,109)
17,627	Cash and cash equivalents at beginning of reporting period	6,552	10,661
12,989	Cash and cash equivalents at end of reporting period	7,088	6,552
(27,817)	Net increase/(decrease) in cash, cash equivalents and investments	35,247	10,682
127,084	Cash, cash equivalents and investments at beginning of reporting period	157,937	147,255
99,267	Cash, cash equivalents and investments at end of reporting period	193,184	157,937

Northern Beaches Council
Statement of Financial Position
as at 31 December 2022

Original Budget 2022/23 \$'000	Actual as at 31 December 2022 \$'000	Actual as at 30 June 2022 \$'000	Actual as at 31 December 2021 \$'000
ASSETS			
Current Assets			
12,989 Cash and cash equivalents	7,076	6,552	10,087
85,437 Investments	185,393	150,625	157,576
16,220 Receivables	118,079	24,936	105,835
385 Inventories	396	397	386
2,067 Prepayments	4,276	2,975	4,279
117,098 Total Current Assets	315,220	185,485	278,163
Non-Current Assets			
842 Investments	714	760	777
1,097 Receivables	1,022	1,007	1,087
5,198,836 Infrastructure, property, plant and equipment	5,235,162	5,218,499	5,071,858
5,835 Investment properties	6,155	6,155	5,835
7,732 Right of use assets	8,452	9,110	9,814
5,214,342 Total Non-Current Assets	5,251,505	5,235,531	5,089,371
5,331,440 Total Assets	5,566,725	5,421,016	5,367,534
LIABILITIES			
Current Liabilities			
41,211 Payables	39,151	45,393	36,521
5,556 Contract Liabilities	11,855	24,206	21,580
1,231 Lease Liabilities	614	1,238	662
3,346 Borrowings	2,387	4,770	2,544
38,006 Employee benefit provisions	36,443	35,553	38,958
782 Provisions	1,428	759	1,533
90,132 Total Current Liabilities	91,878	111,919	101,798
Non-Current Liabilities			
100 Payables	100	150	150
5,137 Contract Liabilities	18,568	7,466	9,815
6,941 Lease Liabilities	8,237	8,237	9,474
9,081 Borrowings	12,539	12,538	17,293
2,496 Employee benefit provisions	761	761	2,432
46,817 Provisions	44,180	43,404	44,792
70,572 Total Non-Current Liabilities	84,385	72,556	83,956
160,704 Total Liabilities	176,263	184,475	185,754
5,170,736 Net Assets	5,390,462	5,236,541	5,181,780
EQUITY			
1,304 Non-controlling equity interests	1,321	1,304	1,168
4,921,169 Accumulated surplus	5,081,524	4,927,620	5,001,383
248,261 IPPE revaluation reserve	307,617	307,617	179,229
5,169,430 Council equity interest	5,389,141	5,235,237	5,180,612
5,170,733 Total Equity	5,390,462	5,236,541	5,181,780

Northern Beaches Council

Contracts Listing

For the period 1 October 2022 to 31 December 2022

Contracts entered into during the three months to 31 December 2022 that exceed \$50,000 are detailed below:

Contract Number	Contractor's Name	Description	Total Value Ex GST(\$)	Actual Start Date	Expected Finish Date	Budgeted (Y/N)
2021/130	Terroir Pty Ltd	Manly Life Saving Club and Precinct Redevelopment Project – Architect Appointment	\$2,366,149	29/11/2022	28/11/2027	Y
2022/029	STEELWORKS ENGINEERING PTY LTD	Design and Construct of Fern Creek Pedestrian Bridge	\$618,310	25/10/2022	24/05/2023	Y
2022/065	Enviro-LCS Pty Ltd	Hygiene Services to Council Buildings	\$434,270	1/10/2022	30/09/2025	Y
2022/091	Rogers Construction Group Pty Ltd	Shelly Beach Public Amenities Renewal	\$739,568	29/11/2022	31/05/2023	Y
2022/093	Whittaker Civil Pty Ltd	Garden Street – Headwall Replacement	\$236,443	2/11/2022	1/05/2023	Y
2022/111	Landmark Products Ltd	Tygarah Bridge Renewal	\$308,190	21/12/2022	16/03/2023	Y
2022/112	REES Electrical Pty Ltd	Kitchener Park Lighting Renewal	\$376,000	25/10/2022	31/03/2023	Y
2022/113	Bayteck Pty Limited	Forestville Public Amenities	\$197,260	12/10/2022	31/05/2023	Y
2022/143	Apunga	Burnt Bridge Creek Bushland Restoration Contract	\$208,000	5/10/2022	16/06/2024	Y
2022/149	Waratah Eco Works	Seaforth-Balgowlah Heights Bushland Restoration Project	\$244,228	13/12/2022	30/09/2023	Y
2022/176	Dragonfly Environmental	Forestville Killarney Area Contract	\$274,500	27/10/2022	30/06/2025	Y
2022/177	Australian Bushland Restoration Pty Ltd	Jamieson Park Bush Regeneration & Hazard Reduction Contract	\$269,600	9/12/2022	1/06/2024	Y
2022/181	RP Infrastructure Pty Ltd	Mona Vale Community Cultural Precinct Operational Modelling	\$152,200	13/12/2022	12/05/2023	Y
2022/198	Meridian Urban Pty Ltd	Conservation Zones Review Public Exhibition Assistance	\$130,567	17/10/2022	30/06/2023	Y
2022/199	Vocus Pty Ltd	Starlink (backup network link)	\$1,160,000	16/12/2022	15/12/2024	Y
2022/204	National Trust Of Australia (NSW)	Belrose and Small Reserves Bush Regeneration Project	\$90,000	25/10/2022	16/06/2023	Y
2022/208	Bolinda Digital P/L	BorrowBox Digital Content for Library Services	\$125,000	11/10/2022	16/10/2023	Y
2022/212	Toolijooa Pty Ltd	Avalon Hazard Reduction	\$56,250	29/11/2022	16/05/2023	Y
2022/214	Empire Contracting Trust	Cromer Depot Asbestos Cleaning	\$200,000	20/12/2022	11/03/2023	Y
2022/219	Toolijooa Pty Ltd	Grevillea Caley and DFEC Bush Regeneration and Hazard Reduction Services	\$149,500	11/11/2022	16/06/2023	Y
2022/223	Toolijooa Pty Ltd	Scotland Island and Western Foreshore HR APZ BR	\$149,000	8/12/2022	16/06/2023	Y
2022/234	Artefact Heritage Services Pty Ltd	Little Manly Beach Archaeological Remains Management	\$200,300	24/11/2022	1/03/2023	Y
2022/239	RARE Environmental Pty Ltd	Little Manly Reserve Asbestos Works	\$85,000	6/12/2022	1/03/2023	Y
2022/245	JC Decaux Australia Pty Limited	Licence to Adbooth Pty Ltd for Third Party Advertising on existing Telstra Payphone booths	\$71,803	21/12/2022	31/12/2023	Y

Northern Beaches Council

Budget review of consultancy and legal expenses

For the period 1 July 2022 to 31 December 2022

The table below discloses expenditure to date on consultancies and legal expenses:

Expense	1 July 2022 to 31 December 2022 \$	Budgeted (Y/N)
Consultancies	271,938	Y
Legal services	1,065,286	Y