

QUARTERLY BUDGET REVIEW STATEMENT

DECEMBER 2019

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Northern Beaches Council

Income and operating expenses budget review statement

For the period 1 July 2019 to 31 December 2019

		Annual					Year to date
	2018-19	ORIGINAL	REVISED	Recommended		CURRENT	YTD
	Actual	Budget	Budget	changes for Council resolution		Forecast	Actual
	\$'000	\$'000	\$'000	\$'000	Notes	\$'000	\$'000
Income from continuing operations							
Rates and Annual Charges	211,058	210,131	208,844	670	1	209,514	209,395
User Charges & Fees	81,784	84,317	83,235	(541)	2	82,693	41,267
Investment Fees and Revenues	6,696	5,687	4,651		3	4,651	2,536
Other Revenues	25,641	24,926	27,173	1,234	4	28,406	13,924
Grants and Contributions - Operating Purposes	15,478	21,708	23,172	507	5	23,679	5,714
Grants and Contributions - Capital Purposes	18,111	29,246	30,480	(7,522)	6	22,957	10,473
Gains on disposal of Assets	176	1,073	1,071	(95)	7	976	733
Total income from continuing operations	358,944	377,089	378,625	(5,748)		372,877	284,042
Expenses from continuing operations							
Employee Benefits & Oncosts	(132,461)	(134,448)	(134,627)	(1,332)	8	(135,959)	(68,204)
Borrowing Costs	(3,277)	(3,441)	(3,049)	(5)	9	(3,055)	(1,534)
Materials and Contracts	(111,563)	(126,631)	(118,226)	(1,594)	10	(119,820)	(58,408)
Depreciation and Amortisation	(39,629)	(38,795)	(39,360)	154	11	(39,206)	(19,924)
Other Expenses	(43,989)	(39,868)	(49,233)	837	12	(48,396)	(21,048)
Total expenses from continuing operations	(330,919)	(343,183)	(344,496)	(1,941)		(346,437)	(169,118)
Surplus / (Deficit) from continuing operations	28,025	33,906	34,130	(7,689)		26,441	114,924
Surplus / (Deficit) before Capital Grants & Contributions	9,914	4,660	3,650	(167)		3,483	104,451
Less: Rates yet to be allocated							(67,473)
Surplus / (Deficit) before Capital Grants & Contributions							36,978

Northern Beaches Council

Income and expenses budget review statement excluding Kimbriki Environmental Enterprises

For the period 1 July 2019 to 31 December 2019

Council is the majority shareholder (96%) in Kimbriki Environmental Enterprises Pty Ltd. Kimbriki operates a waste and recycling business with a 25-year lease over a Council owned site. As a subsidiary of the Council, the consolidated financial reports of the Council incorporate the Kimbriki operation. For the information of the Council, an Income Statement has been prepared to represent the financial results of the Council's operations, excluding Kimbriki.

	Annual				Year to date
	ORIGINAL	REVISED	Recommended	CURRENT	YTD
	Budget \$'000	Budget \$'000	Changes \$'000	Forecast \$'000	Actual \$'000
Income from continuing operations					
Rates and Annual Charges	211,730	208,844	670	209,514	209,395
User Charges & Fees	61,426	61,724	(16)	61,708	30,868
Investment Fees and Revenues	5,589	4,351	()	4,351	2,375
Other Revenues ¹	24,635	26,350	346	26,695	13,398
Grants and Contributions - Operating Purposes	20,312	23,172	507	23,679	5,714
Grants and Contributions - Capital Purposes	29,246	30,480	(7,522)	22,957	10,473
Gains on disposal of Assets	1,073	1,073	(95)	978	735
Total income from continuing operations	354,011	355,995	(6,111)	349,884	272,957
Expenses from continuing operations					
Employee Benefits & Oncosts	(129,016)	(129,407)	(1,503)	(130,909)	(65,834)
Borrowing Costs	(1,523)	(1,443)		(1,443)	(728)
Materials and Contracts ²	(117,338)	(118,049)	534	(117,514)	(56,924)
Depreciation and Amortisation	(37,066)	(37,066)		(37,066)	(18,886)
Other Expenses	(38,687)	(39,013)	428	(38,585)	(16,426)
Total expenses from continuing operations	(323,630)	(324,977)	(540)	(325,518)	(158,797)
Surplus / (Deficit) from continuing operations	30,381	31,017	(6,651)	24,366	114,160
Surplus / (Deficit) before Capital Grants & Contributions	1,135	538	871	1,408	103,687
Less: Rates yet to be allocated					(67,473)
Surplus / (Deficit) before Capital Grants & Contributions					36,214

¹ Other Revenues includes lease income received from Kimbriki

² Materials and Contracts includes disposal costs charged to Council by Kimbriki

Northern Beaches Council

Notes to the Income Statement

For the period 1 July 2019 to 31 December 2019

Recommended changes to the Revised Budget (other than classification adjustments)

Budget variations being recommended include the following material items:

Note	Proposed variation		Details
	Fav / (Unfav)		
	\$'000	%	
1	670	0.3%	Rates and Annual Charges Increase in rates income as a result of additional rate assessments issued following the receipt of supplementary valuations by the Valuer-General. The additional assessments principally relate to the higher than anticipated completion of residential development - \$0.670m.
2	(541)	(0.7%)	User Charges and Fees Decreases in: <ul style="list-style-type: none"> • Kimbriki tipping fees due to lower than anticipated landfill tonnage and the impact of low rainfall on incoming vegetation (\$0.525m). • Vacation Care income due to the closure of Beacon Hill during renovations and lower than anticipated utilisation. This has also been offset by reduced expenditure (\$0.103m). • Development Assessment income due to the continued decline in applications and pre-lodgement meetings (\$0.240m). These decreases have been partially offset by increases in income: <ul style="list-style-type: none"> • Increased patronage and membership at the Aquatic Centres' \$0.256m, partially offset by increased costs. • Mona Vale Cemetery increase in income \$0.150m. • Other adjustments in Parks & Rec \$0.016m, Community Arts and Culture (\$0.067m) and Corporate Services (\$0.030m)
4	1,234	4.5%	Other Revenues Increases in: <ul style="list-style-type: none"> • Kimbriki recycling and other income \$0.977m • Lease income reforecast, primarily for outgoings recovered \$0.193m • Insurance recovery \$0.080m • Sun run ticket sales \$0.085m and other event sponsorships \$0.020m Decreases in: <ul style="list-style-type: none"> • Legal Fees Recovered - (\$0.150m) (offset by reduction in expenses). • Other income in Corporate Services \$0.020m
5	507	2.2%	Grants and Contributions - Operating Purposes Additional operating grants and contributions including: <ul style="list-style-type: none"> • NSW Public Works Advisory - Natural Disaster payment June 2016 - \$0.356m. • Youth Diversionary Project - \$0.059m. • Department of Health Community - Gatekeeper grant - \$0.050m. • Ausgrid Contribution - Barrenjoey Road Newport - \$0.101m. Partially offset by the reallocation of the Local Priority grant to Capital projects- (\$0.084m).

Note	Proposed variation		Details
	Fav / (Unfav)	%	
	\$'000	%	
6	(7,522)	(24.7%)	Grants and Contributions - Capital Purposes <ul style="list-style-type: none"> • Re-phasing to future years capital grants and contributions associated with the timing of the capital works program including Connecting Communities Footpaths - (\$0.795m), Cycleways - (\$1.932m), Narrabeen Lagoon bridge- (\$1.644m), Currawong Cottages - (\$0.902m), Mona Vale Surf Life Saving Club - (\$1.350m), Long Reef Surf Lifesaving Club - (\$0.885m) and Duffys Forest Rural Fire Station - (\$0.670m) • Reclassification from operating to capital expenditure for Local Library Priority grants \$0.205m and 2018/19 grant for the Coast Walk Aboriginal Art and Signage \$0.180m • Increase in development contributions to the former Manly Plan \$0.281m
7	(95)	(8.9%)	Gains on disposal of Assets Proceeds on the sale of domestic waste compactors lower than anticipated - (\$0.095m).
	(5,748)		TOTAL INCOME VARIATIONS
8	(1,332)	(1.0%)	Employee Benefits and Oncosts Increases due to: <ul style="list-style-type: none"> • Additional seasonal lifeguard costs and staff in Community Arts & Culture, Building Compliance staff, Waste Management, Transport & Civil and Parks field staff • Additional staff to cover extra patronage at Manly Andrew Boy Charlton Aquatic Centre (offset by increased income)
9	(5)	(0.2%)	Borrowing Costs <ul style="list-style-type: none"> • Movement in Interest Lease on Kimbriki solar panels relating to new accounting standard - (\$0.005m).
10	(1,594)	(1.3%)	Materials and Contracts Increases in: <ul style="list-style-type: none"> • Kimbriki - Increases in costs for processing recyclables under new contracts and increase in tonnage from new customer - (\$2.120m). • Increase in funding for bushfire protection works - (\$0.050m) • Information Technology - Contract Services expenditure from Capital for intranet development - (\$0.156m). • Sun run event (offset by income) (\$0.085m) Decreases in: <ul style="list-style-type: none"> • Legal Fees - \$0.150m (offset by reduction in income for fees recovered) • Land Use Planning - Re-phasing of the Brookvale Structure Plan - \$0.094m. • Public place cleansing contract costs \$0.373m • Reduction in children services expenditure due to decreased utilisation \$0.077m
11	154	0.4%	Depreciation and Amortisation Decrease in depreciation for Kimbriki assets - \$0.154m.
12	837	1.7%	Other Expenses Decreases in: <ul style="list-style-type: none"> • Membership Fees - \$0.151m. • Bank Charges - \$0.094m. • Reallocation of IT operating expenses towards the capital expenditure costs for the new phone system - \$0.186m. • Kimbriki EPA levies as a result of lower than expected landfill tonnages- \$0.223m and other expenses \$0.185m
	(1,941)		TOTAL OPERATING EXPENDITURE VARIATIONS
	(7,689)		TOTAL RECOMMENDED CHANGES TO INCOME AND OPERATING EXPENSES

Northern Beaches Council
Capital Budget Statement
For the Period 1 July 2019 to 31 December 2019

	Original Budget \$'000	Revised Budget \$'000	Recommended changes for Council Resolution \$'000	Current Forecast \$'000	Actual 1 Jul 2019 to 31 Dec 2019 \$'000
Capital Funding					
Working Capital	18,470	20,224	(1,000)	19,224	6,356
Depreciation	38,972	40,795	986	41,781	11,322
Capital Grants and Contributions					
- New Grants	10,147	12,335	(2,685)	9,650	4,156
- Grants rolled over from prior year	10,800	11,226	(5,288)	5,938	2,805
Externally restricted reserves					
- Developer contributions	14,410	15,055	(2,829)	12,226	5,380
- Domestic waste	3,000	2,348	(851)	1,497	186
- Other	1,170	1,140	-	1,140	626
Internally restricted reserves					
- Merger Savings Fund	5,434	6,426	(930)	5,496	1,661
- Other	6,325	7,083	(1,048)	6,035	2,381
Income from Sale of Assets					
- Plant and equipment	1,582	1,582	(95)	1,487	1,490
Total Capital Funding	110,310	118,214	(13,740)	104,474	36,363
Capital Expenditure (by Service)					
Children's Services	2,366	2,576	100	2,677	1,220
Community, Arts and Culture Services	3,905	4,936	337	5,273	1,029
Corporate Support Services	4,945	5,551	(1,272)	4,279	702
Economic Development, Events and Engagement Services	4,634	4,754	(1,597)	3,158	1,407
Environment and Sustainability Services	16,269	16,611	20	16,632	6,407
Kimbriki Resource Recovery Centre	3,915	4,823	63	4,885	2,035
Library Services	2,176	2,270	14	2,284	773
Parks and Recreation Services	25,894	26,791	(3,831)	22,960	8,981
Property and Facilities Services	11,543	12,223	(1,713)	10,510	3,189
Transport, Traffic and Active Travel	31,528	35,181	(4,861)	30,318	10,433
Waste and Cleansing Services	3,135	2,498	(1,000)	1,498	187
Total Capital Expenditure	110,310	118,214	(13,740)	104,474	36,363

Capital Expenditure - recommended changes to the budget

		(13,740,180)	SOURCE OF FUNDS					
Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Budget funding reallocation between projects								
CN01056	Narrabeen Lagoon Trail - Aquatic Boardwalk	92,069	Minor increase in scope to improve habitat protection on the foreshore.	92,069				
CN01017	Dee Why Town Centre – Construction – Phase 1	(92,069)	Delay to finalisation of St David Park design.	(92,069)				
CR05001	Reserves Renewal Program	(37,425)	Re-distribution of capitalised employee costs.					(37,425)
CR05002	Foreshores Renewal Program	37,425	Re-distribution of capitalised employee costs.					37,425
CR05015	Public Amenities Works Program	(301,157)	Transfer funding to other amenities programs (North Narrabeen Rock Pool Amenities and Additional Sports Amenities Program (Reub Hudson).					(301,157)
CR05025	North Narrabeen Rock Pool Amenities Works	48,307	Undertake additional works requested by clubs.					48,307
CR05043	Sport Buildings Works Program	252,850	To cover extra costs for arson remediation works at amenity building at Reub Hudson Oval.					252,850
CR05028	Community Buildings Works Program	(206,037)	Works at Mona Vale Memorial Hall have been deferred to 2021/22 pending project re-scoping					(206,037)
CR05037	Kangaroo St Preschool	100,134	To cover latent defects discovered during construction.					100,134
CR05066	Emergency Buildings Works Program	49,871	Additional works to the car park at Coal and Candle RFS station as requested by the RFS					49,871
CR05107	Manly Aquatic Centre Renewals	30,783	Additional costs to renew pool starting blocks					30,783
CR05120	Sydney Lakeside Holiday Park Renewal Works	25,249	Additional costs due to latent conditions discovered during cabin and amenities refurbishment works.					25,249
CR05074	Tidal Pools Refurbishment	105,000	Funding for works at Little Manly as per RFT 2019/184 December Confidential Council Report - Item 17.9					105,000

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR05075	Bridge Renewal	(105,000)	Cost reduced due to revised project phasing for Ocean Street and Oxford Falls bridges					(105,000)
CN01007	Collaroy-Narrabeen Coastal Protection Works	0	Capital grants to be received in current financial year					
Total budget funding reallocation between projects/funding sources		(0)		-	-	-	-	(0)

Budget funding reallocation from operating budget								
CN01158	Library Local Priority Grant Purchases	205,222	Re-allocate part of the Local Priority Grant to capital expenditure for library equipment and spaces.				205,222	
CR05127	IT Service Delivery - Replacement	205,075	Implementation costs for new phone system		19,075			186,000
CN01178	LGA Gateway Entry Markers	192,205	Funding transferred from operational budget for NCIF signage		192,205			
Total budget funding reallocation from operating budget		602,502		-	211,280	-	205,222	186,000

Increase in capital works budget								
CN01102	Youth Friendly Spaces - Merger Savings Fund	16,945	Skate park completed. Adjust for small variations.					16,945
CN01152	Headland fencing and other measures	26,508	Fence footing at Turimetta Headland required redesign following geotechnical investigations.					26,508
CR05003	Recreational Trails Renewal Program	17,513	Scope of works for Mona Vale headland increased following detailed design to include additional drainage and new boardwalk sections.					17,513

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CR05030	Beacon Hill Community Centre and Youth Club	427,804	Increase in costs due to latent conditions associated with upgrading an old building. Additional works identified as being necessary include replacement of old non-compliant electrical wiring, replacement of sports floor due to water damage, unforeseen structural works to cater for new mechanical plant and upgrade of existing stormwater infrastructure that was identified as inadequate. Defective works installed by the previous builder also required rectification.					427,804
CN01140	Installation of Solar PV at MABC	20,000	Funding to provide water efficient showers at MABC			20,000		
CN01160	Coast Walk Aboriginal Art and Signage	210,000	Grant funding received in 2018/19 for interpretative indigenous signage and artwork along the Coast Walk Public Art Trail.			30,000	180,000	
CN01013	IT Software – New Works	240,000	Northern Beaches Council App and Salesforce Stage 1 Enhancement for Waste Services		130,000			110,000
Total increase in capital works budget		958,770		-	130,000	50,000	180,000	598,770

Decrease in capital works budget								
CN01053	Sports Club Capital Assistance Program	(45,000)	Reduction in program to adjust for reduced grant funding.					(45,000)
CR05054	Dinghy Storage	(40,000)	Project deferred due to on-going community engagement.					(40,000)
CR05017	Nolans Reserve Sports Amenities Works	(123,000)	Forecasted expenditure revised down.					(123,000)
CR05128	Warriewood Valley Community Centre - Renewal	(73,000)	Forecasted expenditure revised down for the 19/20 financial year					(73,000)
CR05132	Whistler Street Car Park Renewal	(51,763)	Whistler St car park remediation works are complete. Forecast reduced to align with final expected costs.					(51,763)
CR05112	Bin Replacements	(1,000,000)	Rollout of new bins contingency returned to domestic waste reserve - project complete.		(1,000,000)			
Total decrease in capital works budget		(1,332,763)		-	(1,000,000)	-	-	(332,763)

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Brought forward from 2020/21								
CN01048	Foreshores - New and Upgrades	76,118	Increased scope of works for Mona Vale Seawall. Bring forward 2020/21 SRV from CR05091 Place Making Infrastructure			76,118		
CN01145	Off Leash Dog Infrastructure	50,000	Increased costs due to revised scope due to latent conditions for drainage works on Frenchs Forest Showground.					50,000
CR05002	Foreshores Renewal Program	470,000	Clontarf Seawall and Florence Reserve Seawall projects brought forward. Emergency work on collapsed Newport Seawall.					470,000
CR05004	Playground Renewal Program	140,000	Higher than expected costs for Manly Corso shade structure and playground.					140,000
CR05005	Rockpool Renewal Program	12,671	Scope increased to include a different type of ladder as requested by Swimming Club.			12,671		
CR05091	Place Making Infrastructure	69,472	Agreement was reached with businesses on Waratah Street, Mona Vale to extend paving works to the corner with Bungan Lane completing this section ahead of schedule.			69,472		
Total brought forward from 2020/21		818,261		-	-	158,261	-	660,000

Rollover to future years								
CN01046	Playgrounds - New and Upgrades	(187,342)	Further community engagement is required on the designs of Plateau Park Collaroy Plateau and Dunbar Park Avalon playgrounds which will likely push the majority of the construction phase back into the 2020/2021 financial year.					(187,342)
CN01054	Warriewood Valley - Pedestrian and Cycleway network	(130,882)	Roll over to 2022/23 to accumulate sufficient funding for Fern Creek Bridge.	(130,882)				
CN01055	Warriewood Valley - Public Space and Recreation	(449,287)	Roll over 20/21 to match accepted program of works from contractor.	(449,287)				
CN01144	Wyatt Avenue Futsal Centre	(123,580)	Project on hold pending further environmental investigations.	(123,580)				

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
CN01096	Mona Vale Library - Upgrades and New Works	(191,445)	Project has been deferred to 2020/21 to ensure best alignment with the Creative Arts space refurbishment			(191,445)		
CN01110	Currawong Cottages New Cottages, Games Room and Amenities	(902,130)	The work is slightly delayed due to DA and tender approval, and heritage considerations. (SCF)				(902,130)	
CN01124	Mona Vale SLSC	(1,900,000)	Project delayed due to design changes. (SCF)				(1,350,000)	(550,000)
CN01125	Long Reef Surf Life Saving Club	(885,440)	Project delayed due to design changes. (SCF)				(885,440)	
CN01139	Duffys Forest Rural Fire Station	(670,000)	Project to start in 2020/21 with sufficient funding.				(670,000)	
CN01017	Dee Why Town Centre – Construction – Phase 1	(982,394)	Delay to finalisation of St David Park design.	(982,394)				
CN01031	Connecting Communities - Footpaths Programs	(2,021,343)	Delay in consultation for Newport to Avalon and Whale Beach road.			(1,226,603)	(794,740)	
CN01032	Connecting Communities - Cycleways Program	(1,932,047)	Additional time required for community consultation for Newport to Avalon.				(1,932,047)	
CN01034	Connecting all Through Play - Active Play	(1,400,000)	Delays in design and approvals for Passmore reserve lighting, Frank Gray reserve lighting, Mona Vale SLSC and Long Reef SLSC.			(852,997)		(547,003)
CN01036	Manly Laneways	(522,100)	Roll over to 2021/22. Project Deferred to align with program for Manly Place plan development.	(522,100)				
CN01138	Narrabeen Lagoon Pedestrian and Cycle Bridge	(1,644,316)	Construction commencement delayed due to additional time required to undertake geotechnical investigations as part of detailed design.				(1,644,316)	
CN01121	Coast Walk Art Trail - Merger Savings Fund	(287,095)	Grant funding received in 2018/19 for interpretative indigenous signage and artwork along the Coast Walk Public Art Trail - transfer to new grant funded project CN01121 \$180,000 plus \$30,000 Merger Savings Fund. Less \$247,688 transferred to 2020/21 financial year			(107,095)	(180,000)	
CN01020	Warriewood Valley – Traffic and Transport Infrastructure	(620,681)	Reduction to align project to developer contributions available presently.	(620,681)				
Total rollover to future years		(14,850,081)		(2,828,924)	-	(2,378,140)	(8,358,672)	(1,284,345)

Job	Job Description	Budget Variation + INCR / (DECR)	Reason for Change	Developer Contributions	Externally restricted	Internally restricted	Grants and Contri	Dep'n / Working Capital
Kimbriki								
CN01087	Kimbriki Leachate Treatment Plant	63,132	Final certification expenses for the project.					63,132
Total Kimbriki		63,132		-	-	-	-	63,132
TOTAL VARIATIONS - Increase / (Decrease)		(13,740,180)		(2,828,924)	(658,720)	(2,169,879)	(7,973,450)	(109,206)

Northern Beaches Council

Cash and investments

For the period 1 July 2019 to 31 December 2019

	ACTUAL Balance 30 June 2019 \$'000	Annual				ACTUAL Balance 31 Dec 2019 \$'000
		ORIGINAL Budget Closing Balance 30 June 2020 \$'000	REVISED Budget Closing Balance 30 June 2020 \$'000	Recommended changes for Council resolution \$'000	CURRENT Forecast Closing Balance 30 June 2020 \$'000	
Total cash and investments	195,821	123,615	126,567	5,897	132,464	198,316
represented by:						
Externally restricted						
Development contributions	32,794	26,250	24,800	3,109	27,909	32,093
Unexpended grants - not tied to liability	943	443	3	-	3	943
Domestic waste management	10,558	7,682	5,718	705	6,423	9,115
Other	1,532	749	206	-	206	873
Total externally restricted	45,826	35,124	30,727	3,815	34,541	43,024
Internally restricted						
Deposits, retentions and bonds	13,169	12,599	13,169	-	13,169	13,169
Employee leave entitlements	6,809	6,180	6,809	-	6,809	6,809
Unexpended grants - tied to liability	3,001	7,413	1,303	(463)	840	3,554
Stronger Communities Fund - tied to liability	22,303	-	6,938	4,067	11,005	19,657
Cemetery reserve	4,084	3,417	4,318	150	4,468	4,260
Merger savings fund	8,503	1,390	1,506	930	2,436	6,655
Unexpended loans	1,479	1,479	1,479	-	1,479	1,479
Other	8,410	4,955	5,062	1,822	6,884	8,099
Total internally restricted	67,758	37,433	40,583	6,506	47,089	63,682
Total restricted cash and investments	113,584	72,557	71,309	10,321	81,630	106,705
Total unrestricted / available cash and investments	82,237	51,058	55,257	(4,424)	50,834	91,610

Northern Beaches Council

Cash flow statement

For the period 1 July 2019 to 31 December 2019

Original Budget 2019/20 \$'000		Actual For the period 1 Jul 2019 to 31 Dec 2019 \$'000
Cash flows from operating activities		
<u>Receipts:</u>		
210,131	Rates and annual charges	124,513
83,904	User charges and fees	40,628
5,687	Investment revenue and interest	3,498
34,074	Grants and contributions	16,350
-	Bonds, deposits and retentions received	1,805
24,926	Other	22,507
<u>Payments:</u>		
(134,294)	Employee benefits and on-costs	(67,952)
(129,131)	Materials and contracts	(68,886)
(1,523)	Borrowing costs	(1,571)
-	Bonds, deposits and retentions refunded	(1,804)
(40,797)	Other	(27,586)
52,977	Net Cash provided (or used in) Operating Activities	41,502
Cash flows from investing activities		
<u>Receipts:</u>		
-	Sale of investments	140,548
-	Sale of investment property	-
1,582	Sale of infrastructure, property, plant & equipment	1,490
-	Sale of non current assets held for resale	-
<u>Payments:</u>		
-	Purchase of investment securities	(141,250)
(110,310)	Purchase of infrastructure, property, plant and equipment	(37,368)
-	Other	-
(108,728)	Net cash provided from (or used in) investing activities	(36,580)
Cash Flows from financing activities		
<u>Receipts:</u>		
-	Proceeds from borrowings and advances	-
<u>Payments:</u>		
(4,893)	Repayment of borrowings and advances	(2,427)
-	Finance lease liabilities	-
-	Dividends paid to minority interests	-
(4,893)	Net cash provided from (or used in) financing activities	(2,427)
(60,644)	Net increase/(decrease) in cash and cash equivalents	2,495
184,260	Cash, cash equivalents and investments at beginning of reporting period	195,821
123,616	Cash, cash equivalents and investments at end of reporting period	198,316

Northern Beaches Council
Balance Sheet
as at 31 December 2019

Original Budget 2019/20 \$'000	Actual 31 Dec 2019 \$'000
ASSETS	
Current Assets	
6,012 Cash and Cash Equivalents	8,844
114,233 Investments	188,640
19,089 Receivables	103,482
82 Inventories	243
1,375 Other	3,100
- Non Current Assets Classified as "held for sale"	-
140,791 Total Current Assets	304,309
Non-Current Assets	
3,371 Investments	832
1,282 Receivables	1,159
5,047,337 Infrastructure, Property, Plant and Equipment	4,993,557
- Investments Accounted for using the equity method	-
6,085 Investment Property	5,965
- Intangible Assets	-
- Other	-
5,058,075 Total Non-Current Assets	5,001,513
5,198,866 Total Assets	5,305,822
LIABILITIES	
Current Liabilities	
38,192 Payables	40,741
8,392 Contract Liabilities	22,953
5,078 Borrowings	2,702
29,459 Provisions	33,595
81,121 Total Current Liabilities	99,990
Non-Current Liabilities	
- Payables	-
25,445 Borrowings	27,490
42,796 Provisions	43,428
68,241 Total Non-Current Liabilities	70,918
149,362 Total Liabilities	170,908
5,049,504 Net Assets	5,134,914
EQUITY	
4,889,951 Retained Earnings	4,963,668
158,417 Revaluation Reserves	171,246
5,048,368 Council Equity Interest	5,134,914
1,136 Minority Equity Interest	-
5,049,504 Total Equity	5,134,914

Northern Beaches Council

Contracts Listing

For the period 1 October 2019 to 31 December 2019

Contracts entered into during the three months to 31 December 2019 that exceed \$50,000 are detailed below:

Contract Number	Contractor's Name	Description	Total Value Ex GST(\$)	Actual Start Date	Expected Finish Date	Budgeted (Y/N)
2019/235	Dragonfly Environmental	Narrabeen and Attunga Projects	\$ 150,000	1/10/2019	12/06/2020	Y
2019/238	Phil Hunt	Aboriginal Heritage Office Senior Archaeologist	\$ 80,000	1/12/2019	30/11/2020	Y
2019/242	Soil Conservation Service	Fire Trail Maintenance, Repair and Upgrade (Booralie and Sturdee Fire Trails)	\$ 135,091	14/01/2020	30/03/2020	Y
2019/243	Randall Arts Management Pty Ltd	Glen Street Theatre, Use if Former Restaurant Space	\$ 50,000	23/10/2019	31/03/2020	Y
2019/126	Maxpak Australasia Pty Ltd	Dog Waste Bags	\$ 60,000	13/11/2019	12/11/2020	Y
2019/161	Glasscott Landscape and Civil Pty Ltd	Frenchs Forest Showground and Car Park Upgrade	\$ 1,449,477	10/12/2019	19/05/2020	Y
2019/181	Prophetable Hospitality Pty Ltd	Lease and Fit Out of the Cafe at Little Manly Beach, Manly	\$ 350,000	1/12/2019	30/11/2024	Y
2019/182	Aspect Studios Pty Ltd	Public Space Vision and Design Guidelines 2040	\$ 125,000	9/10/2019	9/04/2021	Y
2019/190	Witchell Consulting	Conduct Review Panel 2019	\$ 150,001	6/11/2019	5/11/2023	Y
2019/193	Undercover Group	Manly Dam Playground	\$ 220,800	1/12/2019	31/03/2020	Y
2019/199	Dragonfly Environmental	Cromer Beacon Hill Bush Regeneration & Hazard Reduction	\$ 160,000	1/11/2019	30/06/2020	Y
2019/206	Presence of IT Pty Ltd	Services to implement SAP EC Payroll & Rostering Time and Attendance by Kronos	\$ 834,550	12/11/2019	30/06/2020	Y
2019/208	Tract Consultants Pty Ltd	Millers Reserve Synthetic Upgrade Concept and Detailed Design	\$ 203,721	3/10/2019	2/06/2020	Y
2019/232	Australian Bushland Restoration Pty Ltd	Narrabeen Elanora Bushland Restoration	\$ 211,200	30/09/2019	30/06/2020	Y
2019/234	Terra Australis Regeneration	Manly Dam Southern Park Bush Regeneration	\$ 160,000	20/11/2019	30/06/2020	Y
2019/234	Terra Australis Regeneration	Manly Dam Southern Park Bush Regeneration	\$ 160,000	20/11/2019	30/06/2020	Y
2019/254	Tennant Australia Pty Ltd	Purchase of Tennant Sweeper 1xS30 2xS20	\$ 285,000	1/10/2019	6/11/2019	Y
2019/275	Gosford Quarries Pty Ltd	Winnereeremy Bay Reserve Seawall Construction	\$ 105,675	11/10/2019	19/12/2019	Y
2019/291	Coastal Cleaning Pressure Washing	Weekly Pressure Washing / Cleaning of Fairlight and Fairy Bower Pools	\$ 100,000	25/11/2019	3/05/2020	Y
2019/297	Taylor Event Development Pty Ltd	Sun Run Operational Delivery	\$ 80,000	4/11/2019	17/02/2020	Y
2019/302	Ally Civil Engineering	Driveway upgrade - 12 Bligh Crescent, Seaforth	\$ 116,212	12/11/2019	31/01/2020	Y
2019/176	BMT WBM Pty Ltd	Riparian Provisions and Controls for LEP and DCP	\$ 78,775	9/10/2019	31/03/2020	Y
2019/192	ATCO Structures & Logistics Pty Ltd	Balgowlah Oval Amenities	\$ 765,765	7/10/2019	6/03/2020	Y

Northern Beaches Council

Budget review of consultancy and legal expenses

For the period 1 July 2019 to 31 December 2019

The table below discloses expenditure to date on consultancies and legal expenses:

Expense	1 July 2019 to 31 Dec 2019 \$	Budgeted (Y/N)
Consultancies	174,866	Y
Legal services	2,258,354	Y