



QUARTERLY BUDGET REVIEW STATEMENT

SEPTEMBER 2023

2023/717841



Contents

<u>Income and operating expenses budget review statement</u>	<u>3</u>
<u>Income and operating expenses budget review statement – <i>excluding Kimbriki</i></u>	<u>10</u>
<u>Income and operating expenses – proposed changes to the budget</u>	<u>11</u>
<u>Capital budget statement</u>	<u>13</u>
<u>Capital expenditure – proposed changes to the budget</u>	<u>14</u>
<u>Cash and investments</u>	<u>18</u>
<u>Cash flow statement</u>	<u>19</u>
<u>Statement of financial position</u>	<u>20</u>
<u>Contracts listing</u>	<u>21</u>
<u>Budget review of consultancy and legal expenses</u>	<u>22</u>

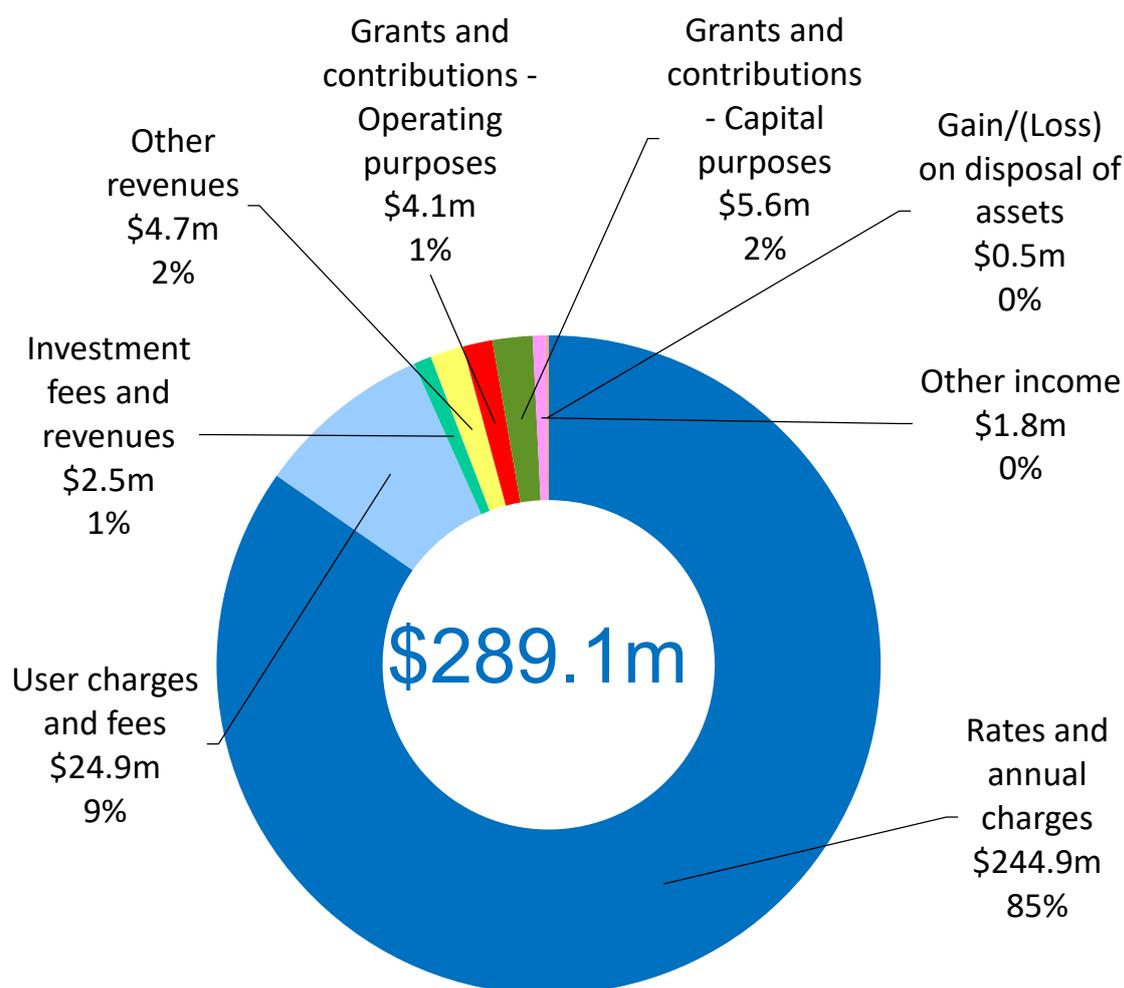
Northern Beaches Council

Income and operating expenses budget review statement

For the period 1 July 2023 to 30 September 2023

	Annual					Year to date
	2022-23 Actual \$'000	ORIGINAL Budget \$'000	REVISED Budget \$'000	Recommended changes \$'000	CURRENT Forecast \$'000	YTD Actual \$'000
Income from continuing operations						
Rates and annual charges	234,423	246,480	246,480	-	246,480	244,938
User charges and fees	91,876	96,837	96,837	(45)	96,792	24,897
Investment fees and revenues	7,085	6,691	6,691	3,238	9,929	2,544
Other revenues	20,087	20,788	20,956	(2,167)	18,789	4,672
Grants and contributions - Operating purposes	31,496	27,461	25,125	2,727	27,852	4,142
Grants and contributions - Capital purposes	33,917	32,289	33,899	5,529	39,429	5,637
Other income	6,392	6,442	6,442	4	6,446	1,769
Gain/(Loss) on disposal of assets	167	395	395	13	408	456
Total income from continuing operations	425,443	437,384	436,825	9,300	446,126	289,055
Expenses from continuing operations						
Employee benefits and oncosts	(146,153)	(157,090)	(157,090)	(1,060)	(158,149)	(34,844)
Borrowing costs	(2,739)	(2,593)	(2,593)		(2,593)	(647)
Materials and services	(157,274)	(173,272)	(175,565)	2,492	(173,073)	(35,969)
Depreciation and amortisation	(46,820)	(49,646)	(49,646)	135	(49,511)	(11,376)
Other expenses	(20,766)	(22,088)	(22,796)	28	(22,769)	(5,612)
Total expenses from continuing operations	(373,751)	(404,689)	(407,690)	1,595	(406,095)	(88,447)
Surplus / (Deficit) from continuing operations	51,693	32,695	29,136	10,895	40,030	200,609
Surplus / (Deficit) before Capital Grants & Contributions	17,775	406	(4,764)	5,366	602	194,972
Less: Rates yet to be allocated						(133,407)
Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated						61,565

Income from continuing operations



Income Items	For the period 1 July 2023 to 30 September 2023			
	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Rates and annual charges	244,938	245,097	(159)	(0.1)%
User charges and fees	24,897	21,752	3,145	14.5%
Investment fees and revenues	2,544	1,724	820	47.5%
Other revenues	4,672	4,997	(325)	(6.5)%
Grants and contributions - Operating purposes	4,142	5,418	(1,276)	(23.6)%
Grants and contributions - Capital purposes	5,637	3,667	1,970	53.7%
Other income	1,769	1,736	34	1.9%
Gain/(Loss) on disposal of assets	456	99	357	0.0%
Total Income from Continuing Operations	289,055	284,490	4,566	1.6%

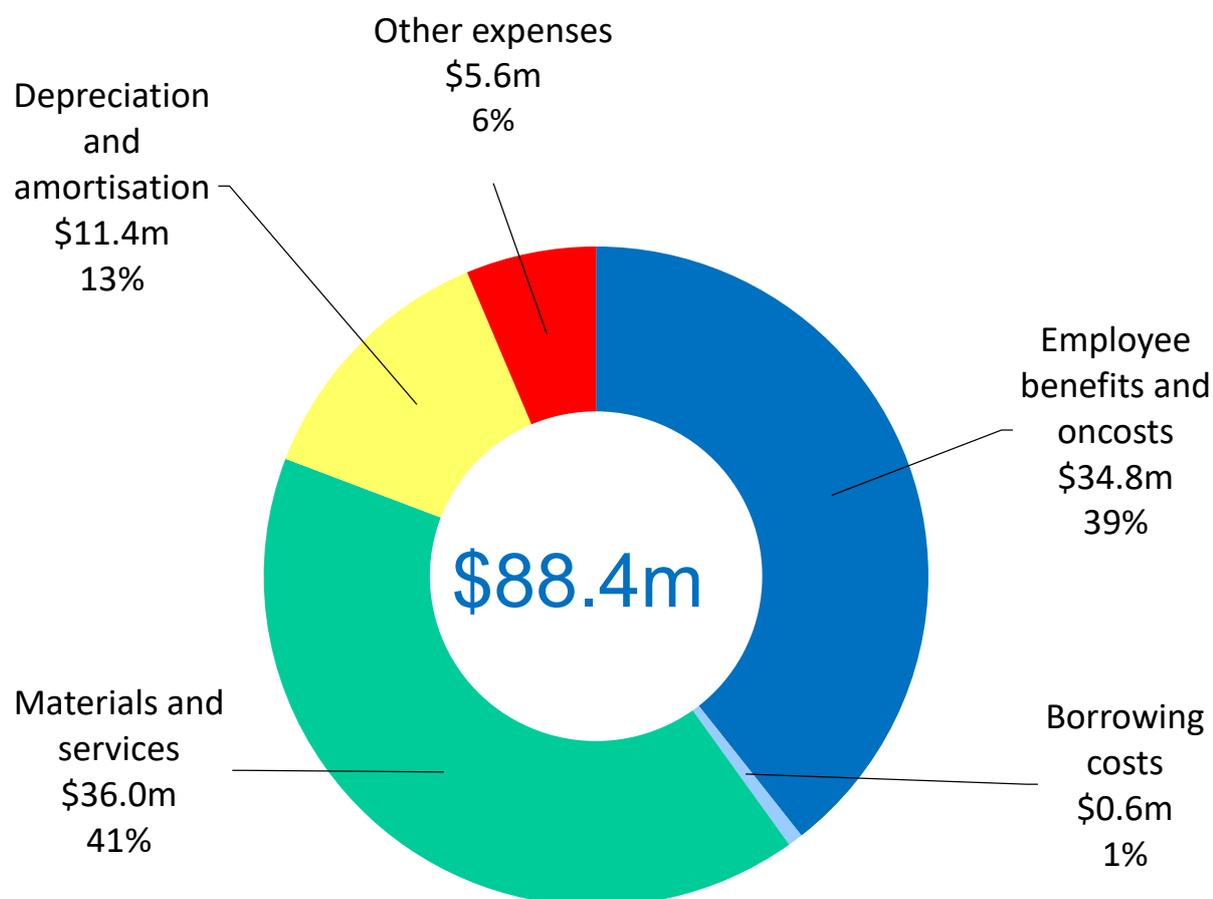
User Charges and Fees

For the period 1 July 2023 to 30 September 2023							Proposed	
Item	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	Budget Incr / (Decr)	Proposed Annual Budget		
Aquatic Centres	2,491	2,171	320	15%	-	9,634		
Caravan Park	1,529	1,330	199	15%	100	6,991		
Cemeteries	784	288	496	172%	215	1,369		
Child Care	3,468	3,561	(93)	(3)%	(394)	14,346		
Community Centres	622	673	(50)	(7)%	-	2,692		
Currawong State Park	70	110	(40)	(36)%	-	440		
Glen Street Theatre	333	360	(27)	(8)%	-	1,630		
Golf Course and Driving Range	750	646	104	16%	-	2,576		
Kimbriki Waste and Recycling Centre	6,553	5,884	670	11%	29	25,681		
Libraries	30	23	7	30%	-	93		
Parking Areas	3,144	2,673	471	18%	(50)	14,408		
Sportsfields and Reserves	763	359	404	113%	-	1,654		
Planning and Building Regulation	2,748	2,324	424	18%	50	9,351		
Regulatory/Statutory Fees	330	262	69	26%	-	1,047		
Restoration Charges	479	242	237	98%	-	968		
Section 10.7 Certificates (EPA Act)	233	207	26	12%	-	829		
Section 603 Certificates (LG Act)	116	104	12	11%	-	430		
Other Fees	452	535	(83)	(16)%	6	2,655		
Total User Charges and Fees	24,897	21,752	3,145	14%	(45)	96,792		

Other Revenues and Other Income

Item	For the period 1 July 2023 to 30 September 2023				Proposed	
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %	Budget Incr / (Decr)	Proposed Annual Budget
Advertising Income	148	0	148	0%	-	870
Ex Gratia Rates	0	0	0	0%	-	26
Legal Fees Recovery - Other	123	87	36	41%	-	191
Parking Fines	1,409	2,037	(627)	(31)%	(2,250)	5,900
Other Fines	134	159	(25)	(15)%	-	634
Recycling Income (Domestic)	143	165	(22)	(13)%	-	660
Sale of Stock	330	219	111	50%	101	1,162
Other Revenues - Kimbriki	849	873	(24)	(3)%	(24)	3,828
Other Revenues	340	328	12	4%	6	2,111
Licences, Consents & Deeds	1,193	1,129	64	6%	-	3,407
Total Other Revenues and Other Income	4,669	4,997	(327)	(7)%	(2,167)	18,789

Expenses from continuing operations



For the period 1 July 2023 to 30 September 2023

Expense Items	YTD Actual (\$'000)	YTD Budget (\$'000)	YTD Variance (\$'000)	% Variance
Employee benefits and oncosts	34,844	35,850	1,006	2.8%
Borrowing costs	647	654	8	1.2%
Materials and services	35,969	42,378	6,410	15.1%
Depreciation and amortisation	11,376	12,415	1,039	8.4%
Other expenses	5,612	5,811	199	3.4%
Total Expenses from Continuing Operations	88,447	97,108	8,661	8.9%

Materials and Services

Item	For the period 1 July 2023 to 30 September 2023				Proposed Budget Incr / (Decr)	Proposed Annual Budget
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Variance %		
Agency Personnel	801	640	(161)	(25)%	305	2,891
Bush Regeneration	402	630	228	36%	20	5,697
Cleaning	1,692	1,627	(65)	(4)%	160	7,084
Consultancy	82	112	30	27%	-	449
Electricity, Heating and Water	1,228	1,354	126	9%	-	5,419
Environment and Floodplain Mgt	218	847	630	74%	475	6,433
External Roadwork	2,468	5,129	2,661	52%	(43)	14,470
Golf Course and Driving Range	370	324	(46)	(14)%	-	1,322
Insurance	993	950	(44)	(5)%	(43)	4,044
IT and Communications	2,302	4,174	1,872	45%	(2,805)	15,416
Kimbriki Waste and Recycling Centre	3,701	3,875	174	4%	(174)	16,543
Land Use Planning	185	189	4	2%	(20)	923
Legal Fees - Other	414	425	11	3%	-	1,529
Legal Fees - Planning and Development	143	346	203	59%	-	1,384
Lifeguard Services	410	385	(25)	(7)%	-	1,540
Maintenance and Servicing	1,366	1,385	19	1%	(2)	5,399
Management Fees	471	381	(90)	(24)%	22	2,348
NSW Revenue Fine Processing Fees	184	321	137	43%	(379)	907
Performance and Events	368	403	34	9%	(23)	2,066
Plant and Vehicle	895	920	25	3%	(10)	2,833
Printing, Postage & Stationery	273	365	92	25%	32	1,400
Raw Materials and Consumables	1,269	1,144	(126)	(11)%	104	4,659
Recreation and Sportsfields	1,911	1,770	(142)	(8)%	(40)	7,572
Stormwater	132	203	71	35%	-	830
Street Lighting	560	650	90	14%	-	2,600
Training Costs	199	228	29	13%	18	1,119
Tree Works	742	884	142	16%	(257)	3,294
Waste Collection	4,905	4,891	(14)	(0)%	2	19,578
Waste Disposal and Processing	3,783	3,991	208	5%	(165)	19,730
Other Contracts	1,430	1,239	(190)	(15)%	(49)	4,777
Other	2,071	2,597	526	20%	379	8,818
Total Materials and Services	35,969	42,378	6,410	15%	(2,492)	173,073

Other Expenses

For the period 1 July 2023 to 30 September 2023						
Item	YTD	YTD	YTD	Variance %	Proposed	Proposed Annual Budget
	Actual \$'000	Budget \$'000	Variance \$'000		Budget Incr / (Decr)	
Bad and Doubtful Debts	8	18	10	56%	-	81
Planning Levy	546	546	0	0%	-	728
Waste Levy	2,407	2,472	65	3%	(65)	9,824
Emergency Services Levy	2,325	2,325	0	0%	-	9,300
Other Levies	34	41	8	18%	-	165
Donations, Contributions and Assistance	211	302	91	30%	62	2,271
Land Tax	81	107	25	24%	(25)	401
Total Other Expenses	5,612	5,811	199	3%	(28)	22,769

Northern Beaches Council

Income and expenses budget review statement excluding Kimbriki Environmental Enterprises

For the period 1 July 2023 to 30 September 2023

Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

	Annual			Year to date	
	ORIGINAL Budget \$'000	REVISED Budget \$'000	Recommended Changes \$'000	CURRENT Forecast \$'000	YTD Actual \$'000
Income from continuing operations					
Rates and annual charges	246,550	246,550	-	246,550	244,990
User charges and fees	71,185	71,185	(73)	71,111	18,344
Investment fees and revenues	9,016	9,016	2,908	11,924	2,259
Other revenues ¹ .	17,427	17,595	(1,796)	15,799	4,016
Grants and contributions - Operating purposes	27,461	25,125	2,727	27,852	4,142
Grants and contributions - Capital purposes	32,289	33,899	5,529	39,429	5,637
Other income ¹ .	9,616	9,616	1	9,617	2,509
Gain/(Loss) on disposal of assets	395	395	-	395	443
Total income from continuing operations	413,939	413,381	9,296	422,677	282,340
Expenses from continuing operations					
Employee benefits and oncosts	(151,745)	(151,745)	(1,138)	(152,882)	(33,536)
Borrowing costs	(937)	(937)	-	(937)	(239)
Materials and services ² .	(169,885)	(172,177)	2,299	(169,878)	(34,958)
Depreciation and amortisation	(46,504)	(46,504)	-	(46,504)	(10,718)
Other expenses	(11,773)	(12,482)	(62)	(12,544)	(3,123)
Total expenses from continuing operations	(380,843)	(383,844)	1,099	(382,745)	(82,574)
Surplus / (Deficit) from continuing operations	33,096	29,537	10,396	39,932	199,766
Surplus / (Deficit) before Capital Grants & Contributions	807	(4,363)	4,867	504	194,129
Less: Rates yet to be allocated					(133,407)
Surplus / (Deficit) before Capital Grants & Contributions - adjusted for rates unallocated					60,723

¹. Other Revenues/Other Income includes lease income and (when applicable) dividends received from Kimbriki

². Materials and Services includes disposal costs charged to Council by Kimbriki

Recommended material changes to the Revised Budget

Income and operating expenses 2023/24 - September 2023 Review

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
(45)	(0.0%)	User charges and fees Higher than anticipated income including: <ul style="list-style-type: none"> • Cemeteries \$0.2m • Sydney Lakeside \$0.1m • Planning and Building regulatory fees \$0.1m Partially offset by income reductions including: <ul style="list-style-type: none"> • Children's Services (offset by grants) (\$0.4m)
3,238	48.4%	Investment fees and revenues Higher returns on investments
(2,167)	(10.3%)	Other revenues Increases in: <ul style="list-style-type: none"> • Sale of inventories \$0.1m Decreases in: <ul style="list-style-type: none"> • Parking fines income (\$2.2m)
2,727	10.9%	Grants and contributions - Operating purposes Financial Assistance grant adjustment for 2024/25 forecast \$0.9m New grants including: <ul style="list-style-type: none"> • Natural Disaster funding - (NSW Public Works) \$1.7m • Children's Services (offset by fees) \$0.3m
5,529	16.3%	Grants and contributions - Capital purposes <ul style="list-style-type: none"> • Additional development contributions - \$1.2m • Grant funding rolled over to the 2024/25 financial year offset by new grants received - <i>please refer to the 'Capital Expenditure - recommended changes to the budget' schedule for further information on grants for capital projects.</i>
4	0.1%	Other income Minor adjustment to Kimbriki's other income
9,300		TOTAL INCOME VARIATIONS

Proposed variation		Details
Fav / (Unfav)		
\$'000	%	
(1,060)	(0.7%)	Employee benefits and oncosts Transfer from materials and services to staff for Information and Digital Technology (\$0.8m) and additional roles in waste management (partially grant funded) (\$0.3m).
2,492	1.4%	Materials and services Decreases in: <ul style="list-style-type: none"> ● IT & Communications (re-phased ERP project) - \$2.8m (\$0.8m reclassified employee costs and \$2.0 rephased to 2024/25) ● Fine processing fees - \$0.4m ● Pipeline Corridor path (rephased to 24/25) - \$0.3m Increases in: <ul style="list-style-type: none"> ● Natural Disaster emergency and reconstruction works (funded from grant income) - (\$0.7m) ● Interest on deposits and bonds - (\$0.3m) ● Agency personnel - (\$0.3m)
135	0.3%	Depreciation and amortisation Minor adjustment to Kimbriki's depreciation
28	0.1%	Other expenses Minor adjustment to Kimbriki's Land Tax and Waste Levy along with grant program adjustments.
1,595		TOTAL OPERATING EXPENDITURE VARIATIONS
10,895		TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES

Northern Beaches Council
Capital Budget Statement
For the Period 1 July 2023 to 30 September 2023

	ORIGINAL Budget \$'000	REVISED Budget \$'000	RECOMMENDED changes \$'000	CURRENT Forecast \$'000	Actual to 30 Sep 2023 \$'000
Capital Funding					
Working Capital	6,004	8,092	(1,025)	7,067	3,448
Depreciation	36,888	40,975	(48)	40,927	5,907
Capital Grants & Contributions					
- New Grants	13,405	13,864	6,378	20,242	1,512
- Grants from prior years	12,543	13,694	(2,000)	11,694	306
Externally restricted reserves					
- Developer contributions	22,689	22,639	(2,168)	20,470	1,564
- Domestic waste	-	-	-	-	-
- Other	1,967	1,967	-	1,967	178
Internally restricted reserves					
- Merger Savings Fund	892	1,234	-	1,234	2
- Other	5,035	6,151	289	6,440	1,671
Income from sale of assets					
- Plant and equipment	2,675	2,675	-	2,675	640
Total Capital Funding	102,098	111,291	1,426	112,716	15,228
Capital Expenditure (by Service)					
Children's Services	165	166	-	165	4
Community, Arts and Culture	12,059	12,822	(4,659)	8,164	204
Corporate Support	2,411	3,151	3	3,154	145
Economic Development, Events and Engagement	550	553	11	564	27
Environment and Sustainability	10,477	11,560	(1,021)	10,538	1,783
Kimbriki Resource Recovery Centre	5,646	7,173	(1,088)	6,085	3,334
Library Services	1,275	1,398	-	1,398	228
Parks and Recreation	27,579	28,687	744	29,432	1,623
Property and Facilities	4,808	6,615	12	6,626	828
Transport, Traffic and Active Travel	37,028	39,066	7,424	46,490	7,041
Waste and Cleansing	100	100	-	100	11
Total Capital Expenditure	102,098	111,291	1,426	112,716	15,228

Capital Expenditure - recommended changes to the budget

September 2023

				SOURCE OF FUNDS				
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Budget funding reallocation between projects / funding sources								
CR050 14	Road resheeting program	(194,960)	Funding transferred for design and construction of Morgan & Oxford Falls road bridge and associated road realignments.					(194,960)
CR050 75	Bridge renewal works	194,960						194,960
CR050 01	Reserves renewal program	(100,000)	Funding transferred from program to					(100,000)
CR051 56	Bayview Seawall and Path	100,000	Bayview seawall and path.					100,000
CR050 03	Recreational trails renewal program	(345,000)	Funding transferred for Wellings Reserve access road renewal.				(180,000)	(165,000)
CR050 02	Foreshores renewal program	345,000					180,000	165,000
CN010 32	Connecting Communities - cycleways program	(4,907)	Funding transferred to footpaths program as cycleways component is				(4,907)	
CN010 31	Connecting Communities - footpaths programs	4,907	complete.				4,907	
Total budget funding reallocation between projects/ funding sources		-		-	-	-	-	-
Budget funding reallocation (to) / from operating budget								
CR051 27	Computers, laptops and mobile devices - replacements	2,500	Funding transferred from operating projects for new laptops.					2,500
CR050 71	Light fleet renewal	98,700	Funding transferred from operating project for acquisition of 2 additional vehicles.			98,700		

Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR051 06	Warringah Aquatic Centre renewal works	11,500	Funding transferred from operating projects for replacement of audio systems.					11,500
Total budget funding reallocation (to) / from operating budget		112,700		-	-	98,700	-	14,000
Increase in capital works budget								
CR050 65	Energy Savings Initiatives Program	59,380	Additional income from energy savings certificates.				59,380	
CN010 10	New footpaths	116,021	Additional capital contribution for new footpath construction at Challenger Drive, Belrose.				116,021	
CN010 11	New traffic facilities	5,200,746	Grant funding received for installation of local traffic management devices in North Narrabeen, Beacon Hill, Frenchs Forest, Whale Beach and North Balgowlah. Grant funding received for installation of roundabouts in Collaroy Plateau, Cromer and Dee Why.				5,200,746	
CR050 14	Road resheeting program	1,615,796	Additional grant funding for repair and resurfacing of Council's local roads under the Local Roads and Community Infrastructure program.				1,615,796	
CR050 70	Major plant renewal	150,000	Additional funding required for compact sweeper electric unit.			150,000		
CR050 81	Wharves works program	203,250	Additional grant funding for Currawong and Mackerel Beach Wharves.				203,250	

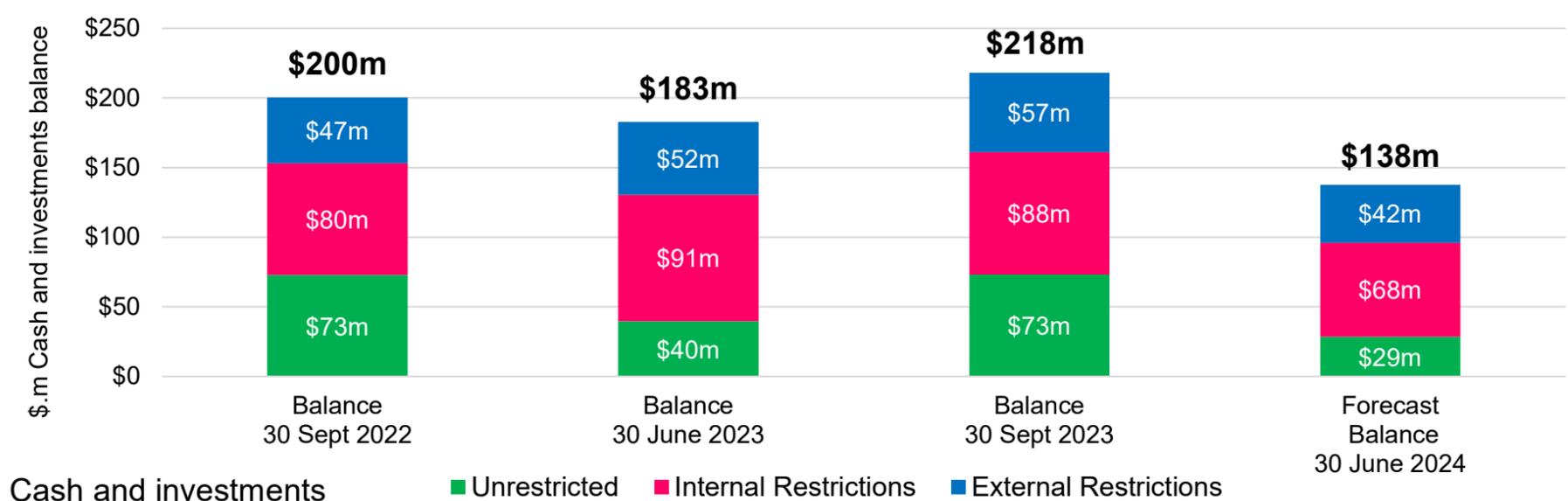
Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CN011 16	Freshwater Beach masterplan implementation	225,000	Additional grant funding received for the delivery of Stage 1 and 2 of the Freshwater Masterplan.				225,000	
CN011 46	Commercial centre upgrade program	160,000	Additional funding required for Forestville Commercial Centre memorial square upgrade.	160,000				
CN011 97	Manly Dam boardwalk	600,000	Cost to construct link trail and boardwalk higher than anticipated due to substantial increases in construction prices.	600,000				
CN012 14	Lynne Czinner Park, Warriewood new park	212,006	Additional development contribution funding required for construction works.	212,006				
CR051 36	Surf Life Saving Club minor renewal works	40,000	Additional grant funding received for upgrade of South Narrabeen SLSC store room.				40,000	
CN010 17	Dee Why Town Centre – Construction – Phase 1	10,695	Additional funding required to finalise the Dee Why Town Centre project.	10,695				
CN010 31	Connecting Communities - footpaths programs	39,811	Additional funding from grant interest.			39,811		
Total increase in capital works budget		8,632,705		982,701	-	189,811	7,460,193	-
Decrease in capital works budget								
CN010 07	Collaroy-Narrabeen coastal protection works	(1,080,374)	Grant funding reduced to align with expected program of works for the current financial year.				(1,081,923)	1,549
Total decrease in capital works budget		(1,080,374)		-	-	-	(1,081,923)	1,549

Job	Job Description	Budget Variation + INCR/(DECR)	Reason for Change	Developer Contri	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Brought forward from future years								
CN011 16	Freshwater Beach masterplan implementation	500,000	Bring forward funding from 24/25 for the delivery of Stage 1 and 2 of the Freshwater Masterplan.	500,000				
CN012 14	Lynne Czinner Park, Warriewood new park	1,007,252	Project progressed ahead of schedule. Bring forward funding for construction works.	1,007,252				
Total brought forward from future years		1,507,252		1,507,252	-	-	-	-
Rollover to future years								
CN011 99	Frenchs Forest Precinct park upgrades	(2,000,000)	The project is behind schedule due to delays in finalising detailed design.				(2,000,000)	
CN010 68	Warriewood Valley Community Centre	(4,658,525)	Project rephased in line with construction contract.	(4,658,525)				
Total rollover to future years		(6,658,525)		(4,658,525)	-	-	(2,000,000)	-
Kimbriki								
CN011 94	Kimbriki future cell development	(1,026,300)	Project deferred with the commencement date for future cell 4A stage 2 postponed.					(1,026,300)
CR050 99	Kimbriki vehicles	50,000	Additional funding required for the replacement of a forklift.					50,000
CR051 00	Kimbriki renewal program	(111,646)	Project reprioritised for minor works					(111,646)
Total Kimbriki		(1,087,946)		-	-	-	-	(1,087,946)
TOTAL VARIATIONS		1,425,812		(2,168,572)	-	288,511	4,378,270	(1,072,397)
Budget		111,289,979						
Current Forecast		112,715,791						

Northern Beaches Council
Cash and investments

For the period 1 July 2023 to 30 September 2023

	ACTUAL			Annual Budget 2023/24			
	Balance	Balance	Balance	ORIGINAL	REVISED	Recommended	CURRENT
	30 Sept 2022	30 June 2023	30 Sept 2023	Budget Balance	Budget Balance	changes for Council resolution	Forecast Balance
	\$'000	\$'000	\$'000	30 June 2024	30 June 2024	\$'000	30 June 2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total cash and investments	200,286	182,907	218,106	118,167	126,169	11,634	137,803
represented by:							
Externally restricted							
Development contributions	40,734	43,446	46,250	25,622	28,482	3,723	32,205
Unexpended grants - not tied to liability	535	597	505	-	-	-	-
Domestic waste management	5,078	7,626	9,802	8,076	8,722	80	8,803
Stormwater management	671	161	171	-	-	-	-
Special rates	139	457	229	651	687	-	687
Total externally restricted	47,158	52,286	56,956	34,349	37,891	3,803	41,695
Internally restricted							
Deposits, retentions and bonds	15,380	17,550	17,550	15,380	17,550	-	17,550
Employee leave entitlements	7,026	7,111	7,111	7,026	7,111	-	7,111
Kimbriki landfill remediation	13,597	15,418	15,418	18,048	17,537	347	17,884
Manly Environmental Levy	1,530	1,411	1,257	1,350	1,353	(150)	1,203
Merger Savings Fund	1,687	1,315	1,311	-	-	-	-
Mona Vale Cemetery	7,282	7,903	7,995	5,676	5,896	(140)	5,756
Plant and fleet replacement	4,163	6,485	6,219	5,139	5,652	-	5,652
Unexpended grants - tied to liability	21,455	26,710	24,008	4,145	4,206	2,300	6,506
Stronger Communities Fund (I/R)	6,350	5,251	5,312	4,500	4,484	(19)	4,465
Other i/r	1,806	1,679	1,682	1,369	1,373	4	1,377
Total internally restricted	80,275	90,833	87,863	62,632	65,162	2,341	67,503
Total restricted cash and investments	127,433	143,119	144,820	96,981	103,053	6,145	109,198
Total unrestricted cash and investments	72,853	39,787	73,287	21,186	23,116	5,489	28,605



Northern Beaches Council
Cash flow statement
For the period 1 July 2023 to 30 September 2023

Original Budget 2023/24 \$'000		Actual For the period 1 Jul 2023 to 30 Sept 2023 \$'000	Actual 2022/23 \$'000
Cash flows from operating activities			
Receipts:			
246,349	Rates and annual charges	95,457	234,281
100,908	User charges and fees	22,115	96,268
6,770	Investment revenue and interest	2,250	4,873
39,062	Grants and contributions	9,106	76,799
7,098	Bonds, deposits and retentions received	2,005	7,741
45,369	Other	13,223	41,346
Payments:			
(155,511)	Employee benefits and on-costs	(40,665)	(145,037)
(188,515)	Materials and services	(41,521)	(176,928)
(965)	Borrowing costs	(173)	(1,064)
(7,098)	Bonds, deposits and retentions refunded	(1,000)	(5,571)
(21,820)	Other	(9,838)	(22,019)
71,648	Net Cash provided (or used in) Operating Activities	50,959	110,689
Cash flows from investing activities			
Receipts:			
341,696	Sale of investment securities	80,737	272,227
2,675	Sale of infrastructure, property, plant & equipment	640	2,167
Payments:			
(300,000)	Purchase of investment securities	(115,177)	(297,123)
(111,308)	Purchase of infrastructure, property, plant and equipment	(15,187)	(81,973)
(66,937)	Net cash provided from (or used in) investing activities	(48,987)	(104,702)
Cash Flows from financing activities			
Receipts:			
-	Proceeds from borrowings	-	-
Payments:			
(3,206)	Repayment of borrowings	(906)	(4,783)
(1,228)	Principal component of lease payments	(307)	(1,238)
(120)	Dividends paid to minority interests	-	(58)
(4,554)	Net cash provided from (or used in) financing activities	(1,212)	(6,079)
156	Net increase/(decrease) in cash and cash equivalents	759	(92)
6,552	Cash and cash equivalents at beginning of reporting period	6,605	6,697
6,708	Cash and cash equivalents at end of reporting period	7,364	6,605
(41,540)	Net increase/(decrease) in cash, cash equivalents and investments	35,199	24,804
159,707	Cash, cash equivalents and investments at beginning of reporting period	182,906	158,102
118,167	Cash, cash equivalents and investments at end of reporting period	218,105	182,906

*2023/24 actuals excludes the non-cash movement in the mortgage backed security (non-current investments) of \$7k

Northern Beaches Council
Statement of Financial Position
as at 30 September 2023

Original Budget 2023/24 \$'000	Actual as at 30 Sept 2023 \$'000	Actual as at 30 June 2023 \$'000	Actual as at 30 Sept 2022 \$'000
ASSETS			
Current Assets			
6,708	7,357	6,605	4,642
110,673	210,096	175,623	194,893
25,108	167,809	20,844	162,985
410	409	372	378
3,076	7,323	3,364	5,720
145,976	392,995	206,808	368,618
Non-Current Assets			
786	652	678	751
1,008	1,012	1,012	1,007
5,562,562	5,417,750	5,413,807	5,222,118
6,475	6,320	6,320	6,155
6,470	7,494	7,811	8,777
5,577,301	5,433,228	5,429,628	5,238,808
5,723,277	5,826,223	5,636,436	5,607,426
LIABILITIES			
Current Liabilities			
41,653	40,660	47,806	39,851
4,702	22,902	27,619	23,258
1,269	934	1,241	924
2,121	2,434	3,340	3,426
37,078	34,309	34,754	34,191
792	1,399	1,060	1,081
87,614	102,637	115,820	102,731
Non-Current Liabilities			
50	100	100	100
5,949	10,194	8,239	7,466
5,673	6,996	6,996	8,237
7,257	9,185	9,185	12,538
794	1,843	1,843	1,712
48,217	45,501	45,094	43,796
67,939	73,818	71,457	73,849
155,553	176,456	187,277	176,580
5,567,724	5,649,767	5,449,159	5,430,846
EQUITY			
4,960,903	5,179,728	4,979,154	5,121,895
605,516	468,602	468,600	307,617
5,566,419	5,648,329	5,447,754	5,135,806
1,304	1,438	1,405	1,334
5,567,723	5,649,767	5,449,159	5,137,140

Northern Beaches Council

Contracts Listing

For the period 1 July 2023 to 30 September 2023

Contracts entered into during the three months to 30 September 2023 that exceed \$50,000 are detailed below:

Contract Number	Contractor's Name	Description	Total Value Ex GST(\$)	Actual Start Date	Expected Finish Date	Budgeted (Y/N)
2022/109	Hubhello Pty Ltd	Children's Services Software Provider	\$62,757	1/07/2023	30/06/2025	Y
2023/004	Haskoning Australia Pty Ltd	North Harbour Reserve Catchment Study	\$160,802	22/08/2023	30/06/2024	Y
2023/013	Forest Tree Service Pty Ltd	Curl Curl Ward Pro Active Tree Works	\$208,950	1/08/2023	31/10/2023	Y
2023/014	Bedrule Pty Ltd trading as TOBCO	Wellings Reserve Access Road and Drainage Improvements	\$450,220	11/07/2023	11/01/2024	Y
2023/042	Quality Management and Constructions Pty Ltd	Forestville Commercial Centre Upgrade	\$540,000	17/08/2023	16/02/2024	Y
2023/044	Inter-Chillers Pty Ltd	Stage 2 Air-Conditioning System Upgrade	\$596,500	20/09/2023	19/09/2025	Y
2023/053	Cathy Oliver and Adam Oliver	Currawong – Management Agreement	\$209,090	1/07/2023	30/06/2024	Y
2023/059	Eve Australia Pty Ltd T/A Evse Australia Pty	Electric Vehicle Chargers and Software	\$87,412	7/07/2023	6/07/2025	Y
2023/063	Sports Clean Pty Ltd	Synthetic Sports field Maintenance	\$176,896	1/09/2023	30/08/2026	Y
2023/064	Integrate AV	New Conference Rooms Project	\$67,519	21/08/2023	20/08/2024	Y
2023/067	One Blink	OneBlink software renewal	\$72,000	1/07/2023	30/06/2025	Y
2023/087	Australian Bushland Restoration	Dee Why Ck & Wetland Bush Regeneration	\$90,000	1/07/2023	25/06/2025	Y
2023/093	Terra Australis Regeneration	Narrabeen Ck Bush Regeneration	\$60,000	1/07/2023	25/06/2025	Y
2023/111	Waterforms International Pty Ltd	Water Feature & Splash Park Testing and Maintenance	\$533,628	18/09/2023	30/09/2026	Y
2023/114	ISG INFORMATION SERVICES	ERP Program – Contract Negotiation Specialist	\$97,000	5/07/2023	31/12/2023	Y
2023/117	E.S.I Constructions Pty Ltd	Interior refurbishment works at Lakeside Holiday Park, NN	\$171,561	14/08/2023	20/09/2023	Y
2023/118	RARE Environmental Pty Ltd (Blackburn Trust)	Narrabeen Lagoon Entrance Clearance	\$1,263,610	11/09/2023	31/12/2023	Y
2023/124	Taylor Thomson Whitting	Structural Engineering Consultancy Services – North Narrabee	\$55,000	12/07/2023	30/05/2024	Y
2023/140	Isentia Pty Ltd	Northern Beaches Council Media Monitoring	\$66,000	21/09/2023	20/10/2026	Y
2023/142	Tickets.com	Glen Street Ticketing Software	\$50,192	7/08/2023	30/06/2026	Y
2023/155	Hugh Halliwell - Western Sydney Planning	Contracted Planner Services for Development Assessment	\$100,000	1/08/2023	31/12/2023	Y
2023/160	Eclipse Lighting and Sound	Christmas Events 2023/2024 - Christmas Choral Concert & Chri	\$204,219	25/09/2023	16/12/2024	Y
2023/161	H2 Insurance Solutions	Event Cancellation Insurance	\$58,110	27/07/2023	26/06/2024	Y
2023/162	Apunga Ecological Management	Forestville Park Bush Regeneration Contract	\$83,000	1/09/2023	16/06/2025	Y
2023/188	Musco Lighting Australia Pty Ltd	Abbot Road Softball Floodlight Renewal	\$90,000	26/09/2023	10/10/2024	Y

Northern Beaches Council

Budget review of consultancy and legal expenses

For the period 1 July 2023 to 30 September 2023

The table below discloses expenditure to date on consultancies and legal expenses:

Expense	1 July 2023 to 30 September 2023 \$	Budgeted (Y/N)
Consultancies	81,785	Y
Legal services	556,723	Y